

# ANNUAL REPORTS

OF THE PRESIDENT AND  
THE TREASURER OF  
OBERLIN COLLEGE

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1947-1948

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OBERLIN COLLEGE

ANNUAL REPORT

OF THE PRESIDENT

1947 – 1948

PRESENTED TO THE BOARD  
OF TRUSTEES AT THE ANNUAL  
MEETING, NOVEMBER 20, 1948



## REPORT OF THE PRESIDENT

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To the Board of Trustees of Oberlin College.

Gentlemen:

I have the honor to present to you herewith my second annual report. It covers the year extending from September 1, 1947, to August 31, 1948, and follows, in general, the pattern adopted last year.

Under ordinary circumstances, a president's second academic year should begin to approach normality. I hope, however, that for the sake of Oberlin 1947-48 will not be typical of many of the years ahead. During the course of the past year we lost, from our active list among others, William H. Seaman and Lloyd W. Taylor by death, Dean Carl F. Wittke, and Professors Newsom, Randolph, Nilsson, Poister and Haugh by resignation, and Dean Thomas W. Graham by retirement.

If the resignation of Miss Woodworth (now Mrs. Wriston) as Dean of Women in the spring of 1946, and the retirement of Director Shaw in 1949 are included, it can be seen that within three years, after it has changed its President, Oberlin will also have changed four out of five of its Deans and its Director of Admissions, not to mention the heads of the Departments of Mathematics (Newsom), Physics (Taylor), English (Jelliffe), and Fine Arts (Ward).

In all cases of vacancies, the appropriate appointments committees are now busily engaged in choosing successors. In each instance we are setting our sights high, and I am hopeful that persons will be chosen who are well qualified to carry on Oberlin's great tradition as one of the outstanding colleges of this country.

#### The Trustees

During the year the Board of Trustees met in Oberlin as follows:

Annual meeting	November 15, 1947
Special meeting	April 3, 1948
Semi-annual meeting	June 12, 1948

The special meeting was called to discuss Hall Auditorium matters. Messrs. Arthur V. Davis, Homer H. Johnson and Eldredge Snyder, the College Architect, were present by invitation of the Board.

The Executive Committee met in Cleveland, on the following occasions: October 4, 1947; December 16, 1947; January 10, 1948; February 14, 1948; April 14, 1948; July 8, 1948; and July 29, 1948. (Informal polls on emergency matters were taken by telephone on April 21 and July 16, and in



each case the actions of the committee members were ratified by the Executive Committee at its next regular meeting.)

Full minutes of all of the above meetings were distributed to each board member, but, for the sake of the record, significant trustee actions for the year are summarized in Appendix I.

On November 15, 1947, Mr. Walter K. Bailey, '19, was elected a member of the Board to fill the vacancy created by the resignation of Mr. Amos C. Miller.

On January 1, 1948, Mr. Victor Obenhaus, '25, became an alumni member of the Board to succeed Mr. Cleaveland R. Cross, whose term had expired.

Last June the Board met on the Saturday before Commencement rather than on Monday, as in recent years. While this change did involve some increased concentration of events on Friday and Saturday, I believe that, from the standpoint of the College, it was a great improvement, and the seniors, and their families and guests, seemed especially pleased to have the twenty-four hour delay between Baccalaureate Sunday and Commencement Day eliminated.

I hope that the Board will continue the practice of meeting before Baccalaureate Sunday. In the interest of reducing the volume of business to be accomplished on Saturday, and also to allow more time for meetings of trustee committees, I plan to suggest that the Board meet in Oberlin on the Friday before Commencement. Committee meetings could then be held on Friday morning, the Board itself could convene during the afternoon and continue its deliberations during Friday evening, or, in the alternative, hold other committee meetings at that time. Under such an arrangement, I believe that the Board could conclude its formal meeting by Saturday noon, at the latest, leaving Saturday afternoon free for reunion or other social engagements.

Under the old system, board members gave up Monday -- a business day -- for the semi-annual meeting. Under the suggestion just outlined, they would give up Friday instead of Monday.

### The Faculty

As in last year's report, data having to do with the faculty will be found in the appendices as follows:

<u>Appendix II</u>	-	<u>The Emeriti</u>
<u>Appendix III</u>	-	<u>Faculty Changes</u>
<u>Appendix IV</u>	-	<u>Publications and Paintings</u>
		<u>Exhibited</u> (by faculty members)

During the year an interesting step was taken in the Division of the Humanities by the offering of a course on "The Humanistic Tradi-



tion." The student enrollment has been limited to majors in the Humanities Division. Professor Warren Taylor has administrative charge of the course. Lectures are given weekly for the members of the course, the lectures being open to the public. The course is intended as a means of integrating the departments in the Humanities and serving as something of a capstone study of western culture. It is yet too early to say how effectively it serves this purpose.

The list of resignations on the first page of Appendix III highlights a serious problem which Oberlin is facing. I refer to losses of some of our best teachers to other institutions, primarily because of salary offers which we could not meet, despite our new scale adopted last year. In some cases we did succeed in holding good faculty personnel, mostly below the status of full professor, by making special raises and promotions to higher ranks.

These observations would appear to be in order at this time:

1. Under present highly competitive conditions to hold or attract top men here at the rank of professor, we probably will have to break through the present \$6,700 actual ceiling and pay salaries in the new ranges approved last year above \$6,700.

2. While granting of raises or promotions at irregular times or in unusual amounts has held and will continue to hold some valuable faculty members in the face of attractive outside offers, general discontent and restlessness have resulted whenever the normal promotion procedures have been departed from. This is a difficult problem to handle satisfactorily. Failure to promote may result in the loss of a valuable teacher; yet special action of this sort runs the risk of undermining faculty morale.

3. The present situation is not peculiar to Oberlin. Instability in faculty personnel exists at nearly all colleges and universities, the demand for good teachers being aggravated by lucrative opportunities offered by government and business, particularly in certain fields within the social and natural sciences. On the other hand, excellent men are now finishing their work in the graduate schools, and, by another year, a supply of competent faculty members, particularly at the instructor level, should help to ease the present shortages of well-trained younger teachers.

4. As is shown in a recent survey of salary scales of 65 leading colleges and small universities in 28 states, Oberlin's scale still compares very favorably with that of most colleges and institutions of our size and type. It is the state and large universities which, by high offers, lure away some of our good men. We thus face a problem peculiar to only a few colleges. Our salaries are as good or better than most

colleges in our own category but the quality of some of our faculty members is so excellent that they are sought after by some of the largest and richest universities.

Another factor disruptive to faculty morale is the shortage of adequate housing in Oberlin. I mentioned this problem last year, and the situation, despite extraordinary efforts on the part of the College, is still a difficult one. In the winter of 1946, when it became apparent that there were not enough homes and apartments available for the staff, the College embarked on a program of purchasing suitable properties as they became available on the market. As pressures have increased since that time, this policy has been continued. Before 1946 the College owned or controlled only 9 houses accommodating 19 faculty and staff families. Today the total number is 34 properties housing 68 families. The total book cost of the 34 buildings is approximately \$365,000, to which should be added about \$65,000 spent or being currently spent on renovation and repairs -- a total in the neighborhood of \$430,000! Yet, despite this large expenditure, the shortage still continues, and a substantial number of small houses or apartments are badly needed.

A step in the direction of meeting the problem was made during the summer when the College acquired the "Dudley Farm," consisting of 72 acres on the south side of East College Street, just east of the New York Central Railroad tracks. This is good land and well located. I hope that some plan can be promptly worked out to construct new homes or faculty apartments on this property, or to assist faculty members who may wish to build their own dwellings.

In the meantime, because of the necessity of having accommodations available for new faculty members each autumn, it has been necessary to request faculty occupants of college-owned dwellings to vacate the properties, and to find other living quarters, after a three-year period. In all but one or two cases, this request has been met with understanding and cooperation on the part of faculty members who were affected.

Last winter a special committee of the General Council reported favorably to that body on the maintenance of the sixty-five year rule on retirements, and recommended the discontinuance of extensions beyond that age on trustee invitation. The Council approved the report, but the Trustees have taken no specific action on the proposed change. In the meantime, all retirements are taking place at the end of the sixty-fifth year, no extensions being recommended.

During the year a special trustee-faculty committee was appointed to study the rules and regulations governing leaves of absence. The faculty group met on several occasions, and have presented their recommendations to the trustee members of the joint committee. It is hoped that faculty and trustee consideration of the report will be given sometime this fall or early winter. In the report, improved usefulness to the College is stressed as a principal purpose of any leaves to be granted.



The faculty personnel of the Trustee-Faculty Conference Committee met with the President several times during the year, and various aspects of the councils' relationship to appointments and promotions were discussed. No conclusions were arrived at, however, and, because of the minimum two-year trial period of the new appointment procedures specified by the Board of Trustees, further discussions were deferred until this autumn. In the meantime, the personnel of the committee has changed somewhat, Professors Sears and Elvin having replaced Professors Ward and Hall, whose terms expired under a rotation system adopted by the General Council, and Professor Cole having succeeded Professor Newsom, who resigned.

Many of the faculty members of the joint committee seem anxious to return, part way, at least, to the former system of council participation in promotions and appointments, and hope that I will agree to proposals with that aim in view. Because of the background and many facets of the problem, and the far-reaching consequences of any modifications in the existing regulations, I certainly could not conscientiously arrive at any final personal conclusion before having studied all aspects of the controversy most carefully -- something I feel I cannot give adequate time to pending the filling of the several important vacancies in administrative and faculty posts which now exist or will occur during this year. It would, therefore, appear that, so far as I am concerned, the matter will have to be held in abeyance for some little time. Whatever the outcome of this controversy may be, I hope it can be decided in the best interests of Oberlin College as a whole, and in a way which will assist us best in meeting our responsibilities to the young people we have undertaken to educate. As rational and intelligent men and women we have a splendid opportunity to set a fine example for our students, as well as others elsewhere, by evolving procedures which are simple and effective -- which will show that democracy is a living, dynamic thing, not a mere form which must be preserved at the expense of efficiency and harmony. Today, many people believe each nation must surrender some of its ancient prerogatives and sovereignty in the interest of world government and peace. It may well be that in the same spirit and in the best interest of all of us who are a part of Oberlin, some rights and privileges may have to be surrendered by delegation to others under democratic principles.

I also believe that since the two new Deans and the new Director of the Conservatory will bear the brunt of working under any new or compromise procedures which are adopted, they should have ample opportunity to consider the problems presented and to participate in the discussions before any changes, one way or the other, are made in the present regulations.

Of unusual impact on the life of the College were the resignation of Carl F. Wittke as of May 1, 1948, as Dean of the College of Arts and Sciences, and the retirement of Thomas W. Graham on August 31, 1948, as Dean of the Graduate School of Theology. Each of them served Oberlin effectively and well, and each has left a gap which will be difficult to fill. Pending selection of their successors, Howard Robinson has been

appointed Acting Dean of the College of Arts and Sciences, and Leonard A. Stidley Acting Dean of the Graduate School of Theology.

Our year was saddened by the deaths of William H. Seaman, Director of Admissions and of the Bureau of Appointments, and of Lloyd W. Taylor, head of the Department of Physics. Each of them had made an outstanding contribution to Oberlin. Each was much beloved and will be greatly missed.

Pending a new appointment, Mr. Seaman's duties are being carried out by W. Dean Holdeman and Dorothy M. Smith.

Using space previously occupied by the Oberlin Shansi Memorial Association on the second floor of the Oberlin Inn, a social lounge for the faculty was opened last autumn. Coffee is served in mid-morning and afternoon, and this facility has proven very popular with a large number of faculty members and guests.

### The Students

#### Enrollment

The enrollment figures for the year appear in Appendix V. While the totals for the first semester of the College of Arts and Sciences and the Conservatory of Music were unusually high, it will be noted that by the second semester the total number of students had decreased from 2221 to 2085. The comparable figures for 1946-47 were 2181 -- for the first semester -- and 2109 for the second semester of that year. As of October 1, 1948, the enrollment total for the whole College is 2194, of which number 1635 are in the College of Arts and Sciences, 101 in the Graduate School of Theology, and 458 in the Conservatory of Music.

#### Student Giving

The annual Consolidated Relief Drive raised a total of \$7,637.45. This money was distributed among seventeen charitable or relief organizations.

The plan used for several years of reducing the cost of one meal each week to make the saving available for relief purposes received only a bare majority vote in a student poll. This plan was therefore dropped and a voluntary gift program instituted. The voluntary giving for this purpose totalled \$1,613 for the year as against more than \$5,000 received from the shared meal program of the previous year. As a result of the failure of the voluntary giving to match the sum raised in 1946-47, there has been considerable campus pressure to re-institute the shared meal program for 1948-49.

In addition to the formalized relief gifts (a total of \$9,251



as reported above), the various women's dormitories also sent relief packages on regular semi-monthly schedules to twenty-eight European families.

During the year the UNESCO Committee "adopted" a college in France and one in Greece, to which books, periodicals and "Care" packages were sent.

### Student Conferences

A number of important conferences were held on the campus during the year. During the fall and winter, the Forum Board held four successful conferences dealing with the problems in Europe. The College cooperated with the Oberlin-Shansi Memorial Association and the Forum Board in sponsoring a Far Eastern Conference in connection with the celebration of the 40th anniversary of Oberlin-in-China.

Fifty-six men, of whom half were alumni, came to the campus for two days on December 5 and 6 to participate in the Men's Career Conference. They represented professions, business, and other occupations in which the students had expressed an interest. A number of the senior men were placed in jobs of their choice as a result of contacts made at the conference.

Starting in February and running through April, there was a series of six Pre-Mock Convention Symposia dealing with the major political issues faced by the United States. Speakers at these symposia were Dr. Listen Pope, Roger Baldwin, Hodding Carter, Dr. Clyde Miller, Kermit Eby, Gerald D. Reilly, Emerson Schmidt, Leon Henderson, Dean Acheson, Dr. H. Gordon Skilling, Lewis Corey, Charles O. Hardy, and Maynard C. Krueger.

The Republican Mock Convention, held on May 7 and 8 and staged in the new Field House, was exceptionally well-handled. The Convention Chairman, James W. Clark, did an outstandingly fine job in organizing this traditional event. The keynote speaker and temporary chairman was Senator H. Alexander Smith of New Jersey, and Senator Irving M. Ives of New York was permanent chairman. Governor Herbert of Ohio also addressed the Convention. Senator Arthur H. Vandenburg of Michigan was named Oberlin's presidential candidate on the fifth ballot, and Senator Raymond E. Baldwin of Connecticut was selected as vice-presidential candidate on the second ballot.

A successful Religious Conference on "Faith at Work" was held on February 24 and 25. The leader was Dr. Gerald Kennedy of Lincoln, Nebraska.

Oberlin entertained a College Administrators' Conference on Human Relations, sponsored by the National Conference of Christians and Jews, and was represented at a second conference of the same group on the Ohio Wesleyan campus. Oberlin students took a leading part in both events.

A detailed list of the year's events, including conferences, will be found in Appendix VI.

### Interracial Relations

During the year, a student committee, sponsored by the Student Council, Y.M.C.A. and Y.W.C.A., and known as the Interracial Committee, carried on an investigation of interracial relations on the campus. The report of the committee, issued in May, measured progress made in the past, and pointed out a few areas in which there was need for clarification of college policy. At the request of the students some faculty and administrative officials regularly attended the meetings of the committee.

In the fall, under the auspices of the American Friends Service Committee, Dr. Richard I. McKinney, President of Storer College, Harpers Ferry, West Virginia, was the guest of the College for several days. He addressed the College and Graduate School of Theology Assemblies, and met with several student organizations and groups. Dr. McKinney's visit was highly successful.

A Race Relations Symposium, led by Dr. Ira Reed, was held in Oberlin on May 21.

For the second semester, two junior majors in Sociology transferred their studies to Hampton Institute, Hampton, Virginia, and in return we received two students from Hampton. Each of the four students involved reported this experiment to have been highly successful. It will probably be continued in future years.

### Campus Religious Life

I am glad to report, once again, that both the Y.W.C.A. and Y.M.C.A. have had most successful years. Each organization deserves the highest praise for the effectiveness of its work and the fine spirit in which its activities were carried on. Commendation is due both the student leaders and especially Miss Blakesley and Mr. Rankin, the very able Executive Secretaries of the respective organizations.

Most impressive have been the vesper services held each Wednesday evening in Fairchild Chapel. These services, conducted entirely by the students themselves, have been so well attended that two successive services on the same evening have been necessary in order to accommodate all those who wished to be present. These meetings have been marked by true real religious spirit which has prevailed throughout the year.

The Religious Conference, already mentioned, was held under the leadership of Dr. Gerald Kennedy, and received fine support from the students.



## Athletics

We again point with pride to our intramural program for both men and women. During the year, a total of 757 different men participated in some form of intramural sport. The lack of adequate handball and squash courts and of a sufficient number of bowling alleys again curtailed these sports, which would be exceedingly popular if adequate facilities were available.

The range of intramural activities for women, and the large number of women participating, is shown in the following summarization, which gives the number of participants in each activity:

Swimming	400	Hockey	125
Basketball	390	Archery	50
Volleyball	250	Bowling	40
Softball	200	Tennis	40
Modern Dance	150	Golf	30

The lack of a sufficient number of bowling alleys has also curtailed this sport for women, as it has for men.

The intercollegiate program for men in ten different sports, totalling 94 varsity games or matches, resulted in a 52.7% record in games won. Last year the percentage was 61.3. The tennis team had the most outstanding record this time, winning all ten of its matches, including the Ohio Conference championship. The results of the varsity competition are summarized in Appendix VII.

During the spring, considerable interest was shown in lacrosse, which had not been played since 1941. An informal team played five games with Kenyon, Ohio State, and Penn State (Junior Varsity), winning three of the five. If this interest continues, it is hoped that lacrosse may be added to our varsity sports. During the winter months, Oberlin, for the first time, had an ice hockey team. Informally organized by interested students, the team played in an industrial league in Lorain. Continued interest in this field may also suggest recognition as a varsity sport.

Approval by the Ohio Conference of limited freshman intercollegiate competition permitted the freshmen to meet outside teams in soccer, basketball, swimming, baseball, and track.

During the summer, E. William Vickroy, Instructor in Physical Education and popular coach, resigned and was succeeded by Ralph E. Bibler, a graduate of Ball State Teachers' College.

## Snack Bar

Early last fall a large and well-equipped "snack bar" was

opened in the east wing of the basement of the Men's Building. Open from breakfast time until late evening (except during meal and chapel hours), it has been a great success from the very beginning.

### The Alumni

#### Officers of the Alumni Association

At the annual meeting of the Alumni Association, held during the alumni luncheon in June, the terms of the officers who had led the Association since 1945 were concluded, and new officers were installed. The new officers who will serve three-year terms (until 1951) are: Carlton K. Matson, '15, President; Mrs. Katharine Bard Battelle, '19, Vice President; and George W. Andrews, '21, Treasurer.

Robert D. Fisher, '26, Mrs. Mary Gerrish Seiberling, '18, and Bernard L. Gladieux, '30, had served the Association as President, Vice President, and Treasurer respectively since November, 1945. Under their direction, the service of the Alumni Association to the alumni and to the College increased markedly in effectiveness.

On July 19, 1948, Thomas E. Harris, '33, who as served as Alumni Secretary since April, 1942, was appointed Assistant to the President of the College. His duties are to become fully effective upon the selection of a new Alumni Secretary.

#### The Alumni Governing Bodies

The third annual meetings of the Class Presidents' Council and the Alumni Club Council were held in Oberlin during the weekend of October 18 and 19. Every class from 1891 through 1947 was represented, and thirty-nine of the organized alumni clubs sent representatives. The Class Presidents' Council urged that the Board of Trustees make an overall survey of Oberlin's student housing needs and proceed to meet these needs in their entirety as an integrated building program. The Council also recommended that an annual report by the President of the College be sent to all graduates and interested non-graduates. J. Hall Kellogg, '12, was elected Chairman of the Class Presidents' Council. The Alumni Club Council considered ways and means of improving club programs and establishing an effective vocational guidance service for recent graduates. John Doerschuk, '33, President of the New York City Chapter, was elected Chairman of the Alumni Club Council.

At its annual meeting on November 1 and 2, the Alumni Board designated the objective of the 1949 Alumni Fund to be dormitories for women and urged an integrated dormitory building program. At its semi-annual meeting in June, the Board approved a recommended change in the alumni trustee election procedure and adopted a budget for \$22,585 for the year 1948-49.



### Alumni Trustee

Victor Obenhaus, '25, was elected in the fall to the Board of Trustees of the College by the alumni body. Mr. Obenhaus succeeded Cleaveland R. Cross on January 1 when the latter's term expired.

### The Alumni Fund

Norman Shaw, '26, was appointed by the Alumni Board to be Chairman of the 1948 Alumni Fund. In the first year of Mr. Shaw's leadership, a total of \$61,384.40 was raised for the building of women's dormitories. Of this sum, \$58,409.50 was deposited with the College Treasurer on June 30. A total of 4,268 alumni participated in the giving. This is the largest total in the history of the Fund. Comparisons with earlier years will be found in Appendix VIII.

In addition to the gifts for the specific objective of the Alumni Fund, alumni gave a total of \$199,537 for other purposes of the College for a grand total of \$257,032.

The Alumni Association is continuing its efforts to broaden the base of giving among the alumni -- a very important goal for the years ahead.

### Alumni Meetings and Reunions

During the year five new alumni clubs were organized. This brings the number of active clubs to a total of fifty-four. An average of two meetings were reported by the clubs. Mrs. Stevenson and I attended twelve meetings, including most of the far western clubs. Members of the teaching faculty spoke at an additional thirteen meetings.

One of the largest regular reunions ever held was celebrated in June when fourteen classes returned to the campus.

### Alumni as Representatives of the College

During the year, Oberlin College was represented at academic functions by twenty alumni. A list of these representatives will be found in Appendix IX.

### Oldest Living Alumni

Mrs. Theano Wattles Case of San Diego, California, a member of the Class of 1872, is our oldest living graduate in point of date of graduation. Henry Liberty Bates of the Class of 1876, born on January 7, 1853, is our oldest living graduate in point of years, being a month older than Mrs. Case.

## The Plant

### Women's Housing

In my report last year I stated my opinion that new women's dormitories were the greatest building need of the College. It is heartening that as this report goes to press not one but two new residences for women are in the initial stages of actual construction. Both should be ready for occupancy in the fall of 1949.

As previously reported, funds for one of these buildings, Harkness Hall, were generously provided by Mrs. Edward S. Harkness of New York City in memory of her late husband, Edward S. Harkness, the great benefactor of Yale and Harvard, as well as other colleges and schools. Mrs. Harkness felt that this gift to Oberlin was particularly appropriate because of her own personal interest in women's education, and also because Mr. Harkness was a native of northern Ohio.

Harkness Hall is being constructed on the site of Churchill Cottage, i.e., on the south side of College Street, west of Talcott Hall. This residence will house sixty-six women and contain dining and social facilities for an equal number of men. The building will be of modified Georgian type, constructed of brick with limestone trim.

The other residence will be called "Fairchild" in honor of Oberlin's third president. It is being constructed on the site of the house, built in 1841, which bore the same name, i.e., on the southwest corner of Professor and Elm Streets. The erection of Fairchild was made possible by a generous gift of \$50,000 from Mr. and Mrs. Beatty B. Williams of Mt. Vernon, and by funds donated by the alumni. Mrs. Williams is a greatniece of President Fairchild. Of the same general type of construction as Harkness, Fairchild Hall will house eighty women with sufficient dining room and social space to include eighty men.

Both of these new buildings fit into a plan to create eventually a quadrangle of women's residences extending from College Street toward the south. Such a development would open up that part of the campus and balance a similar quadrangle for men extending north from Lorain Street to Burton Hall. In this way a north-south axis will be created, with open vistas and a degree of charm, which will compare favorably with a similar east-west axis which will some day extend from the Hall Auditorium, Art Building and Inn on the east across Tappan Square to the boundary of the college property beyond the Men's Building on the west. The beauty of this east-west axis will be greatly enhanced when the time comes to raze Peters Hall, and thus to open up the east-west vista.

Although these two new women's dormitories have led to the elimination of several older residences, they will accommodate a total of only 146 women. Many of the remaining 850 women will still be housed in old and obsolete buildings. We still have every reason, therefore, to seek funds for several additional new dormitories for women as well as for the men.



### Kellogg House

This building stood on the south side of Elm Street just west of Fairchild House. In order to make room for the new Fairchild Hall, Kellogg was moved during the summer to a point south of Goodrich House, where it can continue to be utilized by the Department of Education of the College.

### Heating Plant

In last year's report the urgent need for this plant was stressed, but delay in construction was reported because of high building costs. During the fall and early winter the estimates were carefully re-checked and found to compare favorably with similar projects elsewhere. In view of this fact, and the great risk that the present obsolete plant might break down, it was decided to proceed with construction, and the foundations have already been laid. The estimated cost of the plant, including all equipment, is \$700,000. Construction is being financed by funds borrowed by the College for the purpose.

Since last year's report, the site of this building has been changed to a location south of Lorain Street on the border of the college property west of the Men's Building. The building will be of brick, and studies by the College Architect and consulting engineer have produced a structure which will be compact and pleasing in appearance.

### Service Building

Another "need" in last year's report which is being met by prompt, constructive action is a new Service Building, the immediate erection of which has been authorized.

It will be connected with the new Heating Plant, and extend in a southerly direction toward the Veterans Cafeteria. As now planned, this building will house the offices of the Department of Buildings and Grounds, and the carpentry, plumbing, electrical and other service and maintenance departments, as well as furnish requisite storage. A second floor "penthouse" is being included which will make available, at a very low cost, 4200 square feet of space suitable for offices or other college use. The estimated cost of this Service Building is \$225,000. A further sum, probably amounting to \$30,000, will be needed to install an elevator, erect an adjacent garage for the college vehicles, complete partitions, etc.

Under present plans, this Service Building will be ready sometime in 1949, and its completion should greatly increase the efficiency of the maintenance departments. We are also hopeful that by the vast improvement in working conditions which will result, badly needed skilled workers will be attracted to the college staff.

The increased burden of work placed upon the maintenance and related service departments in recent years can be appreciated from the fact that 680 more students are now being housed by the College than in 1940-41, and 580 more are being boarded. Particularly heavy demands are made upon the maintenance staff for small emergency repairs to college buildings, including the thirty-four buildings housing faculty and staff. From 1943 to 1948 the annual number of "trouble orders" handled by the Department of Buildings and Grounds increased from 4561 to 6707, a total increase of 2146 per annum, or nearly 50%.

#### Field House

Brief reference to this building was made in last year's report. Procured from government surplus, it has been re-erected on a site west of the stadium, on ground formerly occupied by all-weather tennis courts. By erecting a cement base, and a handsome brick façade, containing an entrance lobby, ticket booths and lavatories, as well as a connection to the locker rooms under the stadium, a much needed facility has been made available for the men's athletic program at a surprisingly low cost. In the hope that some donor or group of donors would come forward with the money, college funds in the sum of approximately \$100,000 were advanced from Free Current Assets to make this very welcome project possible.

#### Hall Auditorium

As a result of the special meeting of the Board of Trustees held in Oberlin on April 3, 1948, at which Messrs. Arthur V. Davis and Homer H. Johnson were present, Mr. Wallace K. Harrison of the firm of Harrison & Abramovitz, of New York City, has been retained as Architect to prepare, in collaboration with Mr. Eldredge Snyder, the College Architect, rough sketches and plans for the Hall Auditorium. It is hoped that these plans will be ready for consideration by the Board at its annual meeting this fall.

#### Chemistry Building Addition

A year ago plans for such a project, to link Severance Laboratory with the Physics Building and to house the Botany Department, were reported to be in the final stage. Unfortunately, contractors' estimates later proved to be so high that the plan to proceed with the addition had to be set aside. A far less expensive building of simple, functional construction, which might be built on the northeast corner of Woodland Avenue and Lorain Street, would appear to be the only sensible approach to this need. The College Architect is making some preliminary sketches and drawings for presentation to the faculty and board committees at an early date.



### Other Building Projects

During the past summer the following changes and improvements have taken place on the campus: Complete redecoration of over 100 dormitory rooms, new furniture for the Men's Building, replastering the west half of the Allen Hospital and installation of a new gas furnace there, completion of the Chemistry Building redecoration, refurbishing the Oberlin Inn's dining rooms and kitchen, installation of light fixtures and switches in Rice Hall practice rooms, relighting Warner Gymnasium offices, and treatment of one classroom in Sturges for improved acoustics required in the Speech Department's recordings.

For faculty use the College has prepared more apartments by remodeling houses at four different locations. In addition all trailers in Botany Lane have been repaired.

Exterior improvements include completion of landscaping in front of the Physics Building, the Library and Finney Chapel, installation of 125 new bicycle racks in front of Burton Hall, and the laying of foundations for four new all-weather tennis courts to be completed this fall.

The walls of the main reading room at the Carnegie Library now display resplendent new white and buff brilliance. New lockers and a new 1000-gallon hot water tank have been installed in the dressing rooms under the stadium. A new coffee urn and dishwashing machine have been installed in the Snack Bar. New sinks have been installed in the kitchens of Lord, Elmwood, Keep, and Baldwin, and new stoves in Elmwood and Keep.

In addition, crews have tuck pointed the walls of Westervelt, Warner Gymnasium, the Men's Building, Rice Hall, Peters Hall, the Chemistry Building, the Library and Bosworth Hall, completing a ten-year program. This tuck pointing, or replacement of loose, chipped mortar between bricks and stone with fresh material, cost in excess of \$5,000.

To release space for the Helen Ward Memorial Room in Allen Art Building, a large room over the colonnade has been completed.

### Gifts and Bequests

A summary of the important gifts and bequests of the year appears as Appendix VIII.

### Needs

Of the "needs" mentioned in last year's report, two women's dormitories are now actually under construction, and a new Service

Building has recently been authorized. That is indeed gratifying progress.

Significant needs still confront us, however. I would particularly mention:

- a. Funds to finance, or preferably endow, a Department of Far Eastern Studies.
- b. Faculty Housing. Now that the seventy-two-acre plot on East College Street has been acquired, it would seem reasonable to plan and arrange to finance, in some suitable way, a housing development there.
- c. Fellowships for foreign students. A minimum of five, covering tuition, board and room, seem essential.
- d. A new Science Building. Botany in particular is in desperate need of a new facility affording adequate space.
- e. A new Inn.
- f. A new recitation building to replace Peters and Westervelt Halls and provide adequate office space for the Social Sciences and Humanities.
- g. Library and concert space for the Conservatory.
- h. A swimming pool for men and squash courts.
- i. A Student Union.

As I indicated last year, I am inclined to believe these needs can best be brought before alumni, friends of the College, and potential donors as a part of a development program which should be decided upon and undertaken. I feel, however, that, to do this effectively, a trained assistant will be required. I hope to make a recommendation with regard to the appointment of such an assistant in the near future.

### Other Matters

#### Lectures and Recitals

During the year the usual lectureships under their respective endowments were given, as was the customary series of Artist Recitals. All of these are itemized, together with other important events, in Appendix VI.

As an examination of this list will demonstrate, the Oberlin students, faculty and public were offered during the year, a wide variety of stimulating entertainment in a great many different fields of interest. I feel confident no college, and few universities, can boast a finer list of speakers and occasions of educational significance.

#### Commencements and Degrees Awarded

Commencements were held in February and June of 1948. A brief summary of each, together with a listing of those who were awarded honorary degrees, will be found in Appendix X.



## The Carnegie Library

As of June 30, 1948, the Library contained

Bound volumes	472,031
Catalogued pamphlets	252,949
Pamphlets not fully catalogued but grouped by classification in pamphlet boxes, or govern- ment documents	34,148
Microfilm rolls	158
Phonograph records	565

1,290 periodicals and 29 newspapers were being currently received.

During the last library year 8,025 volumes were acquired and 453 were withdrawn -- a net gain of 7,572. Of the 8,025 new volumes 5,413 were purchased, 1,351 represent volumes of serials put into binding, and 1,261 were gifts.

Thanks to the generous gifts of the graduating classes of February and June, 1948, the collection of music records in the Open Shelf Room has reached considerable size. Its popularity is so great that the shelves are usually almost empty.

The Librarian reports increasing difficulty in maintaining an adequate staff of competent personnel. This situation largely results from the fact that our Oberlin salary scale is below the minimum set by the American Library Association for comparable positions. This problem will have to be squarely faced if the high caliber of the library staff is to be continued. Otherwise the quality and quantity of the services rendered will surely decline, to the detriment of the institution as a whole.

## Oberlin in Science and Elsewhere

That the quality of our instruction in science has been high would appear to be unmistakably confirmed by a recent report from the Office of Scientific Personnel of the National Research Council. Under a grant from the Carnegie Corporation, a study was made of "the baccalaureate origins of the science doctorates awarded in the United States in the decade 1936 to 1945, inclusive." Out of 200 institutions, ranging from California (Berkeley) at the top of the list with a total of 439 science doctorates during the period indicated to several colleges at the bottom of the list with 15 doctorates each, only 17 institutions have exceeded Oberlin's total of 121 doctorates, and all of such institutions are large universities.

In a breakdown by specific subjects Oberlin ranks as follows:

Biology	27th (tie)	(28 doctorates)
Chemistry	17th (tie)	(56 doctorates)
Geology	20th (tie)	( 6 doctorates)
Mathematics	49th (tie)	( 3 doctorates)
Physics	12th (tie)	(16 doctorates)
Psychology	17th	(10 doctorates)

This is indeed a remarkable record of which we can all be very proud. It is a real index of Oberlin's outstanding educational leadership, fine teaching, and careful admission policy.

While no comparable data appears to be available for the humanities and social sciences, it is believed that Oberlin's record would also be praiseworthy in those fields. Indicative of such conclusion is the high standing Oberlin men have attained at Harvard Law School. Between 1920 and 1948 Oberlin graduates there have obtained a higher percentage of A's and B's than have those of any other college or university which has sent any appreciable number of students there.

Oberlin has also done well in the field of college administration. In a study of college presidents, in the summer, 1948, issue of the American Association of University Professors Bulletin, B. W. Kunkel discloses that six Oberlin graduates are now serving as college or university presidents -- a number exceeded by only six institutions, including Harvard, Yale, Princeton, and Chicago.

#### Private School-College Conference

A significant conference, reflecting the newly-felt need of breaking down provincialism and sectionalism in education, was held on the Oberlin Campus on the weekend of November 29-30, 1947. Representatives attended from twenty-three middlewestern colleges and universities and thirty-two preparatory schools for boys, largely located on the eastern seaboard.

The idea for this gathering was initiated by Western Reserve Academy, which invited Oberlin College to act as co-host. It provided an excellent opportunity for headmasters, directors of studies, and prominent members of the preparatory school faculties to see that all the good colleges are not necessarily located east of the Appalachians. It also served to exchange information as to preparation and entrance requirements for the midwest colleges, breaking down misunderstanding between the two groups.

So well impressed were the eastern school men with Oberlin and the expert handling of the conference by Mr. Seaman and his staff that there was a sharp increase in the number of applications for admission to Oberlin this fall from boys who graduated in June from such schools as Andover, Tabor, Exeter, Hill, Milton, Loomis, Taft, Western Reserve Academy, Cranbrook, University School, and other similarly excellent privately-endowed secondary schools.



### Oberlin-in-China

In spite of prevailing conditions in China, Ming Hsien College and Middle School are in a healthier state today than they have been for some years. The two branches are on adjacent campuses in Chengtu, capital of Szechuan Province in West China. The Middle School returned to Chengtu this summer from Sanyuan, in the Sian area, where Communist activity prevented further operation. There has been evidence this year that Ming Hsien academic standards and the quality of students and faculty compare favorably with mission and government institutions in the area.

Mr. L. P. Chia, President of the Ming Hsien Schools, Oberlin M.A. '29, has returned to resume his duties after a year's leave of absence in this country, much of which he spent in Oberlin. Herbert Van Meter, '37, continues as Assistant to the President. During the summer Robert Friedrichs, '46, returned to this country following a two-year term as Representative, while Harold Howes and Donald Farley, both '48, sailed for China. They joined Janet Knapp, '44, and Elizabeth Cameron, '47, already at Ming Hsien.

Following the death last December of Dr. W. F. Bohn, for many years Chairman of the Oberlin-Shansi Memorial Association Board of Trustees, Dean T. W. Graham was elected to succeed him. At its annual meeting the Board voted to undertake to raise a sum for operation and endowment of the Ming Hsien Schools commensurate with the one million dollars (U.S.) the Chinese Board of Managers have pledged themselves to raise for the same purposes in China. This effort of the Board of Trustees is not to be confined to any definite time period.

### Other Personnel Changes

Last February Miss Mary Dolliver became Dean of Women. Her selection has met with the hearty approval of faculty and students alike.

In June, Harold Wood's four-year contract as Vice President expired. He was a popular member of the administrative staff and worked hard and conscientiously for the good of the College. Both he and Mrs. Wood will be greatly missed by the whole Oberlin community.

Last spring Mr. Wayne H. Laverty was appointed Landscape Architect for the College. He succeeds Mrs. Farrand who has retired.

During this past summer Thomas E. Harris, '33, Alumni Secretary since 1942, was appointed Assistant to the President. He will take office as soon as someone to succeed him as Alumni Secretary can be found.

Also during the summer the Student Health Service was reorganized and will now be known as the College Health Service., Dr. Robert

H. Browning, '23, has been appointed Director of the Service and of Allen Hospital. Drs. Bradshaw and Turner will continue as staff physicians.

Mr. and Mrs. Howard L. Rawdon, not wishing to continue to manage the dining room in the Oberlin Inn, the College has contracted with Mr. and Mrs. Lester Bradbury to succeed them. Mr. and Mrs. Bradbury come to us from Middletown, Connecticut, where they managed the college union at Wesleyan University.

### The Work of the President

During the year, Mrs. Stevenson and I attended alumni gatherings in Oberlin on several occasions, and also at Canton and Youngstown, Ohio; Pittsburgh, Pennsylvania; Winter Park, Florida; Denver and Colorado Springs, Colorado; and Los Angeles, Claremont, San Diego and San Francisco, California. Mrs. Stevenson visited alumni women's groups in Akron and Chicago.

Here on the campus Mrs. Stevenson and I gave a reception for over 600 new students at the beginning of the fall semester, and from January to June we were at home to students, by classes, on Friday afternoons, and during the winter to faculty and staff members on the first Saturday afternoon of each month. We also received several hundred alumni in our home on Saturday afternoon of Commencement, and the seniors and their families and guests in the evening of Baccalaureate Sunday.

In January I made the commencement address at Case Institute of Technology, and was awarded the honorary degree of L.H.D. I represented the College at the inauguration of T. Keith Glennan as President of Case in May, and was one of the speakers at the official luncheon there. In the spring the College of Wooster invited me to receive an LL.D. at their commencement, and, since it conflicted with our own, they very courteously conferred this honor at a special convocation held on April 30, at which I spoke to the student body. I also addressed the students at Colorado College in March. During the same month a rather full report from the President was sent out to Oberlin Alumni.

In April I was elected President of the Association of Ohio College Presidents and Deans for a one-year term. In May I was greatly honored by election to honorary membership in Phi Beta Kappa by the Oberlin Chapter.

In June I gave the commencement address at the Masters School at Dobbs Ferry, New York, and at Old Trail School in Akron. I also spoke at the alumni luncheon at Phillips Academy, Andover, Massachusetts, on the occasion of Dr. Fuess's retirement as headmaster.

The past year has been one of serious personnel losses of an unusual nature, yet, much as we shall miss those friends who are no longer with us, we must not look backward, but, rather, forward to the



great task and responsibility which lies ahead for education in general and for Oberlin in particular.

Respectfully submitted,

William E. Stevenson

October 1, 1948



Summary of Trustee Actions

Once more a summary of trustee actions reveals that the two major concerns of the year under review have been for Buildings and Budget.

Buildings

It is unfortunate that the College should face what seems to be an absolute necessity for building expansion in a period of sharply and unpredictably rising building costs. Such a situation requires careful and continued study of the comparative urgency of various projects. On December 6 and 7, 1947, the Trustee Buildings Committee held a two-day session in Oberlin considering these matters. In general summary it may be stated that plans for the proposed Chemistry-Physics link of the Science Quadrangle were placed in abeyance and that top priorities were accorded to the Heating Plant and to the two Women's Residences. Since the Science Building Addition had been planned as a temporary location for the Botany Department, the decision to postpone was associated with an instruction from the Trustee Buildings Committee to the college officers and the College Architect to develop a new plan for an inexpensive functional type of Botany Building which might conceivably be built on another site.

Early in the consideration of plans for the Heating Plant, it was recognized that a Service Building, to accommodate the various functions of the Department of Buildings and Grounds now so inadequately housed, might well be planned as an adjunct thereto. Since gifts could not reasonably be solicited or expected for such a project, the Trustees authorized negotiation of a bank loan in the amount of \$1,000,000 on a 33 1/3 year amortization plan. The loan was made on very favorable terms, and is considered by the Board as an entirely sound method of meeting an expense of this character. A site for the Heating Plant and Service Building was approved on West Lorain Street, and construction has begun.

As long ago as December, 1945, the Trustees had approved the erection of two residences for women, and when, in April, 1948, Mrs. Edward Harkness gave \$289,500 for the construction of one such building, it was made a condition of the gift that the College proceed with its building program for the better accommodation of its women students. Accordingly the Trustees re-affirmed their decision to build two residences, and decided, moreover, to build them at the same time for such economies as would result from simultaneous construction. It was decided to locate Harkness Hall in the area immediately west of Talcott Hall on the site then occupied by Churchill Cottage, and the second residence, to be called Fairchild Hall, on the site of Fairchild Cottage at the corner of Elm Street and South Professor Street. The generous gifts of Mrs. Harkness for Harkness Hall and of Mr. and Mrs. Beatty B. Williams and the alumni toward Fairchild Hall will meet well over half of the total cost of the



two buildings. The remaining expense will be met by borrowing from investment funds according to a plan previously approved by the Investment Committee and the Board of Trustees. The two buildings will furnish living accommodations for approximately 146 women with dining facilities for an equal number of men in addition. The total over-all cost will approximate \$860,000.

Another major building project, happily carried to completion during the year, was the Field House. This building was given to the College as an item of war surplus, but its re-erection, with the inclusion of facilities which bring about its maximum usefulness, involved a total expense in the order of \$100,000, which was underwritten by the Trustees as a temporary charge against Free Current Assets in anticipation of gifts which, it is hoped, will meet a substantial part of the expense. The Field House was ready for use by the 1948 Mock Convention, and was also the scene of the alumni luncheon at commencement time. It will provide a playing floor and bleachers for the basketball games, as well as adequate all-weather accommodations for the varied athletic activities of the College.

Real progress was made at a Special Meeting of the Board of Trustees held on April 3, 1948, for the purpose of conferring with Messrs. Arthur V. Davis and Homer H. Johnson, Trustees under the Will of Mr. Charles M. Hall, concerning plans for the Hall Auditorium. Agreement was reached as to the employment of Mr. Wallace K. Harrison, of New York, as Architect with assistance from Mr. Eldredge Snyder, Consulting Architect of the College. The Trustees also determined to plan on a maximum expenditure of \$1,200,000 for this building, the remainder of the available fund having been allocated to reserves for maintenance and endowment and other purposes. New plans will shortly be under consideration.

### Budget

Despite the fact that operating costs increased at every point during the year, the treasurer's accounts closed with a surplus. This result was achieved largely because of the excellent management of the college investments by the Investment Committee. It cannot be expected that increased expenditures can be permanently offset in this way. In fact, the Trustees found it necessary to adopt a deficit budget for the year 1948-49, the first such budget in several years.

It will be remembered that a temporary cost-of-living bonus was added to the salaries and wages of all service employees of the College, beginning April 1, 1947. It was necessary to increase this bonus to 10% and finally to 15% in the course of the year. This adjustment is subject to review in the light of the cost-of-living index prepared by the United States Department of Labor. The new salary scale for faculty members, adopted by the Board of Trustees at the June meeting in 1947, was of great assistance in meeting competitive conditions in that same area, but, in addition, several emergency increases in

salary had to be granted in order to retain individuals who received attractive offers from outside.

Increases in the expense of operating residences and dining halls made it necessary to increase board and room charges for the second semester of the year 1947-48, and to make a further increase in room charges for the year 1948-49.

As an addition to general endowment, the Trustees gratefully received the generous bequest of Mr. Orville Wright amounting to more than \$300,000, in recognition of which the Physics Building will be named "The Wilbur and Orville Wright Laboratory of Physics."

#### Other Trustee Actions

Certain other trustee actions call for special comment. A joint administrative and faculty committee on the optimum size of the College made a progress report to the annual meeting of the Trustees, but no conclusions were reached, it being obvious that considerably more study of this problem would be necessary. After long and careful study it was decided to re-staff the College Health Service, calling as Head of the Service and Director of Allen Hospital Dr. Robert H. Brown-ing, of the College Class of 1923. Doctors Bradshaw and Turner remain as staff physicians. A long discussion over the method of nominating Alumni Trustees seems to have been resolved by a conference between representatives of the Alumni Board and the Trustee Committee on Nomina-tion of Trustees and Trustee Committees. At any rate, the two bodies are in agreement as to proposals for amendment of the By-Laws on this point. The Trustees, by agreeing to back Hospitalization Insurance for all of the employees of the College, have completed the outline of an excellent social security plan for its staff, already including life insurance and annuity provisions. Finally, an ancient legal quibble has been settled by declaring that "Oberlin College" shall have equal standing with the longer form, "The Board of Trustees of Oberlin College," as the legal name of the College.



The Emeriti

President Wilkins continues to teach at Harvard, where in the coming year he will offer a course in Italian Literature of the Renaissance. He continues also his active research in the writings of Petrarch, having produced nine monographs on subjects related thereto during the past twelve months.

Professor Hubbard insists that he has retired from teaching at the University of Missouri, after six years there. He is the author of two chapters in a book recently published on World Political Geography, and is now engaged in revising his Geography of Europe and in other editorial work. Dr. Moulton teaches during the first semester of each year at Rio Grande College. Professor Lord continues on the staff of Scripps College and as Chairman of the Managing Committee of the American School of Classical Studies in Athens, having spent a considerable part of last summer in Athens reorganizing the work of that School. Professor Stetson is working on a revision of his book on Motor Phonetics. Professors Budington and Holmes continue their research projects at Woods Hole and Oberlin respectively. Professor Gehrken is a member of the staff of Roosevelt College in Chicago. Professor Lindquist is the author of a recent book entitled Common Fallacies Regarding United States History. Professor Cairns will be teaching part time at the California Institute of Technology during the coming year. Professor Jászi gave two addresses in Oberlin during the year on the lectureship foundation established in his honor and several addresses outside of Oberlin, beside writing numerous articles based upon his European travel and study in the summer and fall of 1947.

A prolonged printers' strike in Chicago accounts for the fact that Mr. Wirkler was unable to produce the General Catalogue of Alumni in time for Commencement in June. The present outlook is that the book will be ready for distribution soon after New Years.

Seven Emeriti have died since the preparation of the last President's Report: Professor Martin on September 25, 1947; Mrs. Sturgis on October 17, 1947; Dr. Bohn on December 21, 1947; Secretary Jones on April 14, 1948; Professor Harroun on May 31, 1948; Miss Swift on August 29, 1948; and Professor Goerner on September 27, 1948.

Charles Beebe Martin's connection with Oberlin extended from his entrance as a student in 1872 to his retirement in 1925. His life span covered all but the first twenty-four years of the history of the College. The Martin Lectureship Foundation, established in his honor in the year following his retirement, will serve to remind present and future generations of Oberlin students of the great influence he exerted.

Anne B. Butler Sturgis was a member of the Oberlin faculty from 1922 to 1938. A thorough and effective teacher of the Classics, and a competent teacher of teachers, her influence flows on in the life and work of the students she trained.



William Frederick Bohn and George Morris Jones spent almost parallel careers in the service of the College, each in important administrative capacities. In distinct but related areas each contributed with efficiency and devotion to the new Oberlin which developed after the turn of the century. Presidents King and Wilkins were deeply indebted to both for the kind of assistance which makes the conduct of a great educational enterprise possible.

Memories of beautiful music, which are so important a part of Oberlin loyalties, will long include strains from Herbert Harroun's tenor voice and Friedrich Goerner's cello. The former was a member of the conservatory faculty from 1901 to 1935, and the latter from 1910 to 1941. Through a long period of years they gave their best instructional skill to the students who worked under them as well as inspiration and joy to the much larger company who made up the concert audiences before whom they sang and played.

Cora Letitia Swift was a member of the French Department from 1918 to 1934. Careful and conscientious in her work, she introduced a large number of Oberlin students to the structure of a great and beautiful language and prepared them to enjoy the literature of which it is the vehicle.

Faculty Changes

September, 1947 - September, 1948

## Retirements

## Administrative Officer:

T. W. Graham, Dean of the Graduate School of Theology and Professor of Homiletics. Twenty-eight years.

## Professors:

Leigh Alexander, Classics. Thirty-five years.

F. E. Carr, Mathematics and Astronomy. Thirty-nine years.

## Assistant Professor:

Donald Morrison, Violin and Music Education. Thirty-two years.

## Resignations

## Administrative Officer:

C. F. Wittke, Dean of the College of Arts and Sciences and Professor of History. Eleven years.

## Professors:

C. V. Newsom, Mathematics. Four years.

A. E. Nilsson, Economics. Nineteen years.

A. W. Poister, Organ. Ten years.

J. A. F. Randolph, Mathematics. Four and one half years.

## Associate Professor:

R. R. Patrick, Fine Arts. One year.

## Assistant Professor:

H. A. Haugh, Singing. Seven years.

## Instructors:

D. J. Lloyd, English. Four years.

Mrs. Elfrieda Overmann Smith, Physical Education. Two years.

E. W. Vickroy, Jr., Physical Education. Two years.

Returns after absence in 1947-48, as indicated

## Administrative Officers:

R. W. Bradshaw, College Physician. One year.

J. S. Fowler, Librarian and Professor of Bibliography. Second semester.

Clarence Ward, Director of the Art Museum and Professor of the History and Appreciation of Art. Second semester.

**Professors:**

C. H. Hamilton, Philosophy of Religion and Christian Missions.  
First semester.

Maurice Kessler, Violin and Ensemble. Second semester.

H. G. May, Old Testament Language and Literature. Second semester.

D. E. Moyer, Pianoforte. Second semester.

J. H. Nichols, Physical Education and Director of Athletics.  
Second semester.

C. C. W. Nicol, Philosophy. Second semester.

A. W. Poister, Organ. Second semester.

P. B. Sears, Botany. Second semester.

Wolfgang Stechow, Fine Arts. First semester.

H. A. Wooster, Economics. First semester.

**Associate Professors:**

R. B. Frost, Geology and Geography. One year.

Lucius Garvin, Philosophy. First semester.

V. V. Lytle, Theory. Second semester.

**Assistant Professors:**

H. B. Bryson, Singing. One year.

Mrs. Josephine B. Lytle, Pianoforte. Second semester.

Leaves of absence 1948-49, effective as indicated

**Administrative Officer:**

H. S. Wood, Vice President. One year.

**Professors:**

R. S. Fletcher, History. One year.

J. H. Hall, History and Criticism of Music. First semester.

Hope Hibbard, Zoology. Second semester.

W. R. Morrison, Hygiene and Physical Education and Director of Men's  
Gymnasium. Second semester.

Axel Skjerne, Pianoforte. First semester.

**Associate Professors:**

Edward Capps, Jr., Fine Arts. Second semester.

J. W. Kurtz, German. One year.

Gladys F. Moore, Theory. Second semester.

C. L. Shaver, English. First semester.

Warren Taylor, English. Second semester.

H. E. Weaver, Psychology. First semester.

**Assistant Professors:**

Hilda E. Magdsick, Music Education. First semester.

Neva F. M. Swanson, Pianoforte. Second semester.

**Instructor:**

R. M. Shaw, Education. One year.



## New appointments, 1948-49

## Administrative Officers:

Robert H. Browning, Director of the College Health Service and of Allen Hospital.

Thomas E. Harris, Assistant to the President.

## Associate Professor:

Thomas H. LeDuc, Acting. History.

## Assistant Professors:

David L. Anderson, Physics.

Frank B. Ebersole, Philosophy.

Wade Ellis, Mathematics.

Robert P. Fountain, Singing.

Frederick G. Graff, Mathematics.

William F. Hellmuth, Jr., Economics.

Norman Penlington, History.

Paul W. Scheid, Education.

## Instructors:

Ralph E. Bibler, Physical Education.

Paul H. Boase, Speech.

Dorothy E. Boyd, Theory. (Second semester.)

Archibald J. Byrne, English.

Mrs. Maria S. Hendrichs, German.

Wilmot N. Hess, Physics.

Harold E. Johnson, Romance Languages.

Kathleen M. Lenz, Theory.

Ilene B. Levey, Pianoforte. (Second semester.)

Richard J. Miller, Fine Arts.

Karl F. Thompson, English.

Elizabeth M. Wagner, Physical Education.

## Lecturers:

Edna L. Acheson, Religious Education. (July-August, 1948, only.)

Joseph F. King, Homiletics. (Part time.)

Harold C. Phillips, Homiletics. (Part time.)

W. Robert Rankin, Religion. (Part time.)

## Promotions, 1948-49

## From Associate Professor to Professor:

Andrew Bongiorno, English.

L. K. Butler, Physical Education.

Lucius Garvin, Philosophy.

J. D. Lewis, Political Science.

## From Assistant Professor to Associate Professor:

C. T. Arlt, Economics.

H. B. Bryson, Singing.

J. S. McLaughlin, English.  
Helen L. Merson, Physical Education.  
G. T. Scott, Zoology.

From Instructor to Assistant Professor:

Fenner Douglass, Organ.  
Elizabeth S. Foster, English.  
G. T. Fountain, Organ.  
R. G. Gunderson, Speech.  
A. G. Hoover, English.  
Inda S. Howland, Eurythmics and Theory.  
Mrs. Ruth S. Morrison, Pianoforte.

Publications

The main publications of the faculty printed during the college year 1947-48 are listed below. Since the college year ends with the last day of June, publications appearing after July 1, 1948, are not listed in this report, even though they may appear before its publication. The list does not include documents prepared in the line of administrative duty, nor articles written for the Oberlin Alumni Magazine, unless they are of considerable length and of more than local or ephemeral interest.

- Artz, F.B.                      Review of Robert Burnand, La vie quotidienne en France de 1870 à 1900, in Journal of Modern History, XX (1948), 178.
- Review of H. C. Schenk, The Aftermath of the Napoleonic Wars, in American Historical Review, LIII (1948), 812-813.
- Auer, J.J.                      "Decision Making: Discussion and Debate" (with H.L. Ewbank), in The Bulletin of the National Association of Secondary-School Principals, Vol. 32 (1948), 34-49.
- "A Proposed College Program in Radio," in Triad, XV (1947), 10-11.
- Two reviews in Quarterly Journal of Speech, XXXIV (1948), 100-101.
- Blackburn, A.S.                "The Rationality of Music," in Musicology, I, No. 3 (1947), 291-296.
- Bongiorno, Andrew            "Poetry as an Educational Instrument," in Bulletin of the American Association of University Professors, Vol. 33 (1947), 500-509.
- Buckler, F.W.                "The Day of Woden," in The Living Church, March 20 (1948).
- Campbell, J.A.                Laboratory Experiments in General Chemistry (with L.E. Steiner), Oberlin, Oberlin College, 1947. Pp. vi + 89.
- "Should ACS Candidates Present Platforms?" in Chemical and Engineering News, Vol. 26 (1948), 1062-1064.
- "Structural Molecular Models," in Journal of Chemical Education, Vol. 25 (1948), 200-203.



"What Atomic Age?" in Cleveland Engineering, Vol. 41 (1948), 9-24.

Numerous articles and editorials in Isotopics, Vols. 23 & 24 (1947-48).

Cole, L.E.

"The Role of Psychology in a Liberal Education: A Study of the Real and the Ideal," in Fiftieth Anniversary Celebration: Psychological Laboratory, 1894-1944, Wesleyan University, Middletown, Connecticut, (1948), 46-58.

"Scientist in Society," in Yearbook of American Orthopsychiatric Association, (1948).

Cook, C.A.

"The 'New Look' in String Playing," in The Instrumentalist, II, No. 5 (1948), 5.

Fenn, P.T., Jr.

The Development of the Constitution, New York, Appleton-Century-Crofts, 1948. Pp. xix + 733.

Garvin, Lucius

"General Education in the Liberal Arts College," in Journal of General Education, II (1948), 117-120.

"Obligation and Moral Agency," in Ethics, LVIII (1948), 188-194.

"The Paradox of Aesthetic Meaning," in Philosophy and Phenomenological Research, VIII (1947), 99-106.

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## Paintings Exhibited

Schauffler,  
Margaret R.

Three oils, Ogunquit Art Center, Ogunquit, Maine,  
July and August, 1947.



Enrollment

	Men	Women	Total
The Summer Session, 1947			
The College of Arts and Sciences . . .	185	36	221
The Graduate School of Theology . . .	5*	29*	34*
The Conservatory of Music . . . . .	<u>70</u>	<u>51</u>	<u>121</u>
Totals . . . . .	260	116	376
The First Semester, 1947-48			
The College of Arts and Sciences . . .	958	717	1675
The Graduate School of Theology . . .	89	4	93
The Conservatory of Music . . . . .	<u>208</u>	<u>245</u>	<u>453</u>
Totals . . . . .	1255	966	2221
The Second Semester, 1947-48			
The College of Arts and Sciences . . .	882	700	1582
The Graduate School of Theology . . .	86	5	91
The Conservatory of Music . . . . .	<u>188</u>	<u>224</u>	<u>412</u>
Totals . . . . .	1156	929	2085
The Summer Session, 1948			
The College of Arts and Sciences . . .	12**	0	12**
The Graduate School of Theology . . .	6*	15*	21*
The Conservatory of Music . . . . .	<u>19</u>	<u>17</u>	<u>36***</u>
Totals . . . . .	37	32	69

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\*Summer School in Week Day Religious Education

\*\*Geology Field Trip

\*\*\*Short course, only for regular students in applied music.

Calendar of Events

July 1947 - June 1948

July

28 Mrs. Arthur I. Taft. "Social Life in the Seventies." Public lecture.

August

6 Recital of Opera Excerpts. Musical program.

September

22 President William E. Stevenson. Assembly address.

29 Professor W. Hayden Boyers. "Sophocles, Racine, and Giraudoux; Moral Responsibility and Fate"; Professor Warren Taylor, "O'Neill, Electra, and Fate." Humanities lectures.

30 Professor R. Archibald Jelliffe. "East is East." Assembly address.

October

1-15 Exhibitions: Loan exhibition from the collection of William D. Darrow. Scenes and characters from the Iliad.

6 Professor George E. Simpson. "Primitive Myth and Magic." Professor Edward Capps, Jr. "The Art of the Old Stone Age: Its Origin, Meaning, and Evolution." Humanities lectures.

7 "Presentation of Mock Convention Plans and an Election to Determine Its Form in 1948." Assembly program.

9 English Department film. "The Puritans" and "The Scarlet Letter."

13 Professor J. Milton Yinger. "Religion and Morals." Professor Alfred C. Schlesinger. "Prometheus Bound." Humanities lectures.

14 Mr. Albert L. Seeley. "Report from Ming Hsien." Assembly address.

17 Camille Nickerson. Recital of Creole Folk Songs. Pi Kappa Lambda concert.

20 Professor Edward Capps, Jr. "The Temple and the Gods: The Parthenon." Humanities lecture.

Motion picture. "Outposts of American Education."

21 Dean Carl F. Wittke. "In Memory of Erasmus." Assembly address. Cleveland Orchestra. George Szell, conductor. Concert.

23 English Department film. "Nine Days a Queen."

26 Mr. Stetson Kennedy. "Klan Activities in the U.S.A." Public lecture.

26,27 Forum Board Conference on Marshall Plan. Professor James R. Nelson. "What is the Marshall Plan?" Mr. Shepherd Witman. "The Effect of the Marshall Plan on Europe." "The Marshall Plan -- Key to U.S. Foreign Policy."

27 Professor Carl C. W. Nicol. "Plato and Aristotle." Humanities lecture.

- 28 Dr. Richard I. McKinney. Assembly address.  
30,31 Juilliard String Quartet. Musical program.
- November  
1-30 Exhibition: Paintings by Bonifazio, Molenaer, Bronzino, El Greco, Titian, Cezanne, Bosch, Cassatt. Sculpture by Andrew della Robbia and Daumier, from New York galleries.
- 1 Dr. John R. Dunning. "Future Nuclear Research." Sigma Xi lecture.
- 2 A Cappella Choir and Conservatory Orchestra. Mendelssohn festival.
- 3 Professor Andrew Bongiorno. "Plato and Aristotle on the Art of Poetry." Professor Alfred C. Schlesinger. "Greek Tragedy: Its Spirit and Thought." Humanities lectures.
- 4 Color film on "A Vacation in Central Africa." Commentary by Mrs. William E. Stevenson.  
Dr. Walter L. Dorn. "The American Mission in Central Europe, Accomplished and Unaccomplished." Assembly address.  
English Department films. "Thomas Jefferson and Monticello." "Eighteenth Century Life in Virginia."
- 5 Forum Board Conference. Mr. William Ebenstein. "The Background of the British Crisis." "Britain in 1947."
- 6,7 Dr. J. N. Douglas Bush. "Classical Influences in Renaissance Literature." Two Martin lectures.
- 10 Professor Clarence Ward. "The 'Worldly' Aspect of Roman Art." Professor Charles T. Murphy. "Lucretius: the Classical Exposition of Naturalism." Humanities lectures.
- 11 Dr. Edgar J. Fisher. "Cultural Interchange in a United World." Assembly address.
- 17 Professor Carl C. W. Nicol. "Marcus Aurelius and Stoicism." Professor Charles T. Murphy. "Plotinus and Mysticism." Humanities lectures.
- 18 Rosalyn Tureck. Piano recital.
- 19 Intercollegiate Forensic Assembly. Panel discussion, symposium forums and debates.
- 19,20,21,22 Oberlin Dramatic Association. "Blithe Spirit."
- 20 André Marchal. Organ recital.
- 20,21 Far Eastern Conference. Mr. William L. Holland. "China: Arena of Clashing Policies." Mr. Foster R. Dulles. "U.S. -- Soviet Aims in China, Manchuria, and Korea." Dr. Harold S. Quigley. "The Effect on China of the American Program in Japan." Panel Discussion on "America's Role in the Far East."
- 24 Professor Herbert G. May. "Yahweh, the God of Israel -- Hebrew Monolatry and Monotheism." Professor R. Archibald Jelliffe. "Job: Intellectual Integrity." Humanities lectures.
- 25 Mr. John B. Schwertman. "Some Observations on Central Europe's Youth Problem." Assembly address.
- 29,30 Midwestern Colleges and Preparatory Schools conference.



## December

- 1 Professor Thomas S. Kepler. "Some New Testament Interpretations of Jesus." Professor Clarence Ward. "Art and Architecture in the Early Christian Period." Humanities lectures.
- 2 Cleveland Orchestra. George Szell, conductor. Concert.
- 4 Rabbi Barnett R. Brickner. "Trends in Modern Judaism." "Partition in Palestine." Two Judaism lectures.
- English Department film. "Our Town."
- 5,6 Men's Career Conference. Mr. William A. Patterson, keynote speaker.
- 7 Musical Union. "Requiem" by Johannes Brahms.
- 8 Professor Edward Capps, Jr. "Byzantine Art, A Search for Transcendental Values." Professor Charles T. Murphy. "St. Augustine and the Christian Philosophy of History." Humanities lectures.
- Mr. Josef Gingold. Violin recital.
- French movie. "La Marseillaise." Auspices of Cosmopolitan Club.
- 8-30 Exhibitions: One hundred drawings by the Swedish painter, Ernst Josephson. Santos from New Mexico (American Indian wood sculpture executed for the Spanish Catholic Mission churches of the American Southwest). Drawings by contemporary European and American artists. Original drawings and paintings for children's books. "Influence of African Sculpture on Picasso." Objects lent by President W. E. Stevenson, Dean Thomas W. Graham, and Professor George E. Simpson.
- 8,9 Mr. Bertram D. Wolfe. "Old and New in the New Russia." "What is the Soviet System?" "Russia and the Peace." Three lectures.
- 11 Professor Richard H. Howland. "The Sources of Greek Revival Architecture." Lecture. Auspices of the Oberlin Archaeology Society.
- 12 Forum Board Conference. Dr. Philip E. Mosely. "The Two Giants in World Affairs: Power and Responsibility." "Soviet Policy Since the War: Aims and Achievements."
- 15 Mr. William E. Kennick. "Thomas Aquinas: The Limits of Religious Philosophy." Professor F. Wilhelm Kaufmann. "Francis of Assisi and Mysticism." Humanities lectures.
- 16 Jan Pearce. Song recital.
- 17 Mr. Charles Walker. "Compulsory Military Conscription." Address.
- 18 Special Christmas Music. Assembly program.
- Dramatization of Henry Van Dyke's "The Other Wise Man" by the Graduate School of Theology. Christmas program.

## January

- 5 Professor Clarence Ward. "The Mediaeval Mind and the Cathedral of Chartres." Humanities lecture.
- 6 Miss Nellie M. Stuart. Assembly musical program.
- Cleveland Orchestra. George Szell, conductor. Concert.

- 8 English Department film. "The Grapes of Wrath."  
 9 Exhibitions: Paintings from the collection of Mr. Adolf I. Mayer of New York City and Mr. H. Herbert Mayer of The Hague, Holland. Drawings from the museum collection. French play. "Topaz."  
 12 Professors W. Hayden Boyers and Lawrence A. Wilson. "The Mystic and the Humanist: Dante and Petrarch." Humanities lectures.  
 12,13 Forum Board Conference on the U.N. and the Peace. The Honorable Charles E. Saltzman. "The United Nations and the Marshall Plan." Mr. William Fox. "Security and the International Control of Atomic Energy." Mr. Grayson Kirk. "The U.N.'s Accomplishments to Date." Panel discussions.  
 15-17 Oberlin Dramatic Association. "Antigone."  
 17 Parliamentary debate on reports of committees on U.S. Policy in Europe, in the Far East, and on International Organization. Northeast Ohio Debate Conference.  
 18 Conservatory Symphony Band. All-American concert.  
 19 Professors Edward Capps, Jr. and F. Wilhelm Kaufmann. "The Gothic North." Humanities lectures.  
 Dr. Raymond Swing. "History on the March." Y Open Forum address.  
 20 Mr. Clarence E. Pickett. Assembly address.  
 Robert Casadesus. Piano recital.  
 22 English Department Film. "Becky Sharp."  
 23 The Bases of Criticism in the Humanities. Professor Warren Taylor. "Literature." Professor Ransom R. Patrick. "The Fine Arts." Mr. William E. Kennick. "Religion and Philosophy." Humanities lectures.  
 The Honorable Anthony N. W. Benn. "The British Labour Party Today." Forensic Union address.  
 Debate with Oxford University. "Resolved, that the social and economic arguments for the nationalization of basic industries are overwhelming."  
 26 Professor John B. Mason. "Political Aspects of European Recovery." Public lecture.
- February  
 1-29 Exhibition: The Age of Enlightenment, lent by Life Magazine.  
 2-23 Exhibition: Symbolism in Painting, lent by the Museum of Modern Art.  
 5 Jacques Thibaud. Violin recital.  
 6 Mock Convention assembly program.  
 9 Professor John W. Kurtz. "Luther." Professor Andrew Bongiorno. "Milton." Humanities lectures.  
 10 Canon Bernard Iddings Bell. "Education in a World Like Ours." Assembly address.  
 11 Dean Thomas W. Graham. Presentation of the representatives for 1948. Oberlin-in-China assembly.  
 13 Pre-Mock Convention Symposium on Minority Rights and the Federal Government. Dr. Liston Pope. "A Liberal Strategy Toward the Communists." Mr. Roger Baldwin (pro) and Mr. Hodding Carter (con). "Can Federal Laws Help Bring Racial Equality?"



- 15 Men's Glee Club. Concert.
- 15-27 Exhibition: Photographs of Mexico lent by Professor Paul P. Rogers.
- 16 Professor Edward Capps, Jr. "Leonardo, Raphael, and Michelangelo." Professor Wolfgang Stechow. "Albrecht Dürer." Humanities lectures.
- "Christian Ethics in the World Today." Kneeland Oratorical contest.
- 17 Cleveland Orchestra. George Szell, conductor. Concert.
- 20 Pre-Mock Convention Symposium on Public Opinion. Dr. Clyde Miller. "The Political Campaigns Today." "The Newspapers in Politics, Whom Do They Represent?"
- 21 Professor Charles H. Morgan. "Corinth, City of Aphrodite." Public lecture.
- 24,25 Religious Conference on Faith at Work. Dr. Gerald Kennedy. "Finding the Truth." "What is Religion For?"
- 26 Professor John C. Lapp. "Rabelais and Montaigne." Humanities lecture.
- English Department film. "Abe Lincoln in Illinois."
- 27 Debate with McMaster University. "Should we attempt to establish a federal world government?"
- March**
- 1 Professors R. Archibald Jelliffe and W. Hayden Boyers. "The Delineation of Personality: Shakespeare and Racine." Humanities lectures.
- 1,3 Dr. Oscar Jászi. "Danubia, Old and New." Two lectures.
- 2 Dean Thomas W. Graham. "Faith." First in a series of three chapels on Things That Abide.
- Mr. E. Power Biggs. Organ recital.
- 3-20 Exhibition: Florida Gulf Coast Group, under the sponsorship of the Clearwater Art Museum, Clearwater, Florida.
- 4,5 French movie. "Carmen."
- 5 Pre-Mock Convention on Labor and Management. Mr. Kermit Eby. "Labor's Program for 1948." Mr. Gerald D. Reilly. "Smooth Labor-Management Relations." Mr. Eby and Mr. Reilly. "Taft-Hartley Law."
- 8 Professor Lucius Garvin. "Descartes and Leibniz." Professor Wolfgang Stechow. "Rubens, Rembrandt, and Poussin." Humanities lectures.
- English Department film. "Macbeth."
- Judge Florence E. Allen. "The History of Woman Suffrage in Ohio." Public lecture.
- 9 Reading of Freshmen Honor Lists. Presentation of candidates, auspices of the Student Council. Assembly program.
- Mr. Louis Bromfield. "This is Our Land." Public lecture.
- 11 Dr. Joseph F. King. "Hope." Second in a series of three chapels on Things That Abide.
- Professor Carl T. Arlt. "Explanation of Inflation for the Student with No Economics." Public address.
- Professor Georges Gaillard. "L'Impressionisme et la tradition." Auspices of French Club, Departments of Romance Languages and Fine Arts.



- 12,13 Dr. Victor Obenhaus. "The Educational and Personal Importance and the Scope of the Opportunities of Summer Service Work." Y.M. and Y.W. Summer Job Conference.
- 15 Professor W. Hayden Boyers. "Molière." Mr. Martin Nozick. "Cervantes." Professor Wolfgang Stechow. "Goya." Humanities lectures.
- 16 Pre-Mock Convention Symposium on Inflation. Messrs. Emerson Schmidt and Leon Henderson. "Why are Prices High?" "Can the Government Reduce Prices?" "Will Inflation Become Depression?"
- 18 Dr. Herbert S. Mekeel. "Love." Last in a series of three chapels on Things That Abide.
- 30 Cleveland Orchestra. George Szell, conductor. Concert.
- April
- 1 The Reverend Wilbur E. Goist. First in a series of chapels on Prayer. Professors Chester L. Shaver, Henry A. Grubbs, and F. Wilhelm Kaufmann. "Rationalism: Swift, Voltaire, and Lessing." Humanities lectures.
- 2 Dr. August Closs. "Goethe and Our Age." German lecture.
- 2-24 Exhibition: Masterpieces in Textiles by Scalamandré. Lent by Scalamandré Textiles, Inc., New York City.
- 5 Professors Lucius Garvin and F. Wilhelm Kaufmann. "Philosophical Idealism: Kant and Schiller." Humanities lectures.
- 5-10 Oberlin Dramatic Association. "King Lear."
- 6 Mr. Melville T. Kennedy, Jr. "Prayer in Private Devotions." Second in a series of chapels on Prayer. Dr. Frederick Meek. "The Message of the Protestant Pulpit Today." Two Mead-Swing lectures. Professor Margaret R. Schauffler. "Masterpieces in Textiles by Scalamandré." Gallery talk.
- 9 Pre-Mock Convention Symposium on Foreign Policy. Mr. Dean Acheson. "Our Foreign Policy." Dr. H. Gordon Skilling. "The Russian Problem in American Foreign Relations." Mr. Lewis Corey. "The Threat of Soviet Communism to World Peace."
- 11 Women's Glee Club, assisted by the Men's Glee Club. Concert.
- 12 Mr. Richard M. Murphy. "The Epochs of Musical History." Professor Samuel T. Burns. "Aesthetic Experiences Through Music." Humanities lectures. Professor George E. Mylonas. "The Sanctuary of Demeter at Eleusis." Auspices of the Oberlin Society of Archaeological Institute of America.
- 12-20 Dr. Harold R. Willoughby on The Beginnings of Christian Art. "The Jewish Background of Religious Art in Palestine." "Contemporary Hellenistic-Jewish Art in the Roman World." "The Pagan Religious Art of Greeks and Romans." "The Emergence of Christian Art." "The House of the Church: Its Structure." "The House of the Church: Its Decoration." Six Haskell lectures.

- 13 President William E. Stevenson. "Potpourri." Assembly address.  
Mr. Dong Kingman. "Watercolor Painting Demonstration." Public lecture.
- 15 The Reverend Robert F. McGregor. "Prayer in Corporate Worship." Third in a series of chapels on Prayer. English Department film. "Jane Eyre."
- 15,16 Italian film. "Shoeshine."
- 18 Kent State University A Cappella Choir. Concert.
- 19 Professor James H. Hall. "Bach and Beethoven." Professor F. Wilhelm Kaufmann. "Goethe." Humanities lectures.
- 20 Sara Carter. Song recital.
- 22 Pre-Mock Convention Symposium on Free Enterprise or Government Responsibility. Mr. Charles O. Hardy. "Free Enterprise Today." Mr. Maynard C. Kreuger and Mr. Hardy. "The Inevitability of Socialism." Mr. Krueger and Mr. Hardy. "Maintaining Prosperity Within the Free Enterprise System."
- 23 Russian movie. "They Met in Moscow." Auspices of the Unitarian Channing Club.
- 24-May 10 Exhibition: Industrial design lent by Pratt Institute, Brooklyn, New York.
- 26 Professor John D. Lewis. "Paine and Jefferson." Professor Francis X. Roellinger. "John Stuart Mill on Liberty." Humanities lectures.
- 27 Oberlin Symphony Band. Assembly musical program.
- 29 Professor Herbert G. May. "Jeremiah." First in a series of chapels on Great Religious Personalities.
- 29,30 French film. "Beauty and the Beast."
- 30 Class of 1915 Prize Debate. Resolved: Should we support the Democratic Party in the November elections?
- May
- 1-15 Exhibitions: Etchings and Lithographs by contemporary American artists, lent by Associated American Artists of New York City. Paintings and drawings done by pupils in the Oberlin public schools, arranged by the Museum Training Class of the Fine Arts Department.
- 2 Musical Union. "Elijah."
- 3 Professor Chester L. Shaver. "Romanticist Idealism: Shelley's Prometheus Unbound." Professor Warren Taylor. "Critical Realism: Moby Dick and the Future of Man." Humanities lectures.
- 4 Professor J. Milton Yinger. "Some Problems of American Democracy." Senior assembly address.
- 5 Mock Convention assembly.
- 6 Professor Harold A. Haugh. Hymn Sing: Hymns about Jesus. Second in a series of chapels on Great Religious Personalities.
- 7,8 Republican Mock Convention.
- 9 A Cappella Choir. Concert.
- 10 Professor Warren Taylor. "The Faith of Free Men: Channing, Emerson, Thoreau." Dr. Warren F. Walker, Jr. "The Effects of Darwinism." Humanities lectures.



- 11 Professor Warren Taylor. "Learning and Labor." Honors Day assembly address.
- 13 Professor Walter M. Horton. "Paul." Third in a series of chapels on Great Religious Personalities. English Department film. "The Long Voyage Home."
- 13,14 French film. "The Well-Digger's Daughter."
- 13-June 10 Exhibition: Swedish Decorative Art, lent by the Worcester Museum.
- 14 Col. M. Thomas Tchou. "The Peoples' Responsibility in World Peace." Y Open Forum address.
- 17 Professors Clarence H. Hamilton and Ransom R. Patrick. "The Philosophy, Religion, and Art of the Orient." Humanities lectures.
- 18 Mr. Harvey K. Goldberg. "No Stars Tonight." Senior assembly address.
- 20 Dean Thomas W. Graham. "Francis of Assisi." Fourth in a series of chapels on Great Religious Personalities.
- 20,21 French film. "The Queen's Necklace."
- 20-22 Oberlin Dramatic Association. "Arms and the Man."
- 21 Race Relations Symposium. Dr. Ira Reed. "Where Do We Stand on Race Relations?" "What Can We Do About Race Relations in Our Own Communities?" "Race Relations and American Colleges."
- 24 Professors F. Wilhelm Kaufmann, Henry A. Grubbs, and R. Archibald Jelliffe. "Modern Currents in German, French and English Literatures." Professor Wolfgang Stechow. "Modern Currents in the Fine Arts." Humanities lectures. Russian movie. "Ivan the Terrible." Auspices of the Unitarian Channing Club.
- 25 Professor Lawrence E. Cole. "Temptations of a Psychologist." Senior assembly address. Professor George E. Simpson. "The Role of Magic in Primitive Society." Sigma Xi lecture.
- 27,28 Mummers Production. "An Apple a Day."
- 28 Professor Andreas Lindblom. "Swedish Art." Baldwin lecture.
- 30 Dean Thomas W. Graham. "Two Ways." Memorial Arch address.
- 30-June 8 Exhibition: Original prints on loan from Oberlin members of the Friends of Art.
- 13 Professor Walter M. Horton and Mr. William E. Kennick. "Modern Currents in Religion and Philosophy." Humanities lectures. Dean Thomas W. Graham. "Paul of Tarsus," an interpretation. Public lecture.
- June
- 11 Music Education Department. Graduation concert.
- 11,12 Commencement Play. "Antigone."
- 12 The Conservatory of Music. Graduation concerts.
- 13 Dean Thomas W. Graham, "Keepers of the Light." Baccalaureate sermon.
- Reunion Glee Clubs. Concert.
- 14 President Francis S. Hutchins, "It is the Business of the Future to be Dangerous." Commencement address.



Summary of Varsity Competition

Sport	Games Played	Games Won	Games Lost	Games Tied	% Games Won
Football	8	3	4	1	.429
Cross Country	6	4	2	0	.667
Soccer	<u>8</u>	<u>7</u>	<u>1</u>	<u>0</u>	<u>.875</u>
Fall totals	22	14	7	1	.667
Basketball	18	6	12	0	.333
Fencing	7	4	3	0	.571
Swimming	<u>10</u>	<u>6</u>	<u>4</u>	<u>0</u>	<u>.600</u>
Winter totals	35	16	19	0	.457
Baseball	12	6	6	0	.500
Golf	10	2	8	0	.200
Tennis	10	10	0	0	1.000
Track	<u>5</u>	<u>1</u>	<u>4</u>	<u>0</u>	<u>.200</u>
Spring totals	37	19	18	0	.514
Grand totals	94	49	44	1	.527

### Gifts and Bequests

During the year ending June 30, 1948, funds received as gifts and bequests totalled \$408,120, the largest amount in any single year since 1931-32. Gifts to Capital, including bequests, amounted to \$351,610; gifts for Current Use amounted to \$56,510.

Gifts received during the past five years amounted to \$1,388,248. A tabulation follows:

	<u>Alumni, including Former Students</u>			<u>Others</u>	Grand Total
	Gifts	Bequests	Total		
1943-44	\$ 85,066	\$26,465	\$111,531	\$ 42,043	\$ 153,574
1944-45	154,531	8,261	162,792	59,095	221,887
1945-46	253,222	45,146	298,368	42,617	340,985
1946-47	86,898	20,091	106,989	156,693	263,682
1947-48	205,434	51,598	257,032	151,088	408,120
					<u>\$1,388,248</u>

The Alumni Fund last year, devoted to dormitories for women, continued its upward trend with a total of \$61,384, of which \$58,409 had been turned over to the College on June 30. A tabulation of the fund totals since its reorganization in 1942 is shown below:

	Number of donors	Alumni Fund Receipts <sup>1</sup>
1942-43	2,298	\$17,533
1943-44	3,182	34,665
1944-45	3,723	35,641
1945-46	3,829	58,935 <sup>2</sup>
1946-47	4,350	55,723 <sup>3</sup>
1947-48	4,268	61,384

In the general classification, Gifts for Current Use, the majority during the year under review were for scholarship aid.

Interest in an support of the so-called Fathers' Scholarship Fund has steadily increased in the eight years since its inception. Letters on behalf of this Fund, sent in December and in May by the Vice

<sup>1</sup>For objective of Fund only. Does not include gifts received by the Alumni Association for scholarships, memorial funds, Shansi Association, etc.

<sup>2</sup>Includes Class of 1929 insurance gift of \$11,189, and a memorial gift from C. Merwin Dobyns of \$7,500.

<sup>3</sup>Includes Class of 1928 insurance gift of \$11,337.

President's Office to parents of present students, brought response from 437 parents in a total of \$3,986.50 for the Fathers' Scholarship Fund.

Alumnae clubs in the four cities of Akron, Chicago, Cleveland, and New York again contributed scholarships totalling \$1,525 for young women attending Oberlin College from those localities; these scholarships, granted to selected candidates on the basis of need and worthiness, have been annual projects of these alumnae groups for many years, and the College appreciates greatly the immense amount of effort that goes into the raising of these scholarships, year after year.

The year saw the establishment of three funds memorializing officers of the College who died within recent months: The William Frederick Bohn Scholarship Fund and The William H. Seaman Scholarship Fund in all probability will eventually be set up as capital funds; The George M. Jones Fund's purpose has yet to be designated, and may -- appropriately it is felt -- be used in connection with the new Field House.

Friends of the late Everard A. Hughes, t.'45, contributed a fund for the Theological Department in his memory. The first award of \$50 under the E. A. Hughes Memorial was made at the close of the school year to Mr. Axel Dandar of the Class of 1948.

The family and friends of the late Helen Ward, '32, have provided a memorial fund which will be used for the Helen Ward Room in Allen Art Building.

A number of alumni continued their annual special gifts: Mr. Amos C. Miller, '89, \$3,000 for the Miller Scholarships; an anonymous donor of the Class of 1915, nearly \$1,000 for prizes in the Speech Department; Mr. Aaron L. Mercer, '11, \$250 for prizes in Economics; Dr. Jerome Davis, '13, \$50 for prizes in the Social Sciences; and from Mrs. James Gage, x'32, by way of The Natalia Stone Gage Trust, \$50 for prizes in the English Department.

Among other Gifts for Current Use were funds for the purchase of equipment: \$100 from Lawrence F. Williams, '26, for a delineascope; \$353 from the Oberlin Rotary Club for new lighting equipment for the operating room at Allen Memorial Hospital; \$700 from the Oberlin Woman's Club for hospital equipment; \$200 from Charles H. Vial for hospital needs; and gifts from a number of other individuals for the benefit of Allen Memorial Hospital. The Oberlin Friends of Art contributed a total of \$622 for current use by the Art Department, and there was the continuing generous support by Mr. R. T. Miller, Jr., '91, to the amount of \$45,000, of the Art Department's program of purchases for the enrichment of the college's art collections. The Class of 1948 designated its gift of over \$200 for the Library and the Recreation Department. There was a gift of \$1,000 from the Estate of Mrs. Charles E. Monroe for a painting.

Several gifts were received in the course of the year for the President's Fund, amounts to be used at the discretion of the President.



Two gifts totalling \$2,000 were made anonymously. There were in addition gifts of \$100 from James H. Hyde of New York City and Walter N. Rothschild of Brooklyn, and \$1,000 gifts from William Hale Harkness of New York City and from Kem Plastic Playing Cards, Inc., of New York.

In the matter of funds for building purposes, the past year has been one of significant advance. There was received during the year \$100,000 from Mrs. Edward S. Harkness of New York, the first payment on her magnificent pledge of \$289,500 for the building and equipping of a dormitory for women, a gift made in memory of her husband. A letter from the Vice President brought to the attention of parents of present students Oberlin's need and plan for dormitory construction, and resulted in gifts from sixty-three parents, in amounts from \$5 to \$500, and totalling \$1,765; this amount is included in the 1948 Alumni Fund total of \$58,409 mentioned above. In addition to these two major amounts for dormitories, there was a gift of \$6,467 from Mr. and Mrs. Beatty B. Williams, '99, of Mount Vernon, Ohio, completing a \$50,000 pledge for this purpose.

Funds were solicited by the Vice President for bleachers and a portable basketball floor for the new Field House, and a gift of \$1,000 was received from Mr. Arthur S. Barrows, x'06, for this purpose.

Student interest continues in the eventual construction of a Student Union Building, as evidenced by a gift of \$1,060 from the Associated Organizations of Oberlin College, and by a \$150 gift from the Class of 1947 for the "1947 Room" in such a building.

There were substantial capital gifts made by Oberlin friends during the year. The largest, a gift of \$76,000 from Miss Lilly Banschbach, '91, and her sisters, Elizabeth and Emma Banschbach, former students, of DePue, Illinois, is subject to an annuity. Another gift subject to annuity is that of \$1,000 from Mr. and Mrs. E. Allen Lightner, '03, '02, of Waterville, Maine.

The family, office associates, and Oberlin classmates of the late Leroy Evans Griffith, '13, established this past year a Library Book Fund in his memory; the income of the fund will be used for the purchase of books on labor relations, employment or personnel work, economics, and related subjects in line with Mr. Griffith's interests.

By way of honoring Dean Thomas W. Graham at his retirement from Oberlin College in June, graduates and former students from the three departments of the College joined with other friends of Dean Graham, notably Y.M.C.A. associates the country over, members of the Alathian Club of Cleveland, etc., to establish The Thomas Wesley Graham Endowment Fund in the Oberlin Graduate School of Theology. It is planned that the income of this Fund will be divided between student scholarships and an annual prize for high achievement in Homiletics, thus furthering two of Dean Graham's strong interests. Toward the goal of \$10,000 set for this Fund, \$3,746 was received before June 30 following the May announcement of its establishment.

Two new bequests of capital funds were received by the College during the year: \$1,000 from the Estate of Mrs. Alberta Corey Crisman, '98, as an addition to the Endowment and Building Fund of 1923, and a bequest of approximately \$600 from the Estate of Genevieve B. Sackett, a former Academy and Conservatory student, for a scholarship fund. An additional \$50,000 for the John and Jean Siddall Scholarship Fund was received from the Estate of Mrs. John M. Siddall, Cons. '98; and the Estates of Mrs. Loy Sherwood Ashton, Mrs. Conde Wilson Hickok, '98, and Miss Lucy M. Spelman yielded small additions to existing funds.

Under the Will of Orville Wright, LL.D. '10, Oberlin College received the magnificent bequest of \$300,000 plus 12/100 of the residual estate; while this bequest does not enter into the 1947-48 endowment fund totals, it is appropriate here to express the college's deep appreciation of Dr. Wright's confidence in this institution as evidenced by this splendid gift.

There were notable additions by interested friends to a number of capital funds of the College this past year: The Robert E. Brown Scholarship Fund, The Glen Gray Scholarship Fund, The Gertrude Moulton Scholarship Fund, The Clarence C. and Harriet W. Johnson Scholarship Fund, the Lahaurine-Johnston Fund, The Harry N. Holmes Prize Fund, The James H. and Hope Griswold Library Book Fund, The Caroline Ferrey Loan Fund, The Alfred P. Lothrop Fund, The Helen Richardson Swan Fund, The Adelia A. F. Johnston Fellowship, The Jászi Lectureship, The Oberlin Friends of Art, etc. These increases are gratifying as adding to the usefulness and significance of the funds thus augmented.

A brother's wish to honor the memory of his sister led to the establishment by Harry Seymour Ross, x'96, of The Minnie Ross Heath Loan Fund of \$1,000, with subsequent additions by her classmates of 1897, bringing the Fund to \$1,280.



Official Outside Representation, 1947-48Administrative Officers

President William E. Stevenson at the installation of Millicent Carey McIntosh as fourth Dean of Barnard College, New York City, and at the inauguration of T. Keith Glennan as President of Case Institute of Technology, Cleveland.

Dean Thomas W. Graham at the inauguration of Harold Wayland Tribble as President of Andover-Newton Theological School, Newton Centre, Massachusetts.

Alumni

Dr. William T. Upton, '93, at the inauguration of John Spangler Kieffer as President of St. John's College, Annapolis, Maryland.

Dr. Russell P. Jameson, '00, at the inauguration of Joseph Hillis Miller as President of the University of Florida, Gainesville.

Mrs. Cornelius F. Keuzenkamp, '02, at the inauguration of John Decatur Messick as fourth President of East Carolina Teachers College, Greenville, North Carolina.

Mr. Frank C. Van Cleef, '04, at the inauguration of Edward C. Fuller as President of Bard College, Annandale-on-Hudson, New York.

Mr. George P. Chambers, '09, at the inauguration of John Wilkinson Taylor as President of the University of Louisville, Kentucky, and the sesquicentennial celebration of the founding of the University (as Jefferson Academy).

Dr. Henry O. Nicholas, '19, at the dedication of St. John's School, Houston, Texas.

Mr. Maxwell Hahn, '22, at the inauguration of Charles Spurgeon Johnson as sixth President of Fisk University, Nashville, Tennessee.

Mrs. Kenneth M. Holaday, '22, at the inauguration of Franc L. McCluer as President of Lindenwood College, St. Charles, Missouri.

Mr. Lewis H. Horton, '23, at the inauguration of Walter Alexander Groves as President of Centre College, Danville, Kentucky.

Mr. Francis J. Pyle, '23, at the observance of the 90th anniversary of the founding of the Iowa State College at Ames.

Mr. Harold S. Wood, '23, at the inauguration of Colgate Whitehead Darden, Jr., as President of the University of Virginia, Charlottesville.

Mrs. John E. Gurney, '25, at the inauguration of Katherine Gillette Blyley as President of Keuka College, Keuka Park, New York.

Dr. Kathryn B. Hildebran, '25, at the inauguration of Lowell Skinner Ensor as President of Western Maryland College, Westminster, Maryland.

Dr. Ralph E. Warner, '29, at the inauguration of William Robert Ross as President of Colorado State College of Education, Greeley.

The Reverend Gale Ritz, '30, at the inauguration of Harry Clifford Fox as President of Findlay College and Winebrenner Graduate School of Divinity, Findlay, Ohio.



- Mr. William Benton Chamberlain, '33, at the inauguration of James Byron McCormick as President of the University of Arizona, Tucson.
- Mr. Daniel Chapin Kinsey, A.M. '35, at the inauguration of Samuel D. Marble as President of Wilmington College, Wilmington, Ohio.
- Mrs. William L. Davis, '36, at the inauguration of Frank Bell Lewis as President of Mary Baldwin College, Staunton, Virginia.
- The Reverend C. Leroy Hacker, '38, at the inauguration of Richard Vernon Moore as President of Bethune-Cookman College, Daytona Beach, Florida.
- Mrs. E. McClung Fleming, '40, at the inauguration of James L. Zwingle as President of Park College, Parkville, Missouri.

Commencements and Degrees AwardedThe February, 1948, Commencement

Mid-winter Commencement Exercises were held in Finney Chapel on February 4 for those who completed their work in the first semester. The President presided and Professor Paul Sears gave the Commencement Address. Degrees in course were awarded as follows:

In the College of Arts and Sciences	
Bachelor of Arts	39
In the Graduate School of Theology	
Bachelor of Divinity	3
In the Conservatory of Music	
Bachelor of Music	5
Bachelor of Music Education	2

The June, 1948, Commencement

The June Commencement was held on June 14. The address was given by Dr. Francis Stephenson Hutchins of the College Class of 1923, President of Berea College. The Baccalaureate Sermon was preached at the Baccalaureate Service on Sunday, June 13, by Dean Thomas Wesley Graham of the Graduate School of Theology. On Commencement Day, degrees in course were awarded as follows:

In the College of Arts and Sciences	
Bachelor of Arts	285
Master of Arts	17
In the Graduate School of Theology	
Bachelor of Divinity	12
Master of Sacred Theology	1
In the Conservatory of Music	
Bachelor of Music	37
Bachelor of Music Education	24
Master of Music	5
Master of Music Education	2

In addition to the degrees awarded at the two Commencements, 75 other degrees were granted on completion of work between June 24, 1947, and June 14, 1948.

Honorary Degrees

The following honorary degrees were awarded at the June Commencement:

L.H.D.

Mary Church Terrell, Author and Lecturer  
 Clarence Evan Pickett, Executive Secretary of the American  
 Friends Service Committee

D.D.

Frederick Louis Fagley, Associate Secretary of the General  
Council of the Congregational Christian Churches of  
the United States of America

LL.D.

Francis Stephenson Hutchins, President of Berea College

Sc.D.

Ira Sprague Bowen, Director of Mount Wilson and Palomar Ob-  
servatories







OBERLIN COLLEGE

ANNUAL REPORT

OF THE TREASURER

1947 – 1948

PRESENTED TO THE BOARD  
OF TRUSTEES AT THE ANNUAL  
MEETING, NOVEMBER 20, 1948





## REPORT OF THE TREASURER

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## TREASURER'S STATEMENT

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To The Board of Trustees of Oberlin College

Ladies and Gentlemen:

The second peacetime year has passed and the College has again been operated at a surplus. There is a grave danger in this result, because it may dull our senses to approaching deficits. It is hoped that the budgeting of a substantial deficit for the year 1948-49 may serve as a needed warning even though there is a fair chance that the actual income for the year 1948-49 may equal the expenses. However, there is no assurance that this will be true in 1949-50. Our college was very fortunate during the war years and the years since that time, but times have now definitely changed.

The Endowment Income for the year reached a recent, all-time high. Percentagewise it has been going up steadily - 3.940% in 1944-45; 3.985% in 1945-46; 4.105% in 1946-47 and 4.204% in the current year 1947-48. While the rate used for the 1948-49 Budget was again 4.000%, it is expectantly hoped that this rate will be again substantially bettered.

For the first time in three years tuition was not increased. However, the Board rate was increased in the Second Semester from \$189 to \$210 and Room rates for most students, from \$80 to \$85 a semester. The Health Fee was increased from \$10 for the year to \$15.

The building program, begun in 1945-46 and which gained momentum in 1946-47, continued on in 1947-48 and bids to be even greater in 1948-49. The Field House was built during the current year and Faculty Housing, while not concentrated in any area, required a large expenditure in the purchase and rehabilitation of 20 houses in Oberlin. Considerable sums were spent in the Men's Building, Noah Hall, Stadium and for the new Storage Building. While construction was not actually begun on Harkness Hall, Fairchild Hall, new Heating Plant and Service Building, plans were definitely under way during the year and considerable sums spent therefor.

## BALANCE SHEET

The Balance Sheet (pages 8, 9 and 17) totals continued their annual climb, reaching a new high just short of \$36,000,000. The increase of \$1,587,487 in plant funds was offset in part by decreases of \$330,612 in Endowment Funds and Reserve for Investments, of \$2,050 in Student Loan Funds and \$277,764 in Current Funds.

The net increase in Endowment and Other Non-Expendable Funds (pages 18, 19) was \$145,379. The largest items were an annuity fund gift amounting to \$76,000 from the Misses Emma, Elizabeth and Lilly Belle Banschbach, three elderly sisters, and a scholarship fund of \$50,000 received from a trust created by the late John M. Siddall. Although the Endowment and Building Campaign occurred 25 years ago in 1923, payments on pledges are still being re-

ceived and totaled \$3,002 in the current year. Some annuity funds are short-lived. That of Miss Opal Francis expired after one year and the income from \$11,147 is now available for the Martin Lectureships. The scholarship fund started during the year in honor of Dean Thomas W. Graham grew to a total of \$3,746.

The actual increase in the Reserve for Investments (page 20) was \$524,009, bringing the new total to \$1,967,430. Instead of a surplus there was a deficit of \$249,897 as recently as 1944. In order to finance the new Heating Plant and Service Building the Trustees voted to transfer \$1,000,000 of this Reserve to a Special Building Reserve Fund by making available from Investments \$1,000,000 par value U. S. of America 2 1/2% bonds due 12-15-72/67. These bonds are to be used as collateral for bank loans totaling \$900,000. The income from these bonds is to be included, as heretofore, with the other endowment income and all interest and principal payments on the loans are a charge on the Main and Collateral Budgets. As the bonds are released by the lender they are to be restored to the Investment Account.

The extent of our building program is reflected in the increase of \$1,587,487 in Plant Funds (pages 20 - 22). This change is reflected in two ways, \$530,133 invested in plant and \$1,057,354 in unexpended plant funds. Investments in plant included \$135,235 in Burton Hall; \$105,221 in the Field House, \$35,475 in Art Objects from gifts; \$28,551 in Stadium; \$13,210 in Storage Building; \$11,000 in Graduate House; \$70,729 in new Heating Plant; \$48,139 in Snack Bar and Recreation Rooms in the Men's Building; \$22,715 in Noah Hall Fourth Floor rooms; \$13,127 in Harkness and Fairchild Halls and \$56,500 in Faculty Houses.

Funds required for this program were obtained from gifts of \$100,000 from Mrs. Mary S. Harkness, \$45,000 from Mr. R. T. Miller, Jr., \$58,409 from the Alumni Fund and some from a few others. In addition the net increase from income added to principal in the Hall Auditorium Fund totaled \$22,819. Of course, the major part of the unexpended amount on hand resulted from the creation of the \$1,000,000 Special Building Reserve Fund.

For the first time in many years loans made to students (page 23) exceeded repayments of existing loans. The amount loaned, \$3,617, however, was not impressive, and the total of loans outstanding on June 30, 1948 of \$27,585 is less than 8% of the \$377,842 available in Student Loan Funds. Furthermore, the amount loaned during the year was less than 2 1/2% of scholarships granted in the same period. Scholarships granted totaled \$144,832 and these included \$68,030 not specifically provided for from designated scholarship funds and gifts, and hence were a charge on the general endowment of the College.

In Net Current Funds (page 23) aside from normal fluctuations in Accounts Payable, deferred Items and Surplus Accounts the principal changes took place in the Reserves. The net shrinkage of \$156,715 in these Reserves was substantial; the reduction in Free Current Assets alone was \$284,679. This sum was spent in buildings for the most part. On the other hand Residences and Dining Halls Depreciation Reserve was increased by \$107,827. This Reserve at the end of the year had a balance on hand of \$15,346.



## INCOME AND EXPENSE

## Main Budget

For the ninth successive year it is a pleasure to report a surplus in the Main Budget (pages 12, 13). After setting aside \$71,000 in reserves, the surplus amounted to \$67,107. Every section of the income received was larger than for the previous year. The total increase amounted to \$275,891. This included four new items, Graduate School of Theology tuition \$10,507, Carnegie Foundation gift for pensions (previously not reported in the Budget) \$23,457, Snack Bar Receipts \$35,537 and Artist Recitals (previously shown as a Collateral Budget) \$17,707. The Total for the year was \$2,267,095 before deducting \$10,928 income for special purposes unexpended. Student Term bills for the first time in recent years reached 50.00% of all income received.

Each section of expense also showed an increase, the total being \$305,965. Except for the inclusion of the new items referred to in the comments on the income, the largest single increase was in scholarships. This item was larger by about \$50,000. This increase was to be expected with the rise in tuition rates and the total outlay of \$144,833 compares favorably with the outlay of \$155,926 in 1941-42. However, Student Fees in the current year were \$1,133,444 while in 1941-42 they were only \$653,001. Percentagewise in 1947-48, scholarships granted accounted for 12.78% of student fees collected, while in 1941-42 they accounted for 23.88%. With the decline of G. I. subsidies the need for additional scholarship money for men will probably be accelerated. This is a need which must be seriously taken into account in preparing budgets for the immediate years ahead.

## Collateral Budgets

The operations of the Residences and Dining Halls (page 14) for the year resulted in a deficit of \$9,283. This was the smallest deficit in several years and was equivalent to a loss of less than 1% of gross income. This loss was after setting aside depreciation of \$22,594 and charging amortization and rent of \$24,696, a total of \$47,290. On January 10, 1948 the Executive Committee voted to increase the board rate from \$189 for the first semester to \$210 for the second, and to increase room rates by \$5 a semester for all students except men living in Federal Hall (subject to U. S. Government regulation). It was hoped that this action would reduce the anticipated deficit for the year from \$39,980 to \$2,180. On the basis of the total figures results appear to be relatively close to this estimate. Unfortunately, this is not entirely the case. These figures include a book surplus of \$22,427 from the Congregational-Christian Conference and a deficit of \$3,495 from the Graduate House. Operations of the dormitory system alone accounted for a deficit of \$28,215. In the case of the Congregational-Christian Conference the figures are somewhat misleading for they do not, of necessity, contain all the expenses properly chargeable thereto. It was impracticable to set up proper overhead charges, use of facility charges, and much extraordinary expense involved, all of which would have probably wiped out the book surplus shown. In the case of the Graduate House, the College was suddenly forced to buy this property in July, 1947 in order to have a place to board and room graduate students. It became necessary to change managers during the year in the hope of a more efficient operation. This year we have transferred one of our best dormitory directors to Graduate House and we have every reason to hope that the operation will be financially successful.



Allen Hospital (page 14) receipts reached an all-time high of \$119,833. Student receipts were up slightly, \$490, while Community receipts exceeded the previous year's total by \$8,389. Percentagewise Student receipts amounted to 14% while Community receipts amounted to 86%. In other words Community use was over six times greater than that of the student use. With the coming to the campus of a new Director of the Hospital and Student Health Service, it is hoped that the survey suggested in this report last year will be carried out, making certain that the students be given primary consideration, as provided by the donor of the hospital.

Oberlin Inn (page 15) receipts again increased, the total amounting to \$24,392. The deficit for the year amounted to \$4,226 after a Depreciation Reserve of \$2,500 had been set aside. The total of the deficits for the six-year period ended June 30, 1948, under the present arrangement of leasing out the dining room, totaled \$17,242 (after depreciation of \$11,000 was set aside) as compared to deficits totaling \$78,434 for the six-year period prior thereto.

The Budget for the Rental of Properties in Oberlin (page 15, 71) was nominal in amount until the current year, for it at no time had exceeded \$10,000. During the two years ended June 30, 1948 the College, in order to meet the emergency need of housing its faculty, purchased 10 houses, converted 5 others from student to faculty use, and rehabilitated 5 others previously rented. Nine of these properties were converted from single dwellings to two-family houses. The cost of all this amounted to about \$218,900, but 37 faculty members were housed at a capital cost of only \$5,920 each, a sum considerably below that of any possible new construction. Of course, the College already owned 10 of these properties but on the other hand, 5 of the 10 properties purchased lie in areas in which the College is buying property for future building needs. It is expected that the 5 in outlying areas can be sold for their amortized values, when no longer needed.

The income from rental properties amounted to \$20,265 in 1947-48 but the expenses soared to \$53,868. The expenses, however, included two new items, namely, improvements \$29,054 and amortization \$5,744. Ordinary expenses or maintenance was \$19,070. At the beginning of the year the accumulated surplus was \$3,023 while at the end of the year this surplus had been exhausted and a deficit incurred of \$30,580. It seems logical that the greater part of the cost of improvements should be charged to Free Current Assets for it is improbable that the net income from rental properties would ever wipe out these advances while at the same time amortizing the \$88,000 invested from endowment funds. The Treasurer is therefore recommending that the \$28,900 shown above be charged to Free Current Assets for there is no real difference between these expenditures and those items already charged to this reserve. If this recommendation is approved, operations for the year will show a loss of only \$4,703 and the accumulated deficit would be reduced to \$1,680 which would be a reasonable sum. The amortization charge of \$9,636 a year will retire most of the \$88,000 invested from endowment funds within a 10-year period. A statement concerning these properties is shown on the following page.

Faculty Housing

Families Housed	Properties	Purchase Price and Cost of Improvements	Invest- ment Funds	Financed from	
				Free Current Assets	Rental Budget
Purchased					
2	White, 250 W. Lorain	\$ 14,750	\$ 8,000	\$ 4,000	\$2,750
2	Hine, 182 Elm	15,300	10,000	4,500	800
3	Dulmage, 67 S. Professor	17,500	11,500	6,000	
2	Pfaff, 61 S. Professor	17,250	10,500	5,250	1,500
2	Gilbert, 42 S. Cedar	15,250	10,000	5,250	
1	Sherman, 129 W. College	15,200		14,000	1,200
3	Wittke, 278 W. College	22,500	18,000	4,500	
1	Rudekoff, 222 Oak	13,000		13,000	
2	Jameson, 148 W. College	36,500 Est.	15,000	21,500	
3	Wilmot, 145 W. Lorain	17,000 Est.	5,000	12,000	
<u>21</u>		<u>\$184,250</u>	<u>\$88,000</u>	<u>\$90,000</u>	<u>\$6,250</u>
Converted from Student Use					
1	Hall, 220 N. Professor (Anchorage)	\$ 2,100			\$ 2,100
2	Barr, 180 W. College	4,450			4,450
1	Strong, 195 Woodland (Beacon)	2,600			2,600
1	Peake, 168 N. Professor	5,200			5,200
2	First Church, 172 W. College (Pyle Out)	5,200			5,200
<u>7</u>		<u>\$ 19,550</u>			<u>\$19,550</u>
Rehabilitated for Faculty Use					
3	Frye, 200 W. College	\$ 450			\$ 450
1	Metcalfe, 128 Forest	1,000			1,000
1	Strong, 201 Woodland	1,300			1,300
2	Cook, 114 Forest	7,350 Est.		\$ 7,000	350
2	Ingraham, 176 W. College	5,000 Est.		5,000	
<u>9</u>		<u>\$ 15,100</u>		<u>\$ 12,000</u>	<u>\$ 3,100</u>
<u>37</u>	Grand Total	<u>\$218,900</u>	<u>\$88,000</u>	<u>\$102,000</u>	<u>\$28,900</u>

A discussion of this Budget brings up the entire question of Faculty Housing. Prior to the year 1946-47 little or nothing was done in regard to it. The College owned quite a number of houses which it had purchased through the years in order to acquire land ahead of its building needs. Some of these were rented to faculty members and some to townspeople. With the coming of peace, inflated real estate values, and an accelerated turn-over of the teaching staff, it became necessary, first to restrict occupancy of such houses to faculty members, then to purchase additional properties, even outside areas of possible building needs, and to convert houses from student use. At the present time the College is using for faculty housing properties carried on the books at about \$472,500 in which are housed nearly one-third of its faculty. The problem of selecting those faculty members entitled to live in



College-owned houses was turned over to the special Sub-Committee of the Prudential Committee organized in September, 1945. Mr. Hart, acting for this Committee and the Committee in Charge of Rental Properties, has spent a great deal of time and energy on this problem. It entails not only the placing of faculty and staff members in College-owned properties but also in the houses of townspeople. To date the College has spent a considerable sum in meeting this emergency as shown above.

### Burton Hall

There has been so much interest shown in the cost and method of financing Burton Hall that a few comments are in order. Burton Hall, a residence built for 196 men, was begun in 1945-46 and completed in 1947-48. Its cost may be divided as follows:

Architects and Consultants Fees	\$ 43,000.45	
Owners Expense	17,268.09	
Contractors Fees	50,500.00	
Contractors Expense	<u>748,966.98</u>	
Cost of Building		\$859,735.52
Cost of Equipment and furnishings		<u>61,977.34</u>
		<u>\$921,712.86</u>

This building was financed from four sources, namely: 1. Free Current Assets - a fund built up largely from income obtained from stock holdings of Aluminum Company of America received from the Charles M. Hall Estate, and from annual Budget surpluses; 2. Alumni Building Fund - gifts obtained from a very large group of alumni through annual campaigns; 3. Healy Fund - a gift from the Estate of Mary T. Healy; 4. Endowment Funds - loaned at 3 1/2% interest, the principal to be paid back over a 35-year period entailing annual payments of \$10,310 from the Residences and Dining Halls Budget. The amounts received from these four sources are shown below:

Free Current Assets	\$515,000.00
Alumni Campaign Funds	153,174.15
Healy Fund	43,538.71
Investment Funds	<u>210,000.00</u>
	<u>\$921,712.86</u>

### Gifts

Following the usual custom, the President is commenting on the larger gifts in his Report. Gifts (page 20) reached an all-time recent high of \$408,121 of which \$56,511 is for current use and \$351,610 for capital use.

Respectfully submitted,

Wm. P. Davis  
Treasurer

September 15, 1948



## ERNST &amp; ERNST

CLEVELAND

Oberlin College,  
Oberlin, Ohio.

We have examined the balance sheet of Oberlin College as of June 30, 1948, have reviewed the system of internal control and the accounting procedures of the College and, without making a detailed audit of the transactions, have examined or tested accounting records of the College and other supporting evidence pertaining to the balance sheet, by methods and to the extent we deemed appropriate.

Investments are stated at amounts shown by records of the College. We accounted for securities by examination or direct confirmation from the bank acting as agent or trustee and corresponded with the trustee or servicing agent with respect to mortgages, but we did not correspond with the debtors. Cash on deposit was reconciled with amounts reported to us by the depositories.

Reserves have not been provided for depreciation of income producing properties representing investments of endowments and other nonexpendable funds, however, a portion of the income from some properties in excess of certain rates of return on such investments has been credited to the asset accounts.

In our opinion, subject to the comments in the preceding paragraph, the accompanying balance sheet presents fairly the assets, liabilities, and funds of Oberlin College at June 30, 1948.



Certified Public Accountants

Cleveland, Ohio  
September 16, 1948

BALANCE SHEET  
June 30, 1948

Assets

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS -

Investments - General (Schedule I) . . . . .	\$23,122,308.86	
Uninvested Cash . . . . .	<u>1,372,877.74</u>	
	\$24,495,186.60	
Investments - Special (Schedule I-A) . . . . .	<u>106,742.39</u>	
	\$24,601,928.99	
Cash due from current funds . . . . .	<u>34,418.57</u>	
	\$24,636,347.56	

EDUCATIONAL PLANT FUNDS -

Lands (Schedule XVI) . . . . .	\$ 859,944.06	
Buildings (Schedule XVI) . . . . .	5,580,522.89	
Equipment (Schedule XVI) . . . . .	<u>1,107,974.71</u>	\$7,548,441.66
Cash due from current funds (Schedule XVI) . .	<u>399,733.36</u>	
	\$7,948,175.02	

Hall Auditorium Building Fund -

Investments (Schedule XVII) . . . . .	\$1,342,570.32	
Uninvested Cash . . . . .	<u>14,189.32</u>	1,356,759.64

Special Building Security Fund -

Investments (Schedule XVIII) . . . . .	<u>1,000,000.00</u>	10,304,934.66
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STUDENT LOAN FUNDS -

Notes (Schedule XX) . . . . .	\$ 27,584.65	
Investments (Schedule XXI) . . . . .	157,424.03	
Uninvested Cash . . . . .	5,478.13	
Cash due from current funds . . . . .	<u>187,355.31</u>	377,842.12

CURRENT FUNDS -

Cash on hand and in banks . . . . .	\$ 656,597.40	
Less cash due other funds -		
Endowment Funds . . . . .	\$ 34,418.57	
Educational Plant Funds . . . . .	399,733.36	
Student Loan Funds . . . . .	187,355.31	
Free Current Assets . . . . .	<u>38,145.20</u>	659,652.44
Balance . . . . .	\$ (3,055.04)	
Receivables -		
Regular . . . . .	\$ 35,997.18	
U. S. Government for Veterans . . . . .	<u>165,739.05</u>	201,736.23
Inventories (Schedule XXIII) . . . . .		117,115.52
Insurance Prepaid . . . . .		74,471.03
Advances for Buildings (Schedule XXIV) . . . .		95,436.64
Miscellaneous Receivables and Deferred Items .		36,136.55
Free Current Assets -		
Uninvested Cash . . . . .	\$ 55,976.32	
Cash due from current cash . . . . .	<u>38,145.20</u>	94,121.52
		<u>615,962.45</u>
		<u>\$35,935,086.79</u>

BALANCE SHEET  
June 30, 1948

Liabilities

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS -

Current Expense -

General (Schedule II) . . . . .	\$20,607,701.70	
College of Arts and Sciences (Schedule III)	462,309.78	
Graduate School of Theology (Schedule IV)	531,380.00	
Conservatory of Music (Schedule V) . . . . .	48,386.40	
Residences and Dining Halls (Schedule VI)	5,500.00	
Allen Hospital (Schedule VII) . . . . .	<u>32,111.71</u>	\$21,687,389.59

Scholarship Funds -

General (Schedule VIII) . . . . .	\$ 944,992.34	
College of Arts and Sciences (Schedule IX)	144,987.36	
Graduate School of Theology (Schedule X) . . . . .	148,262.01	
Conservatory of Music (Schedule XI) . . . . .	<u>41,067.35</u>	1,279,309.06
Student Loan Funds (Schedule XII) . . . . .		44,033.60
Special Funds (Schedule XIII) . . . . .		387,746.06
Agency Funds (Schedule XIV) . . . . .		5,533.50
Annuity Funds (Schedule XV) . . . . .		<u>264,906.21</u>
		\$23,668,918.02
Reserve for Investments - Note A . . . . .		<u>967,429.54</u>
		\$24,636,347.56

EDUCATIONAL PLANT FUNDS -

Invested in Plant (Schedule XIX) . . . . .	\$ 7,548,441.66	
Unexpended Funds (Schedule XIX) . . . . .	399,733.36	
Hall Auditorium Building Fund (Schedule XIX)	1,356,759.64	
Special Building Reserve Fund - Note A (Schedule XIX) . . . . .	<u>1,000,000.00</u>	10,304,934.66

STUDENT LOAN FUNDS (SCHEDULE XXII) . . . . . 377,842.12

CURRENT FUNDS -

Accounts Payable . . . . . \$ 166,429.49

Deferred Funds -

Departmental - Net (Schedule XXV)	\$62,887.07	
Restricted Income (Schedule XXVI)	64,777.93	
Unexpended Gifts (Schedule XXVII)	51,170.11	
Miscellaneous . . . . .	<u>1,115.89</u>	179,951.00

Reserve Funds -

Allen Hospital Reserve . . . . .	\$16,226.02	
General Budgeted Reserve . . . . .	40,000.00	
Academic Buildings Depreciation	59,228.67	
Residences and Dining Halls Depreciation . . . . .	15,346.12	
Oberlin Inn Depreciation . . . . .	2,204.56	
Free Current Assets . . . . .	94,121.52	
Navy . . . . .	<u>19,472.46</u>	246,599.35

Budget Surplus - Deficit\*

Main (Current Year) . . . . .	\$67,107.27	
Residences and Dining Halls (Current Year) . . . . .	9,283.03*	
Allen Hospital (Current Year) . . . . .	35.13*	
Oberlin Inn (Current Year) . . . . .	4,226.30*	
Rental of Properties . . . . .	<u>30,580.20*</u>	22,982.61
		<u>615,962.45</u>

Note A - These amounts represent principally the net excess of proceeds from the sales of securities over their carrying amounts.

\$35,935,086.79



## INCOME AND EXPENSE OF ALL BUDGETS

<u>Main Budget</u>	<u>Income</u>	<u>Expense</u>	<u>Surplus Deficit*</u>
General . . . . .	\$1,082,148.49	\$1,006,062.11	\$76,086.38
College of Arts and Sciences . .	820,429.42	766,902.42	53,527.00
Graduate School of Theology . .	39,126.85	63,413.04	24,286.19*
Conservatory of Music . . . . .	325,390.84	352,682.56	27,291.72*
	<u>\$2,267,095.60</u>	<u>\$2,189,060.13</u>	<u>\$78,035.47</u>
Less Unexpended Endowment Income	10,928.20		10,928.20
	<u>\$2,256,167.40</u>	<u>\$2,189,060.13</u>	<u>\$67,107.27</u>

Collateral Budgets

Residences and Dining Halls . .	\$1,159,667.65	\$1,168,950.68	\$ 9,283.03*
Allen Hospital . . . . .	119,832.51	119,867.64	35.13*
Oberlin Inn . . . . .	24,391.77	28,618.07	4,226.30*
Rental of Site Properties . . .	20,265.16	53,868.08	33,602.92*
	<u>\$1,324,157.09</u>	<u>\$1,371,304.47</u>	<u>\$47,147.38*</u>

All Budgets

Main . . . . .	\$2,256,167.40	\$2,189,060.13	\$67,107.27
Collateral . . . . .	1,324,157.09	1,371,304.47	47,147.38*
	<u>\$3,580,324.49</u>	<u>\$3,560,364.60</u>	<u>\$19,959.89</u>

## COMPARISON OF SURPLUS-DEFICIT - ALL BUDGETS 1946-47 and 1947-48

<u>Main Budget</u>	<u>Surplus Deficit*</u> 1946-47	<u>Surplus Deficit*</u> 1947-48	<u>Increase Decrease*</u>
General . . . . .	\$ 93,479.27	\$76,086.38	\$17,392.89*
College of Arts and Sciences . .	79,866.39	53,527.00	26,339.39*
Graduate School of Theology . .	31,560.98*	24,286.19*	7,274.79
Conservatory of Music . . . . . (1)	34,885.22*	27,291.72*	7,593.50
	<u>\$106,899.46</u>	<u>\$78,035.47</u>	<u>\$28,863.99*</u>
Less Unexpended Endowment Income	26,586.12	10,928.20	15,657.92*
	<u>\$ 80,313.34</u>	<u>\$67,107.27</u>	<u>\$13,206.07</u>
<u>Collateral Budgets</u>			
Residences and Dining Halls . .	\$ 29,938.30*	\$ 9,283.03*	\$20,655.27
Allen Hospital . . . . .	109.04*	35.13*	73.91
Oberlin Inn . . . . .	3,654.81*	4,226.30*	571.49*
Rental of Site Properties . . .	334.58	33,602.92*	33,937.50*
	<u>\$ 33,367.57*</u>	<u>\$47,147.38*</u>	<u>\$13,779.81*</u>
<u>All Budgets</u>			
Main . . . . .	\$ 80,313.34	\$67,107.27	\$13,206.07*
Collateral . . . . .	33,367.57*	47,147.38*	13,779.81*
	<u>\$ 46,945.77</u>	<u>\$19,959.89</u>	<u>\$26,985.88*</u>

(1) Includes Artist Recitals

## SURPLUS AND DEFICIT ACCOUNTS OF ALL BUDGETS

	June 30, 1947 Balance	Expended during the year	1947-48 Surplus Deficit*	June 30, 1948 Balance
Main Budget . . . .	\$81,523.18	\$81,523.18 (1)	\$67,107.27	\$67,107.27
Residences and Dining Halls . . . .	29,938.30*	(29,938.30) (2)	9,283.03*	9,283.03*
Allen Hospital . . . .	109.04*	(109.04) (3)	35.13*	35.13*
Oberlin Inn . . . .	3,654.81*	(3,654.81) (4)	4,226.30*	4,226.30*
Artist Recitals . . . .	1,209.84*	(1,209.84) (5)		
Rental of Site Properties	3,022.72		33,602.92*	30,580.20*
	<u>\$49,633.91</u>	<u>\$46,611.19</u>	<u>\$19,959.89</u>	<u>\$22,982.61</u>

The Trustees voted November 15, 1947 to appropriate Main Budget Surplus and Budgeted reserves as follows:

General Budget Reserve . . . . .	\$ 40,000.00
(1) Main Budget Surplus . . . . .	81,523.18
	<u>\$121,523.18</u>
To extinguish -	
(2) Residences and Dining Halls Deficit . . . . .	\$29,938.30
(4) Oberlin Inn Deficit . . . . .	3,654.81
(5) Artist Recital Deficit . . . . .	<u>1,209.84</u>
	<u>34,802.95</u>
Balance to Residences and Dining Halls Depreciation Fund . . . . .	<u>\$ 86,720.23</u>

The Trustees voted November 15, 1947 to charge the (3) Allen Hospital Deficit of \$109.04 to the Allen Hospital Reserve Fund.

## SCHOLARSHIPS

	June 30, 1947 Balance	Income	Transfers	Scholar- ships Granted	June 30, 1948 Balance
Income of Funds regular . . . . .	\$51,020.46	\$ 60,280.71	\$2,130.16(1)	\$ 49,687.22	\$59,483.79
Funds held in Trust . . . . .	6,416.53	2,622.62	6,027.78(2)	2,622.62	388.75
Gifts . . . . .	42,230.79	20,523.05	40.00(3)	24,492.78	38,221.06
Appropriated from Income		68,030.00		68,030.00	
	<u>\$99,667.78</u>	<u>\$151,456.38</u>	<u>\$8,197.94</u>	<u>\$144,832.62</u>	<u>\$98,093.60</u>

(1) Income added to principal . . . . .	\$2,130.16
(2) Meacham Scholarship paid from balance fwd	3,902.38
Siddall Income transferred to Sch. Funds . . . . .	2,125.40
(3) Gift transferred for other use . . . . .	40.00
	<u>\$8,197.94</u>

## ANALYSIS OF INCOME AND EXPENSE OF MAIN BUDGET

## Income

## Income from endowments -

## Unrestricted -

General . . . . .	\$ 94,565.60		
College . . . . .	2,849.01		
Theology . . . . .	11,594.69		%
Conservatory . . . . .	281.32		
General Reserve . . . . .	<u>14,305.81</u>	\$ 123,596.43	5.45

## Restricted -

Departmental . . . . .	\$702,807.85		
Health Service . . . . .	197.58		
Lectureships . . . . .	5,102.18		
Building Maintenance . . . . .	10,582.24		
Professorships . . . . .	37,375.49		
Library . . . . .	17,943.16		
Scholarships . . . . .	57,090.45		
Miscellaneous . . . . .	<u>537.70</u>	831,636.65	36.68
		<u>\$ 955,233.08</u>	<u>42.13</u>

## Income from endowments held in trust -

Unrestricted . . . . .	\$ 1,823.43		
Restricted . . . . .	<u>41,697.28</u>	<u>43,520.71</u>	<u>1.92</u>

Total Endowment Income . . . . . \$ 998,753.79 44.05

## Student Fees -

General - Health Service . . . . .	\$ 32,155.00		
College . . . . .	786,629.59		
Theology . . . . .	10,507.50		
Conservatory . . . . .	<u>304,151.99</u>	1,133,444.08	50.00

## Gifts for current use -

Scholarships . . . . .	\$ 20,522.05		
Carnegie Foundation . . . . .	23,457.39		
Miscellaneous . . . . .	<u>2,194.00</u>	46,173.44	2.04

Pension Reserve Transfer for Pensions . . . . . 20,031.84 .88

## Miscellaneous -

Library . . . . .	\$ 9,080.50		
Credits and Sales . . . . .	5,659.22		
Rents and Royalties . . . . .	709.30		
Snack Bar . . . . .	35,536.74		
Artist Recitals . . . . .	<u>17,706.69</u>	68,692.45	3.03
		<u>\$2,267,095.60</u>	<u>100.00</u>

Less: Income for special purposes unexpended . . . . . 10,928.20

\$2,256,167.40



## ANALYSIS OF INCOME AND EXPENSE OF MAIN BUDGET

## Expense

Administration -			
Salaries . . . . .	\$229,659.94		
Other . . . . .	<u>104,718.44</u>		%
	\$334,378.38		
Snack Bar . . . . .	<u>38,801.37</u>	\$ 373,179.75	17.05
Instruction -			
Salaries . . . . .	\$834,845.22		
Other . . . . .	<u>46,854.27</u>		
	\$881,699.49		
Lectures . . . . .	<u>2,180.19</u>	883,879.68	40.38
Library -			
Salaries . . . . .	\$ 86,665.17		
Other . . . . .	<u>33,973.36</u>	120,638.53	5.51
Art Museum -			
Salaries . . . . .	\$ 17,110.87		
Other . . . . .	<u>18,104.28</u>	35,215.15	1.61
Buildings and Grounds -			
Salaries . . . . .	\$ 96,591.85		
Other . . . . .	<u>162,800.91</u>	259,392.76	11.35
Scholarships . . . . .		144,832.62	6.61
Pensions and Collective Insurance . . . . .	\$175,626.17		
Carnegie Foundation Pensions . . . . .	<u>23,457.39</u>	199,083.56	9.07
Miscellaneous -			
Student Organizations . . . . .	\$ 9,630.74		
Workmen's Compensation and Public Liability . . . . .	<u>8,444.17</u>		
Attorney's and Architect's Fees . . . . .	<u>15,819.57</u>		
Reserves General Budget . . . . .	71,000.00		
Special Allocations by Trustees . . . . .	20,943.33		
Other . . . . .	26,645.74		
Artist Recitals . . . . .	<u>18,358.23</u>	169,838.08	7.75
		\$2,139,060.13	100.00
Surplus for the Year . . . . .		<u>67,107.27</u>	
		<u>\$2,206,167.40</u>	

## COLLATERAL BUDGETS

Residences and Dining Halls

## Income

Endowments . . . . .	\$ 231.21	
Room . . . . .	299,638.34	
Board . . . . .	776,802.17	
Graduate House . . . . .	25,431.95	
Congregational-Christian Conference . . . . .	<u>57,563.98</u>	\$1,159,667.65

## Expense

Manager's Office . . . . .	\$ 7,170.53	
Market Expense . . . . .	23,448.91	
Dormitory - Manager's Department . . . . .	772,282.07	
Buildings and Grounds Department . . . . .	251,485.46	
Pensions and Insurance . . . . .	10,533.38	
Depreciation and Amortization . . . . .	39,966.40	
Graduate House . . . . .	28,926.94	
Congregational-Christian Conference . . . . .	<u>35,136.99</u>	1,168,950.68
Deficit . . . . .		<u>\$ 9,283.03</u>

Allen Hospital

## Income

Student Service . . . . .	\$ 16,118.30	
Community Service . . . . .	100,635.27	
Special Gifts . . . . .	1,979.46	
Endowment Funds . . . . .	<u>1,099.48</u>	\$119,832.51

## Expense

Administration . . . . .	\$ 7,064.50	
Care of Patients . . . . .	47,624.37	
From Gifts . . . . .	1,979.46	
Maintenance and Operation . . . . .	14,135.81	
Household . . . . .	19,234.05	
Laundry . . . . .	3,004.52	
Dietary . . . . .	23,846.37	
Pensions and Insurance . . . . .	<u>2,978.56</u>	119,867.64
Deficit . . . . .		<u>\$ 35.13</u>

Oberlin Inn

## Income

Rooms . . . . .	\$22,954.45	
Telegraph and Telephone . . . . .	1,110.57	
Miscellaneous . . . . .	<u>326.75</u>	\$24,391.77

## Expense

Rooms		
Administration . . . . .	\$ 5,322.61	
Operation and Maintenance . . . . .	18,316.60	
Pensions and Insurance . . . . .	194.60	
Depreciation . . . . .	<u>2,500.00</u>	
	\$26,333.81	
Dining Room -		
Operation and Maintenance . . . . .	<u>\$ 2,284.26</u>	<u>28,618.07</u>
Deficit . . . . .		<u>\$ 4,226.30</u>

Rental of Site Properties

Income . . . . .	\$20,265.16
Expense . . . . .	<u>53,868.08</u>
Deficit . . . . .	<u>\$33,602.92</u>



## INCOME FROM ENDOWMENT INVESTMENTS WITH COMPARISON FOR 1946-47

## General and Special Investments

	<u>1946-47</u>	<u>1947-48</u>
Mortgages . . . . .	\$ 62,630.49	\$ 100,594.83
Bonds . . . . .	307,875.79	265,320.65
Stocks . . . . .	510,497.70	504,041.19
Rentals and Contracts . . . . .	85,892.56	119,640.45
Miscellaneous . . . . .	(179.93)	545.64
Total Endowment Investment Income . . .	\$ 966,716.61	\$ 990,142.76
Investments held in trust for the College .	39,979.68	43,520.71
Totals . . . . .	<u>\$1,006,696.29</u>	<u>\$1,033,663.47</u>

The income from General Investments, \$990,142.76, after allotment of special amounts to funds received during the year, was distributed to the funds sharing in these investments at the rate of 4.2039%.

In addition the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income received</u>	
			<u>1946-47</u>	<u>1947-48</u>
Dudley P. Allen . . . . .	Cleveland Trust Co.	Fine Arts	\$ 4,828.20	\$ 5,307.50
Dudley P. Allen . . . . .	Cleveland Trust Co.	Health Service	2,409.09	2,485.20
Cox-Cochran . . . . .	Cleveland Trust Co.	Upkeep of Finney Chapel and Adminis- tration Building	3,193.70	3,391.85
F. N. Finney . . . . .	First Wisconsin Trust Co., Milwaukee	General	1,888.84	1,823.43
Levi E. Meacham . . . . .	Cleveland Trust Co.	Scholarships	2,644.80	2,622.62
LaVerne Noyes . . . . .	Messrs. Fraser, Scholes and Hamilton	Scholarships	1,712.50	3,050.00
Elizabeth S. Prentiss . . . . .	National City Bank, Cleveland	Fine Arts	21,177.15	24,840.11
John and Jean Siddall . . . . .	Cleveland Trust Co.	Scholarships	2,125.40	-0-
			<u>\$39,979.68</u>	<u>\$43,520.71</u>

## CONDENSED COMPARATIVE BALANCE SHEETS

Summary of the Balance Sheets at June 30, 1947 and June 30, 1948

	<u>June 30, 1947</u>	<u>June 30, 1948</u>	<u>Increase</u> <u>Decrease*</u>
<u>Assets</u>			
Endowments and other Non- expendable Funds . . . . .	\$24,966,959.21	\$24,636,347.56	\$ 330,611.65*
Invested in Plant . . . . .	7,018,309.16	7,548,441.66	530,132.50
Unexpended Plant Funds . . . . .	1,699,138.96	2,756,493.00	1,057,354.04
Student Loan Funds . . . . .	379,891.94	377,842.12	2,049.82*
Current Funds . . . . .	893,726.23	615,962.45	277,763.78*
	<u>\$34,958,025.50</u>	<u>\$35,935,086.79</u>	<u>\$ 977,061.29</u>
<u>Liabilities</u>			
Endowments and other Non- expendable Funds . . . . .	\$23,523,538.71	\$23,668,918.02	\$ 145,379.31
Reserve for Investments . . . . .	1,443,420.50	967,429.54	475,990.96*
Net . . . . .	<u>\$24,966,959.21</u>	<u>\$24,636,347.56</u>	<u>\$ 330,611.65*</u>
Educational Plant Funds . . . . .	8,717,448.12	10,304,934.66	1,587,486.54
Student Loan Funds . . . . .	379,891.94	377,842.12	2,049.82*
Current Funds . . . . .	440,777.56	346,380.49	94,397.07*
Reserve Funds . . . . .	403,314.76	246,599.35	156,715.41*
Surplus - Deficit* . . . . .	49,633.91	22,982.61	26,651.30*
	<u>\$34,958,025.50</u>	<u>\$35,935,086.79</u>	<u>\$ 977,061.29</u>

## CHANGES IN ENDOWMENT INVESTMENTS

	<u>June 30, 1947</u>	<u>June 30, 1948</u>	<u>Increase</u> <u>Decrease*</u>
Real Estate Mortgages . . . . .	\$ 1,134,800.38	\$ 984,250.00	\$ 150,550.38*
Bonds . . . . .	13,616,600.25	12,785,670.82	830,929.43*
Preferred Stocks . . . . .	445,650.12	1,007,277.54	561,627.42
Common Stocks . . . . .	7,173,950.08	6,118,845.62	1,055,104.46*
Real Estate . . . . .	2,403,408.30	2,226,264.88	177,143.42*
	<u>\$24,774,409.13</u>	<u>\$23,122,308.86</u>	<u>\$1,652,100.27*</u>
Special Investments . . . . .	108,683.71	106,742.39	1,941.32*
	<u>\$24,883,092.84</u>	<u>\$23,229,051.25</u>	<u>\$1,654,041.59*</u>
Cash for investment in hands of Trustee . . . . .	114,735.73	1,372,877.74	1,258,142.01
Cash due (to*) Current Funds . . . . .	30,869.36*	34,418.57	65,287.93
	<u>\$24,966,959.21</u>	<u>\$24,636,347.56</u>	<u>\$ 330,611.65*</u>

## CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

	<u>Gifts</u>	<u>Interest added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Total Funds June 30, 1947 . . . . .				\$23,523,538.71
<u>Funds Changed During the Year:</u>				
Current Expense Funds -				
General -				
Endowment and Building				
1923 Campaign -				
Undesignated . . . . .	\$ 3,001.62		\$ 3.00	3,004.62
Hickok (Conde Wilson)	.59			.59
Lectureships -				
Jászi (Oscar) . . . . .	19.00			19.00
Martin (Charles Beebe)		\$ 753.09	11,147.00	11,900.09
Mead Swing Foundation		2,234.27		2,234.27
Maintenance -				
Hall (Sophronia Brooks)				
Auditorium . . . . .		24,613.93		24,613.93
Miscellaneous -				
Oberlin Friends of Art	100.00			100.00
Library -				
Griffith (Leroy Evans)	650.00			650.00
Griswold (James H. and Hope) . . . . .	626.84			626.84
Allen Hospital -				
Contagious . . . . .		240.37		240.37
	<u>\$ 4,398.05</u>	<u>\$27,841.66</u>	<u>\$11,150.00</u>	<u>\$ 43,389.71</u>
Scholarship Funds -				
General				
Berle (Augusta Wright)		\$ 170.33	\$	170.33
Class of 1899 . . . . .		37.40		37.40
Class of 1944 . . . . .		7.10		7.10
Davis (Jerome Dean) . . . . .		72.10		72.10
De Voe (Helen G.) . . . . .		11.08		11.08
Johnson (Clarence C. and Harriet W.) . . . . .	\$ 800.00			800.00
Johnston (Adelia A. Field) . . . . .	58.00			58.00
Lahaurine-Johnston				
Memorial . . . . .	8.00	10.44		18.44
Lincoln (Ann) . . . . .		11.69		11.69
Lorain . . . . .		163.00		163.00
Minor (Marion A.) . . . . .		67.37		67.37
Moulton (May) . . . . .		49.70		49.70
Myers (Katrina L.) . . . . .		19.99		19.99
Phi Alpha Phi . . . . .		12.45		12.45
Pittsburgh Alumni . . . . .		87.79		87.79
Sackett (Genevieve B.)	595.56	4.44		600.00
Sherwood (Rebecca Toof)	59.54	2,000.86*		1,941.32*



	<u>Gifts</u>	<u>Interest added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Scholarship Funds (continued) -				
General (continued) -				
Siddall (John and Jean)	50,000.00			50,000.00
Spelman (Lucy M.) . . .	19.81			19.81
Talcott Hall . . . . .		10.76		10.76
Thompson (Rosa) . . . .		13.32		13.32
Wilcox (Ruby) . . . . .		12.58		12.58
Miscellaneous . . . . .		17.43		17.43
College -				
Brown (Charles Sherman)		131.90		131.90
Gray (Anna B.) . . . . .		53.98		53.98
Gray (Glen) . . . . .	689.57			689.57
Holmes (Harry N.) . . .	302.80			302.80
Jewett (Frank Fanning)		250.00		250.00
Moulton (Gertrude Evelyn)	15.00			15.00
Whitcomb (Ellen M.) . .		200.00		200.00
Graduate School of Theology -				
Appleton . . . . .		22.59		22.59
Brown (Robert Elliott)	36.00	279.30		315.30
Button (Susan S.) . . .		16.28		16.28
Graham (Thomas Wesley)	3,746.00			3,746.00
Hart (Walter O.)		16.65		16.65
Conservatory -				
Pi Kappa Lambda . . . .		75.37		75.37
Siddall (George Bennett)		305.12		305.12
	<u>\$ 56,330.28</u>	<u>\$ 129.30</u>		<u>\$ 56,459.58</u>
Special Funds -				
Pension Reserve . . . . .		<u>\$ 2,722.60</u>	<u>\$20,031.84*</u>	<u>\$ 17,309.24*</u>
Agency Funds -				
Class of 1928 . . . . .			<u>\$ 41.05*</u>	<u>\$ 41.05*</u>
Class of 1929 . . . . .			<u>115.76*</u>	<u>115.76*</u>
			<u>\$ 156.81*</u>	<u>\$ 156.81*</u>
Annuity Funds -				
Banschbach . . . . .	\$ 76,000.00			\$ 76,000.00
Bridge . . . . .		\$ 533.56*		533.56*
Fitch . . . . .		56.33*		56.33*
Francis . . . . .			\$11,480.74*	11,480.74*
Lightner . . . . .	1,000.00			1,000.00
Matter . . . . .		304.26		304.26
Sherman . . . . .		445.70*		445.70*
Wall . . . . .		1,791.86*		1,791.86*
	<u>\$ 77,000.00</u>	<u>\$ 2,523.19*</u>	<u>\$11,480.74*</u>	<u>\$ 62,996.07</u>
Total 1947 48 . . . . .	<u>\$137,728.33</u>	<u>\$28,170.37</u>	<u>\$20,519.39*</u>	<u>\$ 145,379.31</u>
Total Funds June 30, 1948 . . . . .				<u>\$23,668,918.02</u>

\* Deductions

## COMPARISON OF GIFTS FOR PAST 15 YEARS

	For <u>Current Use</u>	For <u>Capital Use</u>	<u>Total</u>
1933-34	\$53,442.29	\$ 31,229.91	\$ 84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96

## RESERVE FOR INVESTMENTS - NOTE A

Balance June 30, 1947 (Profit) . . . . .	\$1,443,420.50
Net Profits taken during the year . . . . .	524,009.04
	<u>\$1,967,429.54</u>
Transferred to Special Building Reserve . . . . .	<u>1,000,000.00</u>
Balance June 30, 1948 . . . . .	<u>\$ 967,429.54</u>

Note A - This amount represents principally the net excess of proceeds from the sales of securities over their carrying amounts.

## CHANGES IN EDUCATIONAL PLANT FUND - ASSETS

Lands, buildings and equipment June 30, 1947 . . . . .	\$7,383,507.23
Additions during the year -	
Lands -	
Burton Hall (transfer) . . . . .	\$ 3,500.00
Dulmage . . . . .	1,000.00
Gilbert . . . . .	1,000.00
Graduate House . . . . .	4,000.00
Harkness (transfer) . . . . .	2,000.00
Hines . . . . .	1,000.00
Jameson . . . . .	4,000.00
Pfaff . . . . .	1,000.00
Rudekoff . . . . .	1,000.00
White . . . . .	1,000.00
Wilmot . . . . .	3,000.00
Wittke . . . . .	<u>2,500.00</u>
	\$ 25,000.00
Buildings -	
Burton Hall . . . . .	\$110,501.74
Dulmage . . . . .	5,000.00
Fairchild Hall - new . . . . .	4,670.60

## Buildings (continued) -

Field House . . . . .	105,220.87	
Gilbert . . . . .	4,250.00	
Graduate House . . . . .	11,000.00	
Hall Auditorium . . . . .	230.11	
Harkness Hall . . . . .	8,456.17	
Heating Plant & Lines - new	70,728.80	
Hines . . . . .	3,500.00	
Jameson . . . . .	4,000.00	
Men's Building . . . . .	35,071.89	
Noah Hall . . . . .	22,603.88	
Pfaff . . . . .	4,250.00	
Rudekoff . . . . .	12,000.00	
Service Building . . . . .	4,492.39	
Stadium . . . . .	28,551.14	
Storage Building . . . . .	13,210.49	
Veterans Cafeteria . . . . .	377.36	
White . . . . .	3,000.00	
Wilmot . . . . .	3,000.00	
Wittke . . . . .	2,000.00	
Wright Physics Laboratory	660.67	456,776.11

## Books, Equipment and Furniture -

Allen Art Building . . . . .	\$ 35,475.37	
Burton Hall . . . . .	24,733.25	
Men's Building . . . . .	13,066.74	
Noah Hall . . . . .	110.70	
Wright Physics Laboratory	236.10	73,622.16

\$ 555,398.27

Cash Due from Current Funds . . . . .

34,535.29

589,933.56

\$ 7,973,440.79

## Deductions during the year -

## Lands -

Bastile (transfer) . . . . .	\$ 1,000.00	
Churchill (transfer) . . . . .	2,000.00	
Persons (transfer) . . . . .	1,500.00	
Strong (transfer) . . . . .	500.00	
Strong (transfer) . . . . .	500.00	\$ 5,500.00

## Buildings -

Churchill Cottage (razed) . . . . .	\$ 6,400.00	
Fairchild House (razed) . . . . .	4,500.00	
Outdoor Theatre (transfer) . . . . .	2,848.01	
Women's Dormitory (plans) . . . . .	4,910.50	18,658.51

## Books, Equipment and Furniture -

Churchill Cottage (written off) . . . . .	\$ 500.00	
Fairchild House (written off) . . . . .	500.00	
Heating Plant & Lines (transfer) . . . . .	107.26	1,107.26

25,265.77

\$ 7,948,175.02

Hall Auditorium Building Fund June 30, 1947 . \$1,333,940.89

## Additions during the year -

Investments . . . . .	25,432.81	
	\$1,359,373.70	

## Deductions during the year -

Cash . . . . .	2,614.06	1,356,759.64
Special Building Security Fund . . . . .		1,000,000.00
Grand Total June 30, 1948 . . . . .		<u>\$10,304,934.66</u>



## CHANGES IN EDUCATIONAL PLANT FUNDS - LIABILITIES

Lands, buildings and equipment June 30, 1947 . . . . .		\$ 7,383,507.23	
Additions during the year -			
Advances from Current Funds . . . . .	\$ 71,855.16		
Alumni Association Fund . . . . .	139,905.59		
Free Current Assets . . . . .	291,005.40		
Hall Auditorium Fund . . . . .	230.11		
Mrs. Mary S. Harkness . . . . .	8,456.17		
R. T. Miller, Jr. . . . .	35,475.37		
Residences & Dining Halls Depreciation Fund . . . . .	2,863.21		
		<u>549,791.01</u>	
		\$ 7,933,298.24	
Deductions during the year -			
Buildings & Equipment (written off) . . . . .		19,658.51	
		<u>\$ 7,913,639.73</u>	
Unexpended Plant Surplus -			
Additions - Gifts for the year -			
Alumni Building Fund . . . . .	\$ 58,409.50		
Field House Fund . . . . .	1,277.56		
Mrs. Mary S. Harkness . . . . .	100,000.00		
R. T. Miller, Jr. . . . .	45,000.00		
Student Union Building Fund . . . . .	1,210.25		
Wager Room Fund . . . . .	10.00		
Mr. & Mrs. B. B. Williams Fund . . . . .	6,467.55		
	<u>\$ 212,374.86</u>		
Transfers and Income -			
Alumni Building Fund . . . . .	\$ 424.15		
Art Objects transferred			
from Outdoor Theatre . . . . .	2,848.01		
Art Objects transferred			
from Outdoor Theatre . . . . .	37,151.99		
Chinese Temple Fund . . . . .	331.05		
Proceeds sale of razed buildings . . . . .	2,125.00		
Mr. & Mrs. B. B. Williams Fund . . . . .	279.35		
		<u>43,159.55</u>	
		\$ 255,534.41	
Less -			
Art Objects -			
R. T. Miller, Jr. Fund . . . . .	\$ 35,475.37		
Alumni Building Fund -			
Burton Hall . . . . .	135,234.99		
Fairchild Hall . . . . .	4,670.60		
Current Fund -			
Wager Room . . . . .	10.00		
Harkness Hall -			
Mrs. Mary S. Harkness . . . . .	8,456.17		
Outdoor Theatre transferred			
to Art Objects . . . . .	<u>37,151.99</u>	<u>220,999.12</u>	<u>34,535.29</u>
			\$ 7,948,175.02
Hall Auditorium Building Fund June 30, 1947 . . . . .	\$1,333,940.89		
Additions during the year -			
Net Investment Income Added to Principal . . . . .	23,048.86		
	<u>\$1,356,989.75</u>		
Deductions during the year			
Hall Auditorium Building Expense . . . . .	<u>230.11</u>	<u>1,356,759.64</u>	
		<u>1,000,000.00</u>	
Special Building Reserve . . . . .			<u>\$10,304,234.66</u>
Grand Total June 30, 1948 . . . . .			

## STUDENT LOAN FUNDS

Statement of Operations 1947-48

<u>Principal</u>	<u>Etta Fraser Miller Fund</u>	<u>Miscellaneous Funds</u>	<u>Total Funds</u>
Total June 30, 1947 . . . . .	\$169,561.17	\$210,330.77	\$379,891.94
Gifts . . . . .		1,507.00	1,507.00
Special Receipts . . . . .		50.00	50.00
Interest on Loans . . . . .	208.20	644.44	852.64
Income and Profit on Investments .	13,114.47	2,313.59	15,428.06
Recovery on Notes charged off -			
Principal . . . . .	570.00	405.00	975.00
Interest . . . . .	47.50	35.00	82.50
	<u>\$183,501.34</u>	<u>\$215,285.80</u>	<u>\$398,787.14</u>
Less:			
Annuity Payments . . . . .	\$ 11,250.00		\$ 11,250.00
Income Transferred to Class of 1891 Scholarships . . .	2,500.00		2,500.00
Expense and loss on investments	7,046.52		7,046.52
Charged-off Note . . . . .		\$ 148.50	148.50
Total June 30, 1948 . . . .	<u>\$162,704.82</u>	<u>\$215,137.30</u>	<u>\$377,842.12</u>

Loans

Total June 30, 1947 . . . . .	\$ 9,818.63	\$ 16,640.64	\$ 26,459.27
Loans made during the year . . . .	1,760.00	4,730.74	6,490.74
	<u>\$ 11,578.63</u>	<u>\$ 21,371.38</u>	<u>\$ 32,950.01</u>
Less:			
Loans repaid during the year . .	1,748.41	3,616.95	5,365.36
Total Loans June 30, 1948 .	<u>\$ 9,830.22</u>	<u>\$ 17,754.43</u>	<u>\$ 27,584.65</u>

## CHANGES IN CURRENT FUNDS

	<u>June 30, 1947 Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 1948 Balance</u>
Accounts Payable . . . .	\$208,209.94		\$ 41,780.45	\$166,429.49
Deferred Funds . . . .	232,567.62	\$141,616.27	194,232.89	179,951.00
Reserve Funds:				
General Budget . . .	40,000.00	40,000.00	40,000.00	40,000.00
Academic Building Depreciation . .	31,000.00	31,000.00	2,771.33	59,228.67
Residences and Dining Halls Depreciation (92,480.65)		111,014.23	3,187.45	15,346.12
Oberlin Inn . . . .	4,664.12	2,500.00	4,959.56	2,204.56
Free Current Assets	378,799.71	34,622.41	319,300.60	94,121.52
Navy Reserves . . . .	27,496.52		8,024.06	19,472.46
Allen Hospital . . . .	13,835.06	2,500.00	109.04	16,226.02
	<u>\$844,092.32</u>	<u>\$363,252.91</u>	<u>\$614,365.39</u>	<u>\$592,979.84</u>

## FREE CURRENT ASSETS

Statement of Fund Operations

July 1, 1947 to June 30, 1948

## Receipts

Balance July 1, 1947 . . . . .	\$378,799.71
Net Investment Income and Profits . . . . .	30,382.99
Heating Plant Expense previously charged . . . . .	4,239.42
	<u>\$413,422.12</u>

## Disbursements

	<u>Appropriation</u>	<u>Expense to Date</u>	<u>1947-48 Expense</u>	
Purchase of Properties	\$225,340.92	\$214,340.92	\$ 71,500.00	
Heating Plant Lines . . .	80,515.89	80,515.89	3,258.77	
Physics Building . . .	387,000.86	387,000.86	896.77	
Chemistry Building . . .	4,288.97	4,288.97	4,288.97	
Stadium Lockers . . .	28,551.14	28,551.14	28,551.14	
Snack Bar . . . . .	45,652.78	45,652.78	45,652.78	
Storage Building . . . .	13,210.49	13,210.49	13,210.49	
Noah Hall . . . . .	22,714.58	22,714.58	22,714.58	
Severance Laboratory . .	11,000.00	9,895.61	1,625.61	
Field House . . . . .	108,000.00	105,220.87	105,220.87	
Alumni Association . . .	22,160.35	22,160.35	22,160.35	
Tennis Courts . . . . .	15,000.00	38.70	38.70	
Kellogg House . . . . .	15,000.00	115.53	115.53	
Oberlin Inn . . . . .	7,500.00	66.04	66.04	
	<u>\$985,935.98</u>	<u>\$933,772.73</u>	<u>\$319,300.60</u>	<u>319,300.60</u>
Balance June 30, 1948 . . . . .			<u>\$ 94,121.52</u>	



## COMPARATIVE STATEMENT TOTALS

The following is a comparative statement of the Endowment, Scholarship and Loan Funds, and Total Assets of the College, including Buildings, Grounds, and Equipment.

<u>Year</u>	<u>Endowment</u>	<u>Scholarship and Loan Funds</u>	<u>Total Endowment Funds</u>	<u>Total Assets Including Buildings and Equipment</u>
1855	\$ 84,450.58	\$.....	\$ 84,450.58	\$.....
1875	159,787.34	9,045.00	168,832.34	333,832.34
1895	680,523.15	55,345.18	735,868.33	1,612,415.86
1905	1,254,399.45	91,934.75	1,346,334.20	2,422,660.33
1915	2,223,609.82	185,343.92	2,408,953.74	4,389,934.57
1925	3,052,946.27	546,822.23	3,599,768.50	7,299,396.52
1930	16,941,769.62	849,712.16	17,791,481.78	23,104,713.20
1935	17,093,699.96	1,056,122.06	18,149,822.02	24,788,455.20
1940	18,151,024.88	1,265,942.10	19,416,966.98	27,192,047.53
1941	18,152,204.47	1,299,110.21	19,451,314.68	27,562,970.12
1942	18,118,564.85	1,360,528.21	19,479,093.06	27,922,167.25
1943	18,727,241.08	1,431,341.16	20,158,582.24	29,276,762.59
1944	21,487,395.53	1,441,967.60	22,929,363.13	31,857,892.06
1945	21,504,793.23	1,471,214.58	22,976,007.81	32,698,697.74
1946	21,551,791.48	1,504,250.27	23,056,041.75	34,349,527.08
1947	21,643,999.88	1,646,775.02	23,290,774.90	34,958,025.50
1948	21,687,389.59	1,701,184.78	23,388,574.37	35,935,086.79

In addition to the above Endowment Funds having a total of \$23,388,574.37, the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Book Value or Principal</u>
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	\$127,314.00
Dudley P. Allen	Cleveland Trust Co.	Health Service	64,593.00
Cox-Cochran	Cleveland Trust Co.	Upkeep of Finney Chapel and Administration Building	105,435.00
F. N. Finney	First Wisconsin Trust Co., Milwaukee, Wis.	General	528,171.00*
Levi E. Meacham	Cleveland Trust Co.	Scholarships	89,175.00*
La Verne Noyes	Messrs. Fraser, Scholes and Hamilton	Scholarships	Est. 25,000.00
Elizabeth S. Prentiss	National City Bank, Cleveland	Fine Arts	442,266.00
Sollis Runnels	Fletcher Trust Co., Indianapolis, Ind.	Scholarships	71,100.00

\* College has a partial share in this fund.

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS

SCHEDULE I

General Investment Assets - Summary

Real Estate Mortgages . . . . .		\$	984,250.00
Bonds -			
Government . . . . .	\$9,889,300.67		
Municipal . . . . .	54,809.71		
Public Utility . . . . .	434,444.85		
Railroad . . . . .	941,504.77		
Industrial . . . . .	263,619.21		
Foreign . . . . .	1,102,048.36		
Real Estate . . . . .	<u>99,943.25</u>	12,785,670.82	
Stocks -			
Preferred -			
Public Utility . . . . .	\$276,979.15		
Industrial . . . . .	<u>730,298.39</u>	\$1,007,277.54	
Common or Capital -			
Public Utility . . . . .	\$1,322,119.52		
Railroad . . . . .	72,727.28		
Industrial . . . . .	3,864,197.03		
Bank and Insurance . . . . .	<u>859,801.79</u>	<u>6,118,845.62</u>	7,126,123.16
Real Estate . . . . .			<u>2,226,264.88</u>
			<u>\$23,122,308.86</u>

Detail of General Investment Assets

Real Estate Mortgages

In care of The Cleveland Trust Company, Endowment Trustee . .	\$	506,612.95
In care of Paul Steinbrecher and Company, Chicago . . . . .		205,296.62
Miscellaneous Mortgages, Oberlin . . . . .		8,285.40
Oberlin Dormitories . . . . .		<u>264,055.03</u>
	\$	<u>984,250.00</u>

Bonds

Par Value		Carrying Value
	Government	
\$ 600,000	U. S. of America Cert. of Indebt. "A" 1 1/8s 1-1-49 . . . . .	\$ 600,125.93
1,000,000	U. S. of America Treas. Note "A" 1 1/8s 1-1-49 . . . . .	1,000,457.80
1,000,000	U. S. of America Cert. of Indebt. "A" 1 1/8s 4-1-49 . . . . .	1,000,000.00
3,000,000	U. S. of America Treas. Bonds 2 1/4s 6-15 62/59 . . . . .	3,027,929.17
500,000	U. S. of America Treas. Bonds 2 1/2s 3-15-54/52 . . . . .	506,205.36
2,000,000	U. S. of America Treas. Bonds 2 1/2s 12-15 72/67 . . . . .	2,005,301.04
50,000	U. S. of America Savings Bonds "G" 2 1/2s 5-1-53 . . . . .	50,000.00
50,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-54 . . . . .	50,000.00
48,000	U. S. of America Savings Bonds "G" 2 1/2s 7-1-54 . . . . .	48,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-55 . . . . .	100,000.00

## Par Value

## Carrying Value

100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-56 .	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-57 .	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-58 .	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-59 .	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-60 .	100,000.00
500,000	Federal Intermediate Credit Bank 11-1-48 . . . . .	500,312.50
500,000	Federal Home Loan Bank "A" 1 3/4s 1-20-49 . . . . .	500,968.87
<u>\$ 9,848,000</u>		<u>\$ 9,889,300.67</u>

## Municipal

\$ 10,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-51 . . . . .	\$ 10,128.01
15,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-51 . . . . .	15,254.18
3,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-52 . . . . .	3,052.20
4,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-53 . . . . .	4,066.93
9,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-53 . . . . .	9,158.34
4,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-54 . . . . .	4,072.87
5,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-54 . . . . .	5,031.23
2,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-55 . . . . .	2,030.28
2,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-55 . . . . .	2,015.67
<u>\$ 54,000</u>		<u>\$ 54,809.71</u>

## Public Utility

\$ 100,000	American Telephone & Telegraph Co. Deb. 2 3/4s 12-15-61 . . . . .	\$ 104,402.30
100,000	Columbia Gas & Electric Corp. Deb. 3 1/8s 9-1-71 . . . . .	100,000.00
50,000	Detroit Edison Co. Gen. & Ref. "G" 3 1/2s 9-1-66 . . . . .	50,000.00
21,000	Geneva Telephone Co. 3 3/4s 9-1-56 . . . . .	21,276.25
23,000	Minneapolis Gas Light Co. 1st 4s 6-1-50 . . . . .	23,000.00
27,000	Ohio Public Service Co. Ser. Notes 1.85s 6-1-55 . . . . .	26,349.02
22,000	Ohio Public Service Co. Ser. Notes 1.90% 6-1-56 . . . . .	21,417.28
25,000	Saguenay Power Co. Ltd. 1st s.f. "A" 3s 3-1-71 . . . . .	25,000.00
40,000	Tennessee Gas & Transmission Co. 1st 2 3/4s 4-1-66 . . . . .	38,000.00
25,000	Westchester Lighting Co. Gen. 3 1/2s 7-1-67 . . . . .	25,000.00
<u>\$ 433,000</u>		<u>\$ 434,444.85</u>

## Railroad

\$ 50,000	Atlanta & Charlotte Air Line Ry. Co. 1st 3 3/4s 11-1-63 . . . . .	\$ 50,200.00
50,000	Baltimore & Ohio R. R. Equip. "S" 2s 1-1-55 . . . . .	49,275.82
50,000	Baltimore & Ohio R. R. Equip. "V" 2s 9-1-57 . . . . .	48,893.60
77,000	Baltimore & Ohio R. R. Equip. "N" 2 1/8s 3-1-53 . . . . .	77,615.14
50,000	Canadian National Ry. Co. Gtd. 4 1/2s 2-1-56 . . . . .	50,000.00
100,000	Canadian National Ry. Co. 5s 10 1-69 . . . . .	105,000.00
50,000	Canadian Pacific Ry. Co. Equip. "D" 2 1/2s 8-1-50 . . . . .	48,115.00
25,000	Central R. R. Co. of Penna. Equip. 2 1/4s 6-15-56 . . . . .	24,501.54
25,000	Central R. R. Co. of Penna. Equip. 2 1/4s 6-15-57 . . . . .	24,332.59
50,000	Central R. R. Co. of Penna. Equip. "B" 2 3/8s 7-15-57 . . . . .	49,671.13
50,000	Clinchfield R. R. Co. Equip. "B" 1 3/4s 8-15-51 . . . . .	48,874.89
30,000	Delaware, Lackawanna & Western R. R. Equip. "E" 2 1/8s 6-15-55 . . . . .	29,599.05
15,000	Delaware, Lackawanna & Western R. R. Equip. "E" 2 1/2s 12-15-55 . . . . .	14,787.60



## Par Value

## Carrying Value

50,000	Great Northern Ry. Co. Gen. "B" 5 1/2s 1-1-52 . .	50,000.00
50,000	New York Central R. R. Co. Equip. 1 1/2s 1-1-56 .	48,859.53
25,000	New York Central R. R. Co. Equip. 2s 6-1-50 . . .	24,838.10
25,000	New York Central R. R. Co. Equip. 2s 6-1-51 . . .	24,635.49
47,000	Oregon-Washington R. R. & Nav. Co. Ref. "A" 3s 10-1-60 . . . . .	47,000.00
50,000	Pennsylvania R. R. Co. Equip. "M" 2 3/8s 1-1-51 .	50,372.64
25,000	Pennsylvania R. R. Co. Gen. "B" 5s 12-1-68 . . .	25,000.00
50,000	Western Maryland Railway Co. Equip. "J" 1 1/2s 6-15-55 . . . . .	49,172.65
<u>\$ 944,000</u>		<u>\$ 941,504.77</u>

## Industrial

\$ 43,000	American Tobacco Co. s.f. Deb. 3s 4-15-62 . . . .	\$ 43,000.00
50,000	Liggett & Myers Tobacco Co. Deb. 5s 8-1-51 . . .	50,000.00
46,000	Lorillard (P.) Co. Deb. 3s 10-1-63 . . . . .	46,644.00
75,000	Lorillard (P.) Co. Deb. 5s 8-1-51 . . . . .	75,000.00
20,000	Morrell (John) & Co. Deb. 3s 5-1-58 . . . . .	19,801.21
29,000	Westinghouse Electric Corp. Deb. 2 1/8s 11-1-51 .	29,174.00
<u>\$ 263,000</u>		<u>\$ 263,619.21</u>

## Foreign Government

\$ 250,000	*Canada, Dominion of, Int. 3s 6-1-58/53 . . . . .	\$ 241,250.00
750,000	*Canada, Dominion of, Int. 3s 1-1-59/56 . . . . .	714,062.50
43,500	Denmark, Kingdom of, Ext. 6s 1-1-42 . . . . .	43,175.30
50,000	Ontario, Province of, Canada, Ref. Deb. 3 1/4s 11-15-51 . . . . .	50,272.19
50,000	Ontario, Province of, Canada, Ref. Deb. 5s 5-1-59	53,357.37
<u>\$ 1,143,500</u>		<u>\$ 1,102,048.36</u>

## Finance

\$ 100,000	Ohio Finance Co. Deb. "A" 3s 2-1-51 . . . . .	\$ 99,943.25
<u>\$ 12,785,500</u>	<u>TOTAL BONDS</u> . . . . .	<u>\$ 12,785,670.82</u>

(\* Quoted in U. S. funds)

## Stocks

## Preferred Stocks

Shares		Carrying Value
	Public Utility	
	Electric Bond & Share Co. Cert. of Part. . . . .	\$ 429.50
500	Florida Power Corp. 4.00% Cum. . . . .	48,500.00
500	General Telephone Corp. 4.40% Cum. Conv. . . . .	25,000.00
500	Panhandle Eastern Pipe Line 4% Cum. . . . .	49,480.90
500	Public Service Co. of New Jersey \$5.00 Cum. . . . .	44,318.75
4,000	Southern California Edison Co. 4.56% Cum. Conv. .	109,250.00
		<u>\$ 276,979.15</u>

## Industrial

500	Bullock Inc. 4% Cum. . . . .	\$ 43,673.50
500	Purlington Mills Corp. 4% Cum. . . . .	42,604.05
300	Buller Bros. Co. 4 1/2% Cum. . . . .	25,603.50

Shares		Carrying Value
500	General American Transportation Corp. \$4.25 Cum.	52,182.00
100	Goodrich (B. F.) Co. \$5.00 Cum. . . . .	10,236.50
500	Goodyear Tire & Rubber Co. \$5.00 Cum. Conv. . . . .	42,885.60
260	Interchemical Corp. 4 1/2% Cum. . . . .	27,262.75
500	Lowenstein (M.) & Sons, Inc. 4 1/4% Cum. "A" . . . . .	53,000.00
500	Monsanto Chemical Co. \$4.00 Cum. . . . .	50,500.00
600	Solvay American Corp. 4% Cum. . . . .	60,000.00
500	Squibb (E. R.) & Sons \$4.00 Cum. . . . .	50,625.00
500	Thomas Steel Co. 4 1/4% Cum. . . . .	51,500.00
500	U. S. Rubber Co. 1st Non-Cum. 8% . . . . .	64,302.15
1,000	U. S. Steel Corp. 7% Cum. . . . .	109,736.37
500	Westvaco Chemical Corp. 3 3/4% Cum. . . . .	46,096.97
		<u>\$ 730,298.39</u>
	TOTAL PREFERRED STOCKS . . . . .	<u>\$ 1,007,277.54</u>

## Common Stocks

## Public Utility

2,500	American Gas & Electric Co. . . . .	\$ 81,815.78
500	American Telephone & Telegraph Co. . . . .	79,135.39
2,750	Cincinnati Gas & Electric Co. . . . .	64,161.73
2,000	Cleveland Electric Illuminating Co. . . . .	75,219.73
1,000	Columbus & Southern Ohio Electric Co. . . . .	42,121.80
3,000	Commonwealth Edison Co. . . . .	83,056.83
1,000	Connecticut Light & Power Co. . . . .	42,996.25
1,800	Consolidated Natural Gas Co. . . . .	78,794.25
2,500	Dayton Power & Light Co. . . . .	86,102.95
1,250	El Paso Natural Gas Co. . . . .	39,503.81
3,500	General Public Utilities Corp. . . . .	57,120.80
1,478	General Telephone Corp. . . . .	50,397.20
2,500	Houston Lighting & Power Co. . . . .	76,417.85
2,000	Louisville Gas & Electric Co. Class "A" . . . . .	51,050.55
2,000	Northern Natural Gas Co. . . . .	54,000.00
3,000	Pacific Gas & Electric Co. . . . .	97,324.14
1,200	Pacific Lighting Corp. . . . .	54,056.99
2,500	Pennsylvania Power & Light Co. . . . .	50,000.00
2,000	Philadelphia Electric Co. . . . .	38,033.72
3,000	Public Service Corp. of New Jersey . . . . .	44,123.54
2,000	Southern California Edison Co. . . . .	76,686.21
		<u>\$ 1,322,119.52</u>

## Railroad

600	Union Pacific R. R. Co. . . . .	\$ 72,747.28
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## Industrial

500	Allied Chemical & Dye Corp. . . . .	\$ 81,153.38
1,000	Allis-Chalmers Manufacturing Co. . . . .	46,412.70
47,700	Aluminium Limited . . . . .	732,194.99
20,000	Aluminum Company of America . . . . .	665,000.00
1,000	American Brake Shoe Co. . . . .	39,160.46
1,500	American Cyanamid Co. . . . .	60,788.08
1,000	American Smelting & Refining Co. . . . .	30,829.88

## Shares

## Carrying Value

1,000	American Viscose Corp. . . . .	47,395.23
1,400	Armstrong Cork Co. . . . .	51,175.37
1,500	Atlantic Refining Co. . . . .	38,030.46
1,000	Borg-Warner Corp. . . . .	32,217.51
100	California Packing Corp. . . . .	3,085.73
1,000	Caterpillar Tractor Co. . . . .	49,280.53
800	Chrysler Corp. . . . .	28,605.56
500	Cooper-Bessemer Corp. . . . .	10,950.00
1,000	du Pont, E. I., de Nemours Co. . . . .	109,607.12
2,000	Flintkote Co. . . . .	72,891.92
2,000	General Electric Co. . . . .	78,182.95
500	General Motors Corp. . . . .	18,852.28
2,000	Gulf Oil Corp. . . . .	96,827.81
3,000	International Nickel Co. of Canada, Ltd. . . . .	106,061.66
1,500	Kennecott Copper Corp. . . . .	47,369.56
2,000	Kresge (S. S.) Co. . . . .	75,929.43
1,000	Lone Star Cement Corp. . . . .	68,833.69
1,500	Montgomery Ward & Co. . . . .	41,564.46
2,500	National Lead Co. . . . .	58,013.84
700	National Steel Corp. . . . .	49,864.94
2,000	Newberry (J. J.) Co. . . . .	63,118.58
1,000	New Jersey Zinc Co. . . . .	62,594.07
3,000	Otis Elevator Co. . . . .	79,070.50
1,000	Paramount Pictures Inc. . . . .	31,998.70
1,000	Penney (J. C.) Co. . . . .	29,390.38
1,500	Pennsylvania Salt Manufacturing Co. . . . .	70,323.41
1,000	Phelps Dodge Corp. . . . .	26,265.40
2,000	Pittsburgh Plate Glass Co. . . . .	73,599.00
1,000	Proctor & Gamble Co. . . . .	52,966.16
1,500	Reynolds (R. J.) Tobacco Co. . . . .	42,234.15
1,000	St. Joseph Lead Co. . . . .	55,493.51
1,000	Sherwin-Williams Co. . . . .	41,301.67
600	Simmons Co. . . . .	23,378.06
3,000	Socony Vacuum Oil Co. . . . .	40,990.96
1,800	Standard Oil Co. of California . . . . .	83,547.61
1,500	Standard Oil Co. of Indiana . . . . .	47,772.47
1,548	Standard Oil Co. of New Jersey . . . . .	64,434.18
1,000	Union Carbide & Carbon Corp. . . . .	62,913.98
1,000	U. S. Pipe & Foundry Co. . . . .	39,980.72
2,500	Warren Petroleum Corp. . . . .	51,000.00
1,200	Westinghouse Air Brake Co. . . . .	42,051.98
2,000	Westinghouse Electric Corp. . . . .	39,492.00
		<u>\$ 3,864,197.03</u>

## Bank and Finance

4,000	American Insurance Co. . . . .	\$ 67,755.05
2,000	Chase National Bank . . . . .	79,154.66
200	Cleveland Trust Co. . . . .	35,200.00
1,000	Continental Illinois National Bank . . . . .	74,450.00
1,000	Continental Insurance Co. . . . .	36,835.63
1,000	Fidelity-Phenix Fire Insurance Co. . . . .	56,471.45
1,500	First National Bank of Boston . . . . .	71,243.75
2,000	Great American Insurance Co. . . . .	50,062.50



Shares		Carrying Value
300	Guaranty Trust Co. of N. Y. . . . .	87,605.00
150	Insurance Co. of North America . . . . .	14,508.75
1,500	Manufacturers Trust Co. . . . .	72,375.00
375	Manufacturers National Bank of Detroit . . . . .	55,125.00
1,500	Pennsylvania Co. for Banking & Trust . . . . .	46,137.50
325	Phoenix Insurance Co. . . . .	27,662.50
1,750	Springfield Fire & Marine Insurance Co. . . . .	76,215.00
		<u>\$ 859,801.79</u>

TOTAL COMMON STOCKS . . . . . \$ 6,118,845.62

Total Common Stocks . . . . . \$6,118,845.62

Total Preferred Stocks . . . . . 1,007,277.54

Total Stocks . . . . . \$7,126,123.16

#### Real Estate

In care of The Cleveland Trust Company . . . . .	\$ 455,553.13
In care of Paul Steinbrecher & Co., Chicago . . . . .	479,603.76
Oberlin Properties . . . . .	275,411.93
Chain Store Rental Properties . . . . .	1,015,696.06
	<u>\$ 2,226,264.88</u>

TOTAL GENERAL INVESTMENTS . . . . . \$23,122,308.86

#### SCHEDULE I-A

#### Special Investments

#### Sherwood Scholarship Fund

#### Par Value

	Bonds - U. S. Government	
98,000	U. S. of America Treas. Bonds 2s 9-15-53/51 . . . . .	\$100,629.06
1,000	U. S. of America Savings Bonds "G" 2 1/2s 2-1-55 . . . . .	1,000.00
1,000	U. S. of America Savings Bonds "G" 2 1/2s 5-1-55 . . . . .	1,000.00
3,000	U. S. of America Savings Bonds "G" 2 1/2s 9-1-55 . . . . .	3,000.00
		<u>\$105,629.06</u>
	Cash . . . . .	1,113.33
		<u><u>\$106,742.39</u></u>

## SCHEDULE II

## GENERAL ENDOWMENT FUNDS - SUMMARY

Unrestricted . . . . . \$ 2,251,606.58

## Restricted -

Departmental . . . . .	\$16,717,703.09	
Health Service and Hospital . . . . .	4,700.00	
Lectureships . . . . .	102,978.72	
Maintenance, buildings and grounds . . . . .	861,823.60	
Professorships . . . . .	233,742.19	
Miscellaneous . . . . .	7,365.41	
Library . . . . .	427,782.11	18,356,095.12
		<u>\$20,607,701.70</u>

Detail of General Endowment

## Unrestricted

	June 30, 1947	June 30, 1948
Alumni Fund (1870) . . . . .	\$ 17,564.89	\$ 17,564.89
Ampt (William M.) (1911) . . . . .	5,000.00	5,000.00
Anonymous (1910) . . . . .	500.00	500.00
Anonymous (1911) . . . . .	5,000.00	5,000.00
Anonymous (1911) . . . . .	2,500.00	2,500.00
Anonymous (1915) . . . . .	5,000.00	5,000.00
Atkinson (Sarah M.) (1908) . . . . .	10,000.00	10,000.00
Baker (Janette W.) (1909) . . . . .	100.00	100.00
Baldwin (E. I.) (1904) . . . . .	24,475.00	24,475.00
Bigelow (Maria B.) (1908) . . . . .	275.39	275.39
Billings (Mrs. Frederica) (1910) . . . . .	300.00	300.00
Bissell (Henrietta) (1879) . . . . .	10,000.00	10,000.00
Briggs (Charles E.) (1911) . . . . .	300.00	300.00
Butler (1909) . . . . .	1,505.91	1,505.91
Carroll (Charles E.) (1909) . . . . .	100.00	100.00
Coffin (O. A.) (1911) . . . . .	1,000.00	1,000.00
Collins (O. A.) (1900) . . . . .	4,776.56	4,776.56
Cook (George Green) (1933) . . . . .	4,609.30	4,609.30
Cooper (1901) . . . . .	8,308.00	8,308.00
Dane (Lucy Everett) (1910) . . . . .	478.00	478.00
Davis (Samuel B.) (1911) . . . . .	8,861.51	8,861.51
Dexter (Celestia A.) (1911) . . . . .	100.00	100.00
Dickinson (John W.) (1910) . . . . .	400.00	400.00
Dunham (1911) . . . . .	8,674.00	8,674.00
Endowment (1904) . . . . .	178,100.00	178,100.00
Endowment Union (1909) . . . . .	1,000.00	1,000.00
Endowment (The) (1909) . . . . .	700.00	700.00
Evans (R. T. and John H. (1900) . . . . .	1,000.00	1,000.00
Full (David F.) (1900) . . . . .	1,000.00	1,000.00
Keeler (Harriet S.) (1909) . . . . .	4,000.00	4,000.00
Kyle (David William) (1900) . . . . .	1,000.00	1,000.00
Unassigned (1900) . . . . .	1,000.00	1,000.00
Finney (1900) . . . . .	1,000.00	1,000.00
Firmin (Rosa P.) (1900) . . . . .	1,000.00	1,000.00

	June 30, 1947	June 30, 1948
Fowler (Kate) (1911) . . . . .	2,525.00	2,525.00
Fusselman (Emma C.) (1936) . . . . .	2,500.00	2,500.00
General Education Board (1911) . . . . .	125,000.00	125,000.00
Gilchrist (1892) . . . . .	4,271.00	4,271.00
Gillet (1880) . . . . .	709.68	709.68
Gram (Jesse P.) (1926) . . . . .	500.00	500.00
Green (Mary Pomeroy) (1911) . . . . .	50.00	50.00
Hall (Charles M.) (1911) . . . . .	10,175.00	10,175.00
Hardy (Truman P.) (1899) . . . . .	2,000.00	2,000.00
Haskell (Caroline E.) (1905) . . . . .	31,019.63	31,019.63
Haskell (Ruth A.) (1924) . . . . .	250.00	250.00
Haynes (Celia Morgan) (1911) . . . . .	1,500.00	1,500.00
Henderson (Thomas) (1911) . . . . .	100.00	100.00
Hickck (Conde Wilson) (1935) . . . . .	4,472.90	4,473.49
Hillyer (Appleton R.) (1911) . . . . .	100.00	100.00
Holbrook (Laura E.) (1917) . . . . .	7,763.75	7,763.75
Hotchkiss (Helen M.) (1902) . . . . .	854.00	854.00
Hubel (F. A.) (1909) . . . . .	200.00	200.00
James (Ellen S.) (1911) . . . . .	10,000.00	10,000.00
Jeffers (John) (1940) . . . . .	4,683.38	4,683.38
Jenison (Angeline Fisher) (1907) . . . . .	2,000.00	2,000.00
Jesup (Mrs. M. K.) (1911) . . . . .	1,000.00	1,000.00
Keep (Albert) (1911) . . . . .	1,000.00	1,000.00
Keith (1904) . . . . .	2,997.97	2,997.97
Kennedy (John S.) (1909) . . . . .	48,558.45	48,558.45
Kimball (Edward D.) (1907) . . . . .	3,871.25	3,871.25
Kirby (Martha A.) (1911) . . . . .	1,000.00	1,000.00
Latimer (1876) . . . . .	79.14	79.14
Lawson (Victor F.) (1910) . . . . .	1,000.00	1,000.00
Loomis (Harriet E.) (1943) . . . . .	1,006.00	1,006.00
Lyon (Marcus) (1902) . . . . .	10,000.00	10,000.00
McCall (Mary Tilden) (1914) . . . . .	1,939.06	1,939.06
McClelland (1903) . . . . .	800.12	800.12
Magraugh (1908) . . . . .	1,166.67	1,166.67
Martin (Caroline M.) (1912) . . . . .	3,056.97	3,056.97
Mellon (A. W. and R. B.) (1911) . . . . .	5,000.00	5,000.00
Miller (Amos C.) (1911) . . . . .	700.00	700.00
Morehead (Harley G.) (1945) . . . . .	2,000.00	2,000.00
Nicholl (Lizzie) (1915) . . . . .	18,343.27	18,343.27
Perkins (Mabel) (1911) . . . . .	100.00	100.00
Pond (C. N.) (1885) . . . . .	2,995.93	2,995.93
Prunty (Mary) (1888) . . . . .	2,994.39	2,994.39
Reunion Fund of 1900 (part) -		
Class of '38 . . . . .	\$ 200.00	
Class of '42 . . . . .	500.00	
Class of '43 . . . . .	565.00	
Class of '45 . . . . .	100.00	
Class of '46 . . . . .	50.00	
Class of '47 . . . . .	285.00	
Class of '48 . . . . .	10.00	
Class of '50 . . . . .	250.00	
Class of '51 . . . . .	260.00	
Class of '54 . . . . .	35.00	
Class of '55 . . . . .	25.00	



June 30, 1947

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Class of '56 . . . . .	985.00		
Class of '57 . . . . .	755.00		
Class of '59 . . . . .	343.00		
Class of '60 . . . . .	97.76		
Class of '61 . . . . .	100.00		
Class of '62 . . . . .	910.00		
Class of '63 . . . . .	485.00		
Class of '64 . . . . .	75.00		
Class of '65 . . . . .	810.00		
Class of '66 . . . . .	266.50		
Class of '67 . . . . .	455.00		
Class of '70 . . . . .	1,480.00		
Class of '71 . . . . .	450.00		
Class of '72 . . . . .	561.00		
Class of '73 . . . . .	1,115.00		
Class of '74 . . . . .	190.00		
Class of '75 . . . . .	2,698.01		
Class of '76 . . . . .	858.00		
Class of '77 . . . . .	562.50		
Class of '78 . . . . .	9,595.00		
Class of '79 . . . . .	1,308.45		
Class of '80 . . . . .	459.00		
Class of '81 . . . . .	525.25		
Class of '82 . . . . .	1,400.00		
Class of '83 . . . . .	3,191.50		
Class of '84 . . . . .	1,178.20		
Class of '85 . . . . .	2,650.00		
Class of '86 . . . . .	624.00		
Class of '87 . . . . .	464.74		
Class of '88 . . . . .	380.00		
Class of '89 . . . . .	3,655.00		
Class of '90 . . . . .	1,991.50		
Class of '91 . . . . .	727.00		
Class of '92 . . . . .	500.50		
Class of '93 . . . . .	1,260.50		
Class of '94 . . . . .	854.00		
Class of '95 . . . . .	100.00		
Class of '96 . . . . .	365.00		
Class of '97 . . . . .	958.34		
Class of '99 . . . . .	<u>636.10</u>	48,300.85	48,300.85
Rogers (J. R.) (1911) . . . . .		500.00	500.00
Shaw (1882) . . . . .		85.06	85.06
Shepardson (Otis and Catherine) (1930) . . . . .		6,255.14	6,255.14
Sherman (John) (1902) . . . . .		5,000.00	5,000.00
Shotwell (Theodore F.) (1926) . . . . .		1,000.00	1,000.00
Slack (Carolyn A.) (1944) . . . . .		5,000.00	5,000.00
Smith (Clarissa M.) (1896) . . . . .		4,846.10	4,846.10
Springer (Mary A.) (1896) . . . . .		5,098.88	5,098.88
Stanley (Helen Talcott) (1911) . . . . .		50.00	50.00
Stokes (Olivia E. P.) (1909) . . . . .		1,000.00	1,000.00
Thompson (Mrs. W. R.) (1911) . . . . .		500.00	500.00
Tracy (Mrs. F. E.) (1909) . . . . .		100.00	100.00
Vaile (Joel F.) (1911) . . . . .		1,000.00	1,000.00

	June 30, 1947	June 30, 1948
Walker (Helen M.) (1928) . . . . .	1,000.00	1,000.00
Webb (Rebecca) (1910) . . . . .	100.00	100.00
West (Edward) (1902) . . . . .	1,033.77	1,033.77
West (E. A.) (1910) . . . . .	1,000.00	1,000.00
West (F. E. and M. L.) (1915) . . . . .	2,051.94	2,051.94
Weston (Grace E.) (1947) . . . . .	500.00	500.00
White (Clinton L.) (1925) . . . . .	500.00	500.00
Wickham (Delos O.) (1911) . . . . .	1,000.00	1,000.00
Williams (1902) . . . . .	2,023.17	2,023.17
Williams (Jennie J.) (1925) . . . . .	4,500.00	4,500.00
Wilson (John J.) (1926) . . . . .	1,000.00	1,000.00
Wrisley (Allen B.) (1911) . . . . .	50.00	50.00
Total General Endowment Unrestricted . . .	<u>\$ 2,248,601.37</u>	<u>\$ 2,251,606.58</u>

## Restricted

## Departmental

Hall (Charles M.) (1925) . . . . .	\$16,455,277.78	\$16,455,277.78
Oberlin Kindergarten-Primary Training School (1947) . . . . .	62,425.31	62,425.31
Rockefeller (John D.) (1902) . . . . .	200,000.00	200,000.00
	<u>\$16,717,703.09</u>	<u>\$16,717,703.09</u>

## Health Service

Allen (Jennie) Nurse (1875) . . . . .	\$ 3,000.00	\$ 3,000.00
Gilbert Memorial (1911) . . . . .	1,700.00	1,700.00
	<u>\$ 4,700.00</u>	<u>\$ 4,700.00</u>

## Lectureships

Baldwin (1928) . . . . .	\$ 26,180.50	\$ 26,180.50
Heldt (Nellie) (1937) . . . . .	5,000.00	5,000.00
Jászi (Oscar) (1942) . . . . .	1,907.00	1,926.00
Martin (Charles Beebe) (1926) . . . . .	20,099.91	32,000.00
Mead-Swing Foundation (1926) . . . . .	35,637.95	37,872.22
	<u>\$ 88,825.36</u>	<u>\$ 102,978.72</u>

## Maintenance, Buildings and Grounds

Barnes (Kora F.) (1905) . . . . .	\$ 10,000.00	\$ 10,000.00
Hall (Charles M.) Campus (1917) . . . . .	200,000.00	200,000.00
Hall (Sophronia Brooks) Auditorium (1918)	585,439.67	610,100.60
Olney (1904) . . . . .	10,000.00	10,000.00
Severance Laboratory Maintenance (1902) .	10,720.00	10,720.00
Warner Gymnasium (1902) . . . . .	16,000.00	16,000.00
Westervelt (1942) . . . . .	5,000.00	5,000.00
	<u>\$ 837,209.67</u>	<u>\$ 861,823.60</u>

## Professorships

	June 30, 1947	June 30, 1948
Anonymous (1906) . . . . .	\$ 100,000.00	\$ 100,000.00
Dickinson (Julia) (1893) . . . . .	38,000.00	38,000.00
Fairchild (James H.) (1888) . . . . .	37,242.19	37,242.19
Osborn (William E.) (1901) . . . . .	38,500.00	38,500.00
Plumb (Ralph) (1881) . . . . .	20,000.00	20,000.00
	<u>\$ 233,742.19</u>	<u>\$ 233,742.19</u>

## Miscellaneous

Class of 1889 (1915) . . . . .	\$ 3,265.41	\$ 3,265.41
Foltz Tract (1881) . . . . .	500.00	500.00
Nash (Frances G.) (1947) . . . . .	1,000.00	1,000.00
Oberlin Friends of Art (1938) . . . . .	1,350.00	1,450.00
Y.M.C.A. Reading Room (1907) . . . . .	1,150.00	1,150.00
	<u>\$ 7,265.41</u>	<u>\$ 7,365.41</u>

## Library

## Unrestricted -

Allen (Dudley P.) (1905) . . . . .	\$ 1,000.00	\$ 1,000.00
Anonymous (1905) . . . . .	1,250.00	1,250.00
Briggs (Charles E.) (1906) . . . . .	500.00	500.00
Burrell (D. R.) (1905) . . . . .	500.00	500.00
Burton (T. E.) (1905) . . . . .	550.00	550.00
Clark (Mrs. Elizabeth Keep) (1906) . . . . .	500.00	500.00
Coburn (Helen G.) (1905) . . . . .	9,980.10	9,980.10
Cowles (J. G. W.) (1906) . . . . .	500.00	500.00
Cox (Charles F.) (1906) . . . . .	1,000.00	1,000.00
Cox (J. D.) (1906) . . . . .	1,000.00	1,000.00
Davis (1882) . . . . .	586.49	586.49
Dodge (Grace H.) (1906) . . . . .	2,000.00	2,000.00
Finney (F. N.) (1906) . . . . .	2,000.00	2,000.00
Ford (H. Clark) (1910) . . . . .	500.00	500.00
Gates (W. N.) (1906) . . . . .	500.00	500.00
Grigsby (G. M. D.) (1906) . . . . .	1,000.00	1,000.00
Hall (Charles M.) (1906) . . . . .	9,000.00	9,000.00
Hall (Thomas A.) (1906) . . . . .	1,350.00	1,350.00
James (D. Willis) (1906) . . . . .	10,000.00	10,000.00
Johnson (H. H.) (1909) . . . . .	1,000.00	1,000.00
Kendall (Abbie R.) (1906) . . . . .	475.00	475.00
Lafferty (H. D.) (1906) . . . . .	1,000.00	1,000.00
Lyman (C. N.) (1907) . . . . .	33,395.56	33,395.56
Metcalf (Irving W.) (1906) . . . . .	1,000.00	1,000.00
Perry (1873) . . . . .	340.25	340.25
Severance (1906) . . . . .	5,000.00	5,000.00
Shedd (E. A. and C. B.) (1906) . . . . .	5,000.00	5,000.00
Smith (S. C.) (1906) . . . . .	500.00	500.00
Terrell (H. L.) (1909) . . . . .	4,570.00	4,570.00
Troup (James O.) (1906) . . . . .	500.00	500.00



	June 30, 1947	June 30, 1948
Vaile (J. F.) (1908) . . . . .	500.00	500.00
Valentine (Mrs. Lawson) (1906) . . . . .	500.00	500.00
Warner (Lucien C.) (1906) . . . . .	1,000.00	1,000.00
West (E. A.) (1905) . . . . .	2,850.00	2,850.00
Whipple (1880) . . . . .	158.45	158.45
Sundries . . . . .	2,955.15	2,955.15
	<u>\$ 104,461.00</u>	<u>\$ 104,461.00</u>
Restricted -		
Library Book Funds -		
Alden (E. K.) (1899) . . . . .	\$ 5,724.13	\$ 5,724.13
Andrews (1900) . . . . .	100.00	100.00
Anonymous (1906) . . . . .	1,000.00	1,000.00
Anonymous (1908) . . . . .	81,457.36	81,457.36
Arnold (Annie P.) (1925) . . . . .	500.00	500.00
Callender Collection (1916) . . . . .	700.00	700.00
Cant (Hazel Nichols) (1946) . . . . .	2,500.00	2,500.00
Carnegie Corporation of New York . . . . .	50,000.00	50,000.00
Class of 1885 (1886) . . . . .	887.00	887.00
Cochran (1886) . . . . .	500.00	500.00
Culver (Helen F.) (1909) . . . . .	1,000.00	1,000.00
Faculty (1902) . . . . .	2,152.50	2,152.50
Grant (1896) . . . . .	500.00	500.00
Griffith (Leroy Evans) (1947) . . . . .		650.00
Griswold (James H. and Hope) (1945) . . . . .	3,231.53	3,850.57
Hall (Thomas A.) (1886) . . . . .	500.00	500.00
Hay (C. S.) (1908) . . . . .	2,000.00	2,000.00
Henderson (A. M.) (1886) . . . . .	100.00	100.00
Holbrook (1888) . . . . .	11,176.63	11,176.63
Keep-Clark (1886) . . . . .	500.00	500.00
Library (1889) . . . . .	42.00	42.00
McCall (Mary Tilden) (1919) . . . . .	1,743.94	1,743.94
McKelvey (John) Memorial (1920) . . . . .	2,000.00	2,000.00
Metcalf (Flora Mussey) (1945) . . . . .	110.00	110.00
Munsell (E. May) (1893) . . . . .	298.94	298.94
Plumb (1887) . . . . .	1,000.00	1,000.00
Root (A. S.) History of Printing (1930) . . . . .	1,000.00	1,000.00
Williams (Kenneth F.) (1939) . . . . .	1,000.00	1,000.00
	<u>\$ 171,724.03</u>	<u>173,000.87</u>
Professorships -		
Root (Azariah Smith) (1930) . . . . .	<u>\$ 150,320.24</u>	<u>150,320.24</u>
Total Library Endowment . . . . .	<u>\$ 426,505.27</u>	<u>\$ 427,782.11</u>
Total Restricted General Endowment . . . . .	<u><u>\$18,315,950.99</u></u>	<u><u>\$18,356,095.12</u></u>

## SCHEDULE III

## COLLEGE OF ARTS AND SCIENCES ENDOWMENT - SUMMARY

	June 30, 1947	June 30, 1948
Unrestricted . . . . .	\$ 67,769.59	\$ 67,769.59
Restricted -		
Equipment . . . . .	\$ 4,000.00	
Professorships . . . . .	389,313.69	
Special . . . . .	<u>1,226.50</u>	<u>394,540.19</u>
	<u>\$462,309.78</u>	<u>\$462,309.78</u>

Detail of College of Arts and Sciences Endowment

## Unrestricted

Endowment (1852) . . . . .	<u>\$ 67,769.59</u>	<u>\$ 67,769.59</u>
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## Restricted

## Equipment

Zoological Laboratory (1911) . . . . .	<u>\$ 4,000.00</u>	<u>\$ 4,000.00</u>
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## Professorships

Anderegg (1924) . . . . .	\$ 3,895.10	\$ 3,895.10
Animal Ecology (1911) . . . . .	142.00	142.00
Avery (1867) . . . . .	25,000.00	25,000.00
Brooks (1881) . . . . .	30,000.00	30,000.00
Clark (James F.) (1883) . . . . .	25,000.00	25,000.00
Dascomb (1878) . . . . .	19,634.41	19,634.41
Groves (1881) . . . . .	30,000.00	30,000.00
Hull (Fredrika Bremer) (1889) . . . . .	80,881.37	80,881.37
Johnston (Adelia A. F.) (1898) . . . . .	18,665.93	18,665.93
Monroe (1882) . . . . .	26,954.88	26,954.88
Perkins (1888) . . . . .	20,000.00	20,000.00
Severance (L. H.) (1902) . . . . .	45,000.00	45,000.00
Sherman (Mark B. and Sibyl Melissa) (1945) . . . . .	14,140.00	14,140.00
Stone (1880) . . . . .	<u>50,000.00</u>	<u>50,000.00</u>
	<u>\$389,313.69</u>	<u>\$389,313.69</u>

## Special

American Schools at Rome and Athens (1924) . . . . .	<u>\$ 1,226.50</u>	<u>\$ 1,226.50</u>
Total Restricted Endowment . . . . .	<u>\$394,540.19</u>	<u>\$394,540.19</u>
Total of College of Arts and Sciences Endowment . . . . .	<u>\$462,309.78</u>	<u>\$462,309.78</u>

## SCHEDULE IV

## GRADUATE SCHOOL OF THEOLOGY ENDOWMENT - SUMMARY

	June 30, 1947	June 30, 1948
Unrestricted . . . . .	\$275,803.18	\$275,803.18
Restricted -		
Professorships . . . . .	\$235,576.82	
Lectureships . . . . .	<u>20,000.00</u>	<u>255,576.82</u>
	<u>\$531,380.00</u>	<u>\$531,380.00</u>

Detail of Graduate School of Theology Endowment

## Unrestricted

Anonymous (1912) . . . . .	\$ 41,000.00	\$ 41,000.00
Barton (William E.) (1932) . . . . .	1,000.00	1,000.00
Burrell (1882) . . . . .	7,494.55	7,494.55
Chapin (William G.) (1904) . . . . .	27,030.39	27,030.39
Endowment (1859) . . . . .	36,767.60	36,767.60
Fairfield (Edmund B.) (1911) . . . . .	5,016.38	5,016.38
Gillett (1905) . . . . .	4,908.13	4,908.13
Hobart (L. Smith) (1908) . . . . .	1,000.00	1,000.00
Hudson (1859) . . . . .	133.39	133.39
Place (1895) . . . . .	4,750.00	4,750.00
Walworth (1877) . . . . .	145,275.00	145,275.00
Warner (1891) . . . . .	427.74	427.74
Weston (Joshua W.) (1902) . . . . .	1,000.00	1,000.00
	<u>\$275,803.18</u>	<u>\$275,803.18</u>

## Restricted

## Professorships

Bosworth (1929) . . . . .	\$ 65,111.20	\$ 65,111.20
Finney (1870) . . . . .	21,371.10	21,371.10
Holbrook (1878) . . . . .	25,000.00	25,000.00
James (Ellen S.) (1912) . . . . .	50,000.00	50,000.00
Michigan (1881) . . . . .	25,158.68	25,158.68
Morgan (1873) . . . . .	8,935.84	8,935.84
Shansi (1907) . . . . .	40,000.00	40,000.00
	<u>\$235,576.82</u>	<u>\$235,576.82</u>

## Lectureship

Haskell (1905) . . . . .	\$ 20,000.00	\$ 20,000.00
Total Graduate School of Theology Endowment . .	<u>\$531,380.00</u>	<u>\$531,380.00</u>



## SCHEDULE V

## CONSERVATORY OF MUSIC ENDOWMENT

## Unrestricted

	June 30, 1947	June 30, 1948
Endowment (1924) . . . . .	\$ 5,930.00	\$ 5,930.00
Haywood (Lucy M.) (1936) . . . . .	753.46	761.90
	<u>\$ 6,683.46</u>	<u>\$ 6,691.90</u>

## Restricted

Houston (Selby H.) Prize (1929) . . . . .	\$ 275.00	\$ 275.00
Rice (Fenelon B.) Professorship (1901) . . . . .	30,419.50	30,419.50

## Income for Loan Fund

Endowment (1909) . . . . .	\$ 6,000.00	\$ 6,000.00
Warner (Dr. and Mrs. Lucien C.) (1916) . . . . .	5,000.00	5,000.00
	<u>\$ 41,694.50</u>	<u>\$ 41,694.50</u>
Total Conservatory of Music Endowment . . . . .	<u>\$ 48,377.96</u>	<u>\$ 48,386.40</u>

## SCHEDULE VI

## RESIDENCES AND DINING HALLS FUNDS

	June 30, 1947	June 30, 1948
Keep-Clark (1928) . . . . .	\$ 5,000.00	\$ 5,000.00
Lewis (Hannah Snow) (1902) . . . . .	500.00	500.00
	<u>\$ 5,500.00</u>	<u>\$ 5,500.00</u>

## SCHEDULE VII

## ALLEN HOSPITAL FUNDS

	June 30, 1947	June 30, 1948
Hospital (1925) . . . . .	\$ 100.00	\$ 100.00
Class of 1899 (1929) . . . . .	2,000.00	2,000.00
Shurtleff (Mary Burton) (1926) . . . . .	4,000.00	4,000.00
Village		
Arnold (Annie P.) (1926) . . . . .	500.00	500.00
Browning (1920) . . . . .	10,000.00	10,000.00
Contagious* (1920) . . . . .	5,717.92	5,958.29
Harkness (Children's Fund) (1926) . . . . .	100.00	100.00
Leonard (Fred E. and Bertha H.) (1925-49) . . . . .	3,253.42	3,933.42
Mussey (Caroline Strong) (1919) . . . . .	5,000.00	5,000.00
Tudhope (1920) . . . . .	500.00	500.00
	<u>\$ 31,871.34</u>	<u>\$ 32,111.71</u>

\* Income added to Principal

## SCHEDULE VIII

## GENERAL SCHOLARSHIP FUNDS

	June 30, 1947	June 30, 1948
Aelicioian Fellowship (1911) . . . . .	\$ 12,172.83	\$ 12,172.83
Allen (Dr. Dudley) (1899) . . . . .	6,500.00	6,500.00
Allen (Louis Weir) (1926) . . . . .	1,000.00	1,000.00
Allen (Lucille May) (1924) . . . . .	500.00	500.00
Anderson (Tacy P.) (1929) . . . . .	2,800.00	2,800.00
Andrews (Mary Hunt) (1919) . . . . .	5,000.00	5,000.00
Avery (1862) . . . . .	6,000.00	6,000.00
Bacon, Daughters of Mary Ladd (1928) . . . . .	10,000.00	10,000.00
Baker (Julia D.) (1937) . . . . .	1,250.00	1,250.00
Barber (Jason A.) (1939) . . . . .	12,100.00	12,100.00
Barrows (John Henry) (1906) . . . . .	7,300.00	7,300.00
Barrows (John Manning) (1902) . . . . .	1,000.00	1,000.00
Beacom (John H. and M. W.) (1943) . . . . .	267,000.00	267,000.00
Berkshire-Oberlin (1924) . . . . .	4,000.00	4,000.00
Berle (Augusta Wright) (1943) . . . . .	4,051.72	4,222.05
Bierce (1886) . . . . .	1,000.00	1,000.00
Caroline (1881) . . . . .	1,000.00	1,000.00
Castle (Henry N.) (1900) . . . . .	3,000.00	3,000.00
Chamberlain (William B.) (1924) . . . . .	1,200.00	1,200.00
Chapman (Edward) (1924) . . . . .	1,000.00	1,000.00
Chapman (Maria E.) (1924) . . . . .	1,000.00	1,000.00
Churchill (Lewis Nelson) (1890) . . . . .	750.00	750.00
Class of 1858 (1900) . . . . .	1,025.00	1,025.00
Class of 1869 (1900) . . . . .	1,100.00	1,100.00
Class of 1894 (1939) . . . . .	1,000.00	1,000.00
Class of 1898 (1900) . . . . .	5,404.15	5,404.15
Class of 1899 (1925) . . . . .	889.70	927.10
Class of 1900 (1910) . . . . .	1,000.00	1,000.00
Class of 1944 (1944) . . . . .	168.78	175.88
Converse (E. C.) (1921) . . . . .	50,000.00	50,000.00
Cowles Memorial (1884) . . . . .	1,000.00	1,000.00
Dascomb (1879) . . . . .	1,000.00	1,000.00
Davis (Jerome Dean) Industrial Research Fellowship (1924) . . . . .	3,499.00	3,571.10
Davis (Julia Clark) (1905) . . . . .	1,000.00	1,000.00
Dee (Mrs. Thomas J.) (1915) . . . . .	2,500.00	2,500.00
DeVoe (Helen G.) (1946) . . . . .	200.00	211.08
Dodge (1881) . . . . .	1,000.00	1,000.00
Donnell (John Quincy) (1936) . . . . .	7,500.00	7,500.00
Finney (1877) . . . . .	1,250.00	1,250.00
Fitch (Frank S.) (1924) . . . . .	3,200.00	3,200.00
Goodnow (1906) . . . . .	5,000.00	5,000.00
Gorton (Orren A.) (1930) . . . . .	5,000.00	5,000.00
Greaves (Mary Jane Bishop) (1924) . . . . .	1,000.00	1,000.00
Hawaii (1911) . . . . .	1,500.00	1,500.00
Hayden (Ferdinand V.) (1888) . . . . .	1,000.00	1,000.00
Hayden (Ferdinand V.) Memorial (1916) . . . . .	16,000.00	16,000.00
Hemingway (Alfred Tyler) (1923) . . . . .	5,000.00	5,000.00
Hinchman (1872) . . . . .	1,050.00	1,050.00

	June 30, 1947	June 30, 1948
Hudson (Henry Burt) Memorial (1920) . . . . .	2,220.00	2,220.00
Irwin (Jean Woodward) (1902) . . . . .	1,000.00	1,000.00
Jameson (Merton H.) (1918) . . . . .	2,000.00	2,000.00
Johnson (Clarence C. and Harriet W.) (1942) .	10,200.00	11,000.00
Johnson (Gad E. and Minerva) (1940) . . . . .	25,200.00	25,200.00
Johnson (Melvin Blake) (1925) . . . . .	10,000.00	10,000.00
Johnston (Adelia A. Field) Fellowship (1904) .	29,235.56	29,293.56
Jones (William O. and Jessie F.) (1924) . . .	2,000.00	2,000.00
Korean (1928) . . . . .	1,250.00	1,250.00
Lahaurine-Johnston Memorial Prize (1941) . . .	1,199.85	1,218.29
Lauer (M. Woods) Memorial Prize (1939) . . . .	4,000.00	4,000.00
Leeper (Marion E.) (1924) . . . . .	1,000.00	1,000.00
Lincoln (Ann) (1891) . . . . .	278.08	289.77
Lorain (1924) . . . . .	1,337.00	1,500.00
Lord (Dr. A. D.) (1882) . . . . .	1,100.00	1,100.00
Lord (Elizabeth W. R.) (1882) . . . . .	1,500.00	1,500.00
Loveland (Reuben Eddy and Genevra Jackson) (1939)	13,400.00	13,400.00
McClymond (Mary and Bertha) (1937) . . . . .	23,000.00	23,000.00
Metcalf (1881) . . . . .	1,000.00	1,000.00
Miner (Polly) (1934) . . . . .	14,500.00	14,500.00
Minor (Marion A.) (1942) . . . . .	11,632.63	11,700.00
Moulton (May) (1902) . . . . .	16,950.30	17,000.00
Myers (Katrina L.) (1939) . . . . .	475.58	495.57
Nelson (Thomas Lothrop) (1926) . . . . .	6,000.00	6,000.00
Newberry (Helen Handy) (1912) . . . . .	1,000.00	1,000.00
Newton (Professor James K.) Prize (1918) . . . .	1,000.00	1,000.00
Nichols (Howard Gardner) (1902) . . . . .	1,750.00	1,750.00
Noyes (LaVerne) (1937) . . . . .	3,786.71	3,786.71
Peck (John Fisher) (1925) . . . . .	4,000.00	4,000.00
Phi Alpha Phi (1938) . . . . .	296.13	308.58
Phillips (Phileta Pierson) (1929) . . . . .	2,000.00	2,000.00
Pittsburgh Alumni Association (1931) . . . . .	2,088.37	2,176.16
Pore (Lottie Bryan) (1934) . . . . .	1,110.00	1,110.00
Reamer (Correlia L.) (1910) . . . . .	5,000.00	5,000.00
Richards (Walter O.) (1923) . . . . .	20,000.00	20,000.00
Sackett (Genevieve B.) (1947) . . . . .		600.00
Shansi-Davis (1924) . . . . .	1,000.00	1,000.00
Shansi-Fitch (1924) . . . . .	1,600.00	1,600.00
Sherman (E. Amelia) (1928) . . . . .	1,000.00	1,000.00
Sherwood (Rebecca Toof) (1947) . . . . .	108,683.71	106,742.39
Siddall (John M.) Memorial (1947) . . . . .	5,000.00	5,000.00
Siddall (John and Jean) (1947) . . . . .		50,000.00
Spelman (Lucy M.) (1922) . . . . .	26,806.40	26,826.21
Springfield, Mass. (1924) . . . . .	2,500.00	2,500.00
Sturges (Iantha B.) (1929) . . . . .	2,000.00	2,000.00
Swift (Clarence F.) (1924) . . . . .	4,000.00	4,000.00
Tabor College (1946) . . . . .	500.00	500.00
Talcott (1881) . . . . .	1,000.00	1,000.00
Talcott Hall (1924) . . . . .	256.00	266.76
Thompson (Lucy M.) (1905) . . . . .	2,000.00	2,000.00
Thompson (Rosa) (1913) . . . . .	316.90	330.22
Tillman (Cornelius H.) (1918) . . . . .	2,000.00	2,000.00
Valentine (Howard L.) (1880) . . . . .	1,000.00	1,000.00



	June 30, 1947	June 30, 1948
Wait (Blanche Seymour) (1946) . . . . .	2,500.00	2,500.00
Walker (Helen M.) (1929) . . . . .	5,700.00	5,700.00
Walworth (Anne) (1906) . . . . .	10,000.00	10,000.00
Wardle (Mary E.) (1896) . . . . .	1,250.00	1,250.00
Warner (Lydia Ann) (1888) . . . . .	5,000.00	5,000.00
Wellington (1924) . . . . .	3,600.00	3,600.00
Whitney (Clement C.) (1946) . . . . .	6,700.00	6,700.00
Wilbor (Charlotte E.) (1931) . . . . .	1,000.00	1,000.00
Wilcox (Ruby) (1933) . . . . .	299.24	311.82
Williams (Alma D.) (1924) . . . . .	2,000.00	2,000.00
Wright (Cassius E.) (1939) . . . . .	4,000.00	4,000.00
Wyett (Anna M.) (1916) . . . . .	525.00	525.00
Young (Cora B.) (1945) . . . . .	1,600.00	1,600.00
Miscellaneous . . . . .	414.68	432.11
TOTAL GENERAL SCHOLARSHIP FUNDS . . . . .	<u>\$894,673.32</u>	<u>\$944,992.34</u>

## SCHEDULE IX

## COLLEGE OF ARTS AND SCIENCES SCHOLARSHIP FUNDS

	June 30, 1947	June 30, 1948
Andover (1900) . . . . .	\$ 2,000.00	\$ 2,000.00
Bartlett (Frank Dickinson) (1900) . . . . .	5,000.00	5,000.00
Blackstone (Flora L.) (1892) . . . . .	1,000.00	1,000.00
Brown (Charles Sherman) (1943) . . . . .	4,868.10	5,000.00
Cochran (Helen F.) (1924) . . . . .	2,850.00	2,850.00
Frank (Howard Phillips) (1945) . . . . .	10,025.00	10,025.00
Gilchrist-Potter (1906) . . . . .	4,750.00	4,750.00
Gilchrist-Potter Prize (1912) . . . . .	7,250.00	7,250.00
Gray (Anna B.) (1943) . . . . .	1,283.99	1,337.97
Gray (Glen) Memorial (1921) . . . . .	19,200.77	19,890.34
Hall (Sarah M.) (1905) . . . . .	2,010.00	2,010.00
Hanson (Frank Blair, Jr.) Memorial Prize (1946)	1,000.00	1,000.00
Holmes (Harry N.) Prize (1945) . . . . .	3,551.95	3,854.75
Hunter (Walter A.) (1941) . . . . .	5,600.00	5,600.00
Jewett (Frank Fanning) (1928) . . . . .	1,000.00	1,250.00
Kneeland Prize (1941) . . . . .	560.00	560.00
Knight (Charles Landon) (1924) . . . . .	12,500.00	12,500.00
Life (George Grant and Carrie C.) (1936) . . .	7,512.00	7,512.00
Lincoln (Mary Mackenzie) Prize (1918) . . . .	1,000.00	1,000.00
Meacham (Margaret Goodwin) (1924) . . . . .	5,750.00	5,750.00
Moulton (Gertrude Evelyn) (1945) . . . . .	3,931.19	3,946.19
Oberlin Scholarship in Zoology Prize (1934) .	2,045.71	2,045.71
Ransom (Charles A.) (1910) . . . . .	3,750.00	3,750.00
Shurtleff (General Giles Waldo) (1921) . . . .	4,300.00	4,300.00
Spelman (Harvey B.) (1899) . . . . .	1,000.00	1,000.00
Spelman (Lucy H.) (1899) . . . . .	1,000.00	1,000.00
Starr (Comfort) Prize (1902) . . . . .	10,605.40	10,605.40
Sturges (Tracy) (1881) . . . . .	500.00	500.00
Tracy (Mrs. F. E.) (1889) . . . . .	1,000.00	1,000.00
West (E. A.) (1897) . . . . .	1,500.00	1,500.00

	June 30, 1947	June 30, 1948
Westervelt (W. A.) (1916) . . . . .	5,000.00	5,000.00
Whitcomb (Ellen M.) (1884) . . . . .	6,000.00	6,200.00
Whitcomb (Janet) (1899) . . . . .	1,000.00	1,000.00
Wilder (J. C. and Elizabeth E.) (1902) . . . . .	2,000.00	2,000.00
Williams (Jennie Morton) (1883) . . . . .	<u>1,000.00</u>	<u>1,000.00</u>
TOTAL COLLEGE OF ARTS AND SCIENCES SCHOLARSHIP FUNDS . . . . .	<u>\$143,344.11</u>	<u>\$144,987.36</u>

## SCHEDULE X

## GRADUATE SCHOOL OF THEOLOGY SCHOLARSHIP FUNDS

	June 30, 1947	June 30, 1948
Appleton (1939) . . . . .	\$ 11,277.41	\$ 11,300.00
Brooks (Lemuel) (1888) . . . . .	5,000.00	5,000.00
Brown (Robert Elliott) (1939) . . . . .	6,914.51	7,229.81
Butler (1874) . . . . .	1,000.00	1,000.00
Button (Susan S.) (1900) . . . . .	387.25	403.53
Collins (Henry J.) (1926) . . . . .	1,220.00	1,220.00
Cowles (Leroy H.) (1897) . . . . .	1,250.00	1,250.00
Currier (Mr. and Mrs. A. H.) (1941) . . . . .	10,000.00	10,000.00
Emerson (1892) . . . . .	1,250.00	1,250.00
Fowler (Charles E.) (1903) . . . . .	1,000.00	1,000.00
Graham (Thomas Wesley) (1947) . . . . .		3,746.00
Hart (Walter O.) (1925) . . . . .	396.02	412.67
James (Ellen S.) Student Employment (1912) . .	50,000.00	50,000.00
Jeffrey (1924) . . . . .	5,000.00	5,000.00
Johnson (Charles F.) (1927) . . . . .	1,000.00	1,000.00
McCord-Gibson (1884) . . . . .	1,000.00	1,000.00
Miami Conference (1879) . . . . .	1,000.00	1,000.00
Monroe (T. E.) (1924) . . . . .	23,000.00	23,000.00
Morgan (John) (1883) . . . . .	1,000.00	1,000.00
Oberlin First Congregational Church (1881) . .	1,000.00	1,000.00
Oberlin Second Congregational Church (1878) .	1,000.00	1,000.00
Painesville (1873) . . . . .	1,000.00	1,000.00
Phelps (Anson G.) (1890) . . . . .	1,000.00	1,000.00
Ross (A. Hastings) (1894) . . . . .	13,700.00	13,700.00
Rosseter (Jennie M.) (1881) . . . . .	1,500.00	1,500.00
Sandusky (1880) . . . . .	1,000.00	1,000.00
Tracy (1890) . . . . .	1,250.00	1,250.00
Warriner (Elizabeth L.) (1909) . . . . .	<u>1,000.00</u>	<u>1,000.00</u>
TOTAL GRADUATE SCHOOL OF THEOLOGY SCHOLARSHIP FUNDS . . . . .	<u>\$144,145.19</u>	<u>\$148,262.01</u>

## SCHEDULE XI

## CONSERVATORY OF MUSIC SCHOLARSHIP FUNDS

	June 30, 1947	June 30, 1948
Andrews (George W.) Organ (1931) . . . . .	\$ 1,751.00	\$ 1,751.00
Breckenridge (William K.) Piano (1947) . . . . .	530.00	530.00
Children's Department (1928) . . . . .	1,000.00	1,000.00
Clark (1926) . . . . .	1,500.00	1,500.00
Cobb (Wilfred Adgate) (1919) . . . . .	3,000.00	3,000.00
Harvey (J. W.) (1942) . . . . .	600.00	600.00
Hurlbutt (Faustina) Prize (1946) . . . . .	5,000.00	5,000.00
Mears (Helen Grinnell) (1914) . . . . .	1,200.00	1,200.00
Miller (Bertha McCord) (1928) . . . . .	1,200.00	1,200.00
Pi Kappa Lambda (1947) . . . . .	5,360.98	5,436.35
Porter (Nannie I.) (1921) . . . . .	3,000.00	3,000.00
Ransom (Charles A.) (1910) . . . . .	1,250.00	1,250.00
Siddall (George Bennett) (1932) . . . . .	13,694.88	14,000.00
Williams (Winifred) (1929) . . . . .	1,000.00	1,000.00
Wright (Lucy Ann) (1924) . . . . .	600.00	600.00
TOTAL CONSERVATORY OF MUSIC SCHOLARSHIP FUNDS	<u>\$ 40,686.86</u>	<u>\$ 41,067.35</u>

## SCHEDULE XII

## STUDENT LOAN FUNDS

(Income Loaned)

	June 30, 1947	June 30, 1948
Drew (Alvin) (1916) . . . . .	\$ 1,000.00	\$ 1,000.00
Edwards (James L.) (1930) . . . . .	1,000.00	1,000.00
Gilbert Memorial (1911) (One-half) . . . . .	1,700.00	1,700.00
Minor (Mr. and Mrs. A. H.) (1936) . . . . .	1,000.00	1,000.00
Monroe (T. E.) (1924) . . . . .	22,150.00	22,150.00
Noah (Andrew H.) (1915) . . . . .	16,000.00	16,000.00
Parker (Leonard F.) (1903) . . . . .	1,183.60	1,183.60
TOTAL STUDENT LOAN FUNDS . . . . .	<u>\$44,033.60</u>	<u>\$44,033.60</u>



## SCHEDULE XIII

## SPECIAL FUNDS

	June 30, 1947	June 30, 1948
General Reserve . . . . .	\$340,292.67	\$340,292.67
Pension Reserve . . . . .	<u>64,762.63</u>	<u>47,453.39</u>
TOTAL SPECIAL FUNDS . . . . .	<u>\$405,055.30</u>	<u>\$387,746.06</u>

## SCHEDULE XIV

## AGENCY FUNDS

	June 30, 1947	June 30, 1948
Alumni Association . . . . .	\$3,533.50	\$3,533.50
Class of 1928 . . . . .	1,041.05	1,000.00
Class of 1929 . . . . .	<u>1,115.76</u>	<u>1,000.00</u>
TOTAL AGENCY FUNDS . . . . .	<u>\$5,690.31</u>	<u>\$5,533.50</u>

## SCHEDULE XV

## ANNUITY FUNDS

	June 30, 1947	June 30, 1948
Banschbach . . . . .		\$ 76,000.00
Bridge . . . . .	\$ 79,550.39	79,016.83
Cutler . . . . .	4,117.49	4,117.49
Fitch . . . . .	87.22	30.89
Francis . . . . .	11,480.74	
Lightner . . . . .		1,000.00
Matter . . . . .	50,054.15	50,358.41
Shafer . . . . .	5,694.46	5,694.46
Sherman . . . . .	13,185.05	12,739.35
Van Cleef . . . . .	505.00	505.00
Wall . . . . .	30,879.00	29,087.14
Wattles . . . . .	<u>6,356.64</u>	<u>6,356.64</u>
TOTAL ANNUITY FUNDS . . . . .	<u>\$201,910.14</u>	<u>\$264,906.21</u>

## EDUCATIONAL PLANT FUNDS

## SCHEDULE XVI

## PLANT ASSETS - SUMMARY

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Educational . . . . .	\$356,333.35	\$2,936,977.10	\$ 780,763.30	\$4,074,073.75
Dormitories . . . . .	149,589.50	2,180,894.95	275,061.67	2,605,546.12
Hospital and Annex . . . . .	20,905.41	202,195.15	52,149.74	275,250.30
Site Properties . . . . .	333,115.80	260,455.69		593,571.49
Cash Due from Current Funds . . . . .				399,733.36
<b>TOTAL PLANT ASSETS . . . . .</b>	<b><u>\$859,944.06</u></b>	<b><u>\$5,580,522.89</u></b>	<b><u>\$1,107,974.71</u></b>	<b><u>\$7,948,175.02</u></b>

Detail of Assets

## Educational

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Art Building . . . . .	\$ 49,405.00	\$ 308,558.42	\$ 375,141.36	\$ 733,104.78
Botanical Laboratory . . . . .		16,500.00	18,000.00	34,500.00
Carnegie Library . . . . .	17,823.86	367,700.41	28,354.86	413,879.13
Books and Music . . . . .			78,000.00	78,000.00
Cox Administration Building . . . . .	6,900.00	88,863.25	6,000.00	101,763.25
Crane Pool . . . . .	2,500.00	120,059.27	4,214.55	126,773.82
Field House . . . . .		105,220.87		105,220.87
Finney Chapel . . . . .	14,200.00	134,500.00	25,000.00	173,700.00
Geography Building . . . . .	2,500.00	6,033.05		8,533.05
Geology Laboratory . . . . .		5,500.00	9,000.00	14,500.00
Goodrich House . . . . .	3,000.00	15,300.00		18,300.00
Hales Gymnasium . . . . .	10,014.31	208,328.95	5,558.72	223,901.98
Hall Auditorium . . . . .		230.11		230.11
Heating Plant - Old . . . . .		108,712.40		108,712.40
Heating Plant & Lines - New . . . . .		152,118.08		152,118.08
Kellogg House . . . . .	1,000.00	7,000.00		8,000.00
Orchard Kindergarten . . . . .	500.00	6,000.00	500.00	7,000.00
Peters Hall . . . . .	2,500.00	86,172.60	8,350.00	97,022.60
President's House . . . . .	4,000.00	33,500.00	12,148.43	49,648.43
Rice Hall . . . . .	2,500.00	80,000.00	26,000.00	108,500.00
Service Building - Old . . . . .		3,735.38		3,735.38
Service Building - New . . . . .		4,492.39		4,492.39
Severance Laboratory . . . . .	7,500.00	67,500.00	8,000.00	83,000.00
Stadium . . . . .		69,231.20		69,231.20
Storage Building - Athletic Field . . . . .		13,210.49		13,210.49
Sturges Hall . . . . .	4,000.00	15,000.00		19,000.00
Theology Building . . . . .	5,000.00	223,894.41	18,863.53	247,757.94
Warner Gymnasium . . . . .	5,500.00	68,000.00	7,000.00	80,500.00

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Warner Hall . . . . .	7,500.00	175,000.00	80,000.00	262,500.00
Westervelt Hall . . . . .	13,260.00	35,970.84		49,230.84
West Lodge . . . . .	2,400.00	7,000.00		9,400.00
Women's Gymnasium - Old . . . . .		11,000.00		11,000.00
Wright Physics Laboratory . . . . .	16,594.50	342,646.86	54,631.85	413,873.21
Wright Zoology Laboratory . . . . .	19,000.00	43,248.12	16,000.00	78,248.12
Campus . . . . .	100,000.00			100,000.00
Johnson & Morgan St. Lands . . . . .	15,550.00			15,550.00
Arboretum . . . . .	2,000.00			2,000.00
Dill Field . . . . .	14,301.94			14,301.94
Galpin Field . . . . .	14,343.74			14,343.74
Gilchrist Land . . . . .	4,000.00			4,000.00
Chance Creek . . . . .	3,540.00	1,000.00		4,540.00
Oberlin Beach Colony . . . . .	5,000.00	5,750.00		10,750.00
	<u>\$356,333.35</u>	<u>\$2,936,977.10</u>	<u>\$ 780,763.30</u>	<u>\$4,074,073.75</u>

## Dormitories

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allencroft . . . . .	\$ 2,500.00	\$ 10,500.00	\$ 1,500.00	\$ 14,500.00
Antlers . . . . .	1,800.00	9,200.00	2,802.44	13,802.44
Baldwin Cottage . . . . .	7,000.00	43,000.00	10,000.00	60,000.00
Barrows House . . . . .	6,000.00	20,000.00	2,500.00	28,500.00
Bastile . . . . .	1,000.00	8,000.00	1,083.66	11,083.66
Burton Hall . . . . .	3,500.00	866,945.17	54,767.69	925,212.86
Cranford . . . . .	3,500.00	28,000.00	7,500.00	39,000.00
Dascomb Cottage . . . . .	5,000.00	15,900.00	2,000.00	22,900.00
Ellis Cottage . . . . .	2,500.00	5,000.00	500.00	8,000.00
Elmwood Cottage . . . . .	3,000.00	10,400.00	1,800.00	15,200.00
Embassy . . . . .	3,000.00	27,000.00	3,675.14	33,675.14
Fairchild House . . . . .	3,500.00	4,670.60		8,170.60
Federal Hall . . . . .		18,931.61	13,000.00	31,931.61
French House - leased				
Grey Gables . . . . .	3,000.00	32,000.00	10,000.00	45,000.00
Gulde House - leased			639.33	639.33
Harkness Hall . . . . .	2,000.00	8,456.17		10,456.17
Johnson House . . . . .	7,000.00	11,000.00	2,000.00	20,000.00
Keep Cottage . . . . .	1,164.00	37,000.00	5,000.00	43,164.00
Lord Cottage . . . . .	4,000.00	15,000.00	5,000.00	24,000.00
May Cottage . . . . .	4,700.00	42,000.00	10,455.71	57,155.71
Men's Building . . . . .	17,500.00	251,808.76	23,066.74	291,375.50
Noah Hall . . . . .	40,100.00	164,595.45	24,125.80	228,821.25
Pyle Inn . . . . .	3,000.00	17,000.00	2,854.74	22,854.74
Root House . . . . .	3,000.00	8,500.00		11,500.00
Shurtleff Cottage . . . . .	3,200.00	15,000.00	1,500.00	19,700.00
Talcott Hall . . . . .	4,000.00	88,300.00	25,000.00	117,300.00
Tank Hall - leased . . . . .			13,420.97	13,420.97
Theology Quadrangle . . . . .	1,633.00	323,000.00	30,000.00	354,633.00
Thompson Cottage . . . . .	1,500.00	4,000.00	500.00	6,000.00
Veterans Cafeteria . . . . .		67,687.19	16,428.60	84,115.79
Webster Hall . . . . .	3,000.00	12,000.00	850.00	15,850.00
White House . . . . .	8,492.50	16,000.00	3,090.85	27,583.35
	<u>\$149,589.50</u>	<u>\$2,180,894.95</u>	<u>\$ 275,061.67</u>	<u>\$2,605,546.12</u>



## Hospital and Annex

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Hospital . . . . .	\$ 20,905.41	\$ 187,300.48	\$ 49,382.24	\$ 257,588.13
Browning House . . .		14,894.67	2,767.50	17,662.17
	<u>\$ 20,905.41</u>	<u>\$ 202,195.15</u>	<u>\$ 52,149.74</u>	<u>\$ 275,250.30</u>

## Site Properties

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
Ashley - 221 Woodland . . . . .	\$ 1,500.00	\$ 10,000.00	\$ 11,500.00
Avery - 169 W. Lorain . . . . .	3,000.00		3,000.00
Barnard - 29 1/2 N. Main . . . . .	5,500.00		5,500.00
Barr - 180 W. College . . . . .	1,000.00	6,500.00	7,500.00
Beckett - 119 Woodland . . . . .	7,379.18		7,379.18
Beers - 31 N. Main . . . . .	3,000.00	500.00	3,500.00
Behr - 15 N. Main . . . . .	7,500.00	15,000.00	22,500.00
Berthoff - 139 Woodland . . . . .	6,010.40		6,010.40
Chamberlain - 54 N. Pleasant and 55 Willard Court . . . . .	6,240.00	5,000.00	11,240.00
Clarke - 118 W. Lorain . . . . .	3,271.70		3,271.70
Cook - 114 Forest . . . . .	2,500.00	6,011.40	8,511.40
Curtis - 130 Woodland . . . . .	1,500.00	2,510.95	4,010.95
Dick - 25 N. Main . . . . .	7,000.00		7,000.00
Dulmage - 67 S. Professor . . . . .	1,000.00	5,000.00	6,000.00
Edwards - 30 E. College . . . . .		1,500.00	1,500.00
Evans-Grills - 13 N. Main . . . . .	5,500.00	5,000.00	10,500.00
Feick - 198 N. Professor . . . . .	1,800.00		1,800.00
First Church - 172 W. College . . . . .	2,500.00	7,000.00	9,500.00
Fitch - 59 N. Main . . . . .	4,500.00		4,500.00
Fitch Cement - Willard Court . . . . .	3,350.00		3,350.00
Frey - 200 W. College . . . . .	1,500.00	6,500.00	8,000.00
Garfield - 153 W. Lorain . . . . .	2,450.00	7,220.00	9,670.00
Gilbert - 42 S. Cedar . . . . .	1,000.00	4,250.00	5,250.00
Gould - 46 N. Pleasant . . . . .	3,401.03		3,401.03
Graduate House - 58 E. College . . . . .	4,000.00	11,000.00	15,000.00
Hall - 220 N. Professor . . . . .	1,800.00	10,189.29	11,989.29
Hines - 182 Elm . . . . .	1,000.00	3,500.00	4,500.00
Horn - 169 Union . . . . .	800.00		800.00
Hubbard - 125 Woodland . . . . .	8,875.93		8,875.93
Hutchinson - 37 E. Lorain . . . . .	6,653.60		6,653.60
Ingraham - 176 W. College . . . . .	1,000.00	6,500.00	7,500.00
Jameson - 148 W. College St. . . . .	6,040.00	4,000.00	10,040.00
Kelly and Bailey - 33 N. Main . . . . .	6,984.76		6,984.76
Kleinfelter - 151 N. Professor . . . . .	8,500.00		8,500.00
Life - 40-48 E. College . . . . .	2,874.53		2,874.53
Lyons, McDaniels & Strong - W. College and Cedar . . . . .	2,300.00		2,300.00
McClelland - 21 N. Main . . . . .	6,000.00	6,000.00	12,000.00
Marshall - 177 W. Lorain . . . . .	1,949.70		1,949.70
May - 216 N. Professor . . . . .	8,000.00		8,000.00
May - 159 Union . . . . .	900.00		900.00
Metcalf - 128 Forest . . . . .	5,500.00	29,000.00	34,500.00
Metcalf - 185 Woodland . . . . .	750.00		750.00

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
M. E. Church - 51 N. Main . . . . .	60,000.00		60,000.00
Oberlin Realty - 41-43 E. Lorain . . . . .	4,300.00		4,300.00
Peake - 168 N. Professor . . . . .	2,000.00	8,000.00	10,000.00
Persons - 192 N. Professor . . . . .	1,000.00	11,000.00	12,000.00
Pfaff - 130 N. Main . . . . .	3,000.00	9,000.00	12,000.00
Pfaff - 61 S. Professor . . . . .	1,000.00	4,250.00	5,250.00
Powell - 153 Woodland . . . . .	8,445.68		8,445.68
Powers - 122 W. College . . . . .	3,927.68		3,927.68
Prince - 179 Union . . . . .	400.00		400.00
Rawdon - 39 College Place . . . . .	2,000.00	11,500.00	13,500.00
Reeves - 49 Willard Court . . . . .	2,704.05		2,704.05
Richards - 124 W. Lorain . . . . .	6,888.70		6,888.70
Rudekoff - 222 Oak . . . . .	1,000.00	12,000.00	13,000.00
Scutt - 163 Woodland . . . . .	1,625.00		1,625.00
Shaw - 189 Union . . . . .	2,020.00		2,020.00
Sherman - 129 W. College . . . . .	3,000.00	11,000.00	14,000.00
Smith - 145 Woodland . . . . .	7,787.93		7,787.93
Steele - 43-47 N. Main . . . . .	6,600.00		6,600.00
Stockham - 234 N. Professor . . . . .	4,025.00		4,025.00
Strong, C. R. - 201 Woodland . . . . .	1,000.00	11,000.00	12,000.00
Strong, J. A. - 195 Woodland . . . . .	1,000.00	12,724.05	13,724.05
Tenney - 178 N. Professor . . . . .	10,000.00	9,800.00	19,800.00
Town Hall - 35 N. Main . . . . .	20,000.00		20,000.00
White - 250 W. Lorain . . . . .	1,000.00	3,000.00	4,000.00
Wilcox - 166 W. College . . . . .	4,000.00		4,000.00
Wilmot - 143 W. Lorain . . . . .	3,000.00	3,000.00	6,000.00
Wittke - 278 W. College . . . . .	2,500.00	2,000.00	4,500.00
Yocom - 133 Woodland . . . . .	10,500.93		10,500.93
Bell, Ramsey, Robinson & White Lots . . . . .	2,060.00		2,060.00
	<u>\$333,115.80</u>	<u>\$260,455.69</u>	<u>\$593,571.49</u>

## Cash Due from Current Funds

Alumni Building Fund . . . . .	\$ 71,570.16
Art Objects Funds - Healy . . . . .	79.94
Art Objects Funds - R. T. Miller, Jr. . . . .	58,733.68
Chance Creek Building - Fire Insurance Proceeds . . . . .	800.00
Chemistry Library Fund - Spear . . . . .	39,292.31
Chinese Temple Fund - H. H. Kung . . . . .	76,437.47
Field House Fund . . . . .	1,277.56
Razed Buildings Proceeds . . . . .	2,125.00
Student Union Building Fund - Class of 1946 . . . . .	1,497.73
Vial Building Fund . . . . .	4,000.00
Women's Dormitory Funds - Mrs. Mary S. Harkness . . . . .	91,543.83
Women's Dormitory Funds - Mr. and Mrs. B. B. Williams . . . . .	52,375.68
	<u>\$399,733.36</u>

## SCHEDULE XVII

## HALL AUDITORIUM BUILDING FUND

Par Value		Carrying Value
1,000,000	U. S. of America Treas. Notes 2 1/4s 12-15-62 . . .	\$1,000,000.00
215,000	U. S. of America Treas. Bonds 2s 9-15-53/51 . . .	215,992.19
125,000	U. S. of America Treas. Certfs. 1 1/8s 6-1-49 . . .	126,578.13
		<u>\$1,342,570.32</u>
	Uninvested Cash . . . . .	<u>14,189.32</u>
	TOTAL HALL AUDITORIUM BUILDING FUND . . . . .	<u>\$1,356,759.64</u>

## SCHEDULE XVIII

## SPECIAL BUILDING SECURITY FUND

Par Value		Carrying Value
1,000,000	U. S. of America Treas. Bonds 2 1/2s 12-15-72/67 .	<u>\$1,000,000.00</u>

## SCHEDULE XIX

## EDUCATIONAL PLANT FUNDS

	June 30, 1947	June 30, 1948
Lands -		
Educational . . . . .	\$ 358,393.35	\$ 356,333.35
Dormitories . . . . .	147,089.50	149,589.50
Hospital and Annex . . . . .	20,905.41	20,905.41
Site Properties . . . . .	314,055.80	333,115.80
	<u>\$ 840,444.06</u>	<u>\$ 859,944.06</u>
Buildings -		
Educational . . . . .	\$2,716,730.64	\$2,936,977.10
Dormitories . . . . .	2,015,023.81	2,180,894.95
Hospital and Annex . . . . .	202,195.15	202,195.15
Site Properties . . . . .	208,455.69	260,455.69
	<u>\$5,142,405.29</u>	<u>\$5,580,522.89</u>
Equipment -		
Educational . . . . .	\$ 745,159.09	\$ 780,763.30
Dormitories . . . . .	238,150.98	275,061.67
Hospital and Annex . . . . .	52,149.74	52,149.74
	<u>\$1,035,459.81</u>	<u>\$1,107,974.71</u>
Total Invested in Plant . . . . .	\$7,018,309.16	\$7,548,441.66
Unexpended Plant Surplus . . . . .	365,198.07	399,733.36
Hall Auditorium Building Fund . . . . .	1,333,940.89	1,356,759.64
Special Building Reserve . . . . .		<u>1,000,000.00</u>
TOTAL EDUCATIONAL PLANT FUNDS . . . . .	<u>\$8,717,448.12</u>	<u>\$10,304,934.66</u>



## STUDENT LOAN FUNDS

## SCHEDULE XX

## STUDENT LOAN NOTES

## Fund -

Anderegg . . . . .	\$ -0-
Andrews . . . . .	-0-
Atkinson . . . . .	1,578.05
Baldwin Cottage . . . . .	54.00
Berger . . . . .	-0-
Bush . . . . .	-0-
Camp . . . . .	-0-
Class of 1930 . . . . .	-0-
Conservatory (Class of 1938) . . . . .	-0-
Conservatory . . . . .	1,400.31
Copp . . . . .	200.00
Davis . . . . .	-0-
Dean of Graduate School of Theology . . . . .	100.00
Drew . . . . .	-0-
Edwards . . . . .	-0-
Fawcett . . . . .	40.00
Ferrey . . . . .	1,292.28
Freshman Women . . . . .	315.00
Gilbert . . . . .	379.58
Gilchrist . . . . .	1,469.82
Graduate School of Theology . . . . .	1,892.80
Graduate School of Theology (Class of 1916) . . . . .	-0-
Hanna . . . . .	100.00
Harlan . . . . .	-0-
Heath . . . . .	-0-
Jones . . . . .	1,271.67
Lauderdale . . . . .	250.00
Lickey . . . . .	-0-
Lothrop . . . . .	250.00
McGregor . . . . .	-0-
Metcalf . . . . .	-0-
Miller . . . . .	9,830.22
Minor . . . . .	-0-
Monroe . . . . .	893.95
Moulton . . . . .	1,302.61
Noah . . . . .	2,674.62
Parker . . . . .	-0-
Perkins . . . . .	50.00
Scholarship . . . . .	388.50
Seiberling . . . . .	-0-
Shedd . . . . .	1,414.24
Sinclair . . . . .	187.00
Southern California . . . . .	-0-
Swan . . . . .	250.00
	<u>\$27,584.65</u>

## SCHEDULE XXI

## STUDENT LOAN INVESTMENTS

(Etta Fraser Miller Loan Fund)

Par Value		Carrying Value
Bonds		
\$15,000	Canadian National Ry. 5s 10-1-69 . . . . .	\$ 16,387.50
10,000	Canada, Dominion of, 3s 1-1-59 . . . . .	9,531.25
4,000	Lorrillard (P) Co. 3s 10-1-63 . . . . .	4,100.00
4,000	Ohio Finance Co. A 3s 2-1-51 . . . . .	3,909.00
3,000	Pennsylvania R. R. Co. E 4 1/4s 7-1-84 . . . . .	3,166.00
75,000	U. S. of America Treasury 2 1/4s 6-15-62 . . . . .	75,442.69
		<u>\$112,536.44</u>
Shares		
Common Stocks		
100	Atlantic Refining Co. . . . .	\$ 3,235.93
100	Connecticut Light & Power Co. . . . .	4,394.34
100	Continental Insurance Co. . . . .	4,437.07
40	E. I. Du Pont de Nemours & Company . . . . .	7,301.60
233	El Paso Natural Gas Co. . . . .	7,825.97
100	Kennecott Copper Corp. . . . .	4,636.83
242	Pacific Gas & Electric Co. . . . .	10,060.21
100	Reynolds Tobacco Co. Class B . . . . .	2,995.64
		<u>\$ 44,887.59</u>
Total Bonds and Common Stocks . . . . .		\$157,424.03
Uninvested Cash . . . . .		5,478.13
		<u>\$162,902.16</u>

## SCHEDULE XXII

## STUDENT LOAN FUNDS

(Principal Loaned)

	June 30, 1947	June 30, 1948
Anderegg (1907) . . . . .	\$ 252.31	\$ 252.31
Andrews (Harriet Clark) (1938) . . . . .	151.47	151.47
Atkinson (1923) . . . . .	5,774.35	5,784.35
Baldwin Cottage (1919) . . . . .	328.94	328.94
Berger (Grace A.) (1920) . . . . .	958.73	958.73
Bush (1924) . . . . .	302.50	302.50
Camp (Helen P.) (1919) . . . . .	391.51	391.51
Class of 1930 (1935) . . . . .	250.00	250.00
Conservatory Class of 1938 (1938) . . . . .	63.86	63.86
Conservatory (1885) . . . . .	17,502.16	18,124.59
Copp (1919) . . . . .	1,568.54	1,568.54
Davis (1923) . . . . .	301.63	301.63
Dean of Graduate School of Theology (1947) . . .	100.00	100.00
Dorn (1947) . . . . .	100.00	100.00
Drew (Alvan) (1916) . . . . .	1,471.02	1,513.06
Edwards (James L.) (1930) . . . . .	706.79	748.83
Fawcett (1923) . . . . .	495.74	495.74
Ferrey (Caroline) (1946) . . . . .	3,745.00	3,905.48
Freshman Women (1907) . . . . .	1,897.66	1,897.66
Gilbert Memorial (1911) . . . . .	2,141.85	2,218.63
Gilchrist Banking (1906) . . . . .	17,777.52	18,033.71
Graduate School of Theology (1876) . . . . .	5,817.06	5,871.63
Graduate School of Theology (Class of 1916) . .	106.96	106.96
Hanna (Delphine) (1942) . . . . .	47,755.08	47,755.08
Harlan (Agnes E.) (1943) . . . . .	350.00	400.00
Heath (1948) . . . . .	-0-	1,280.00
Jones (1859) . . . . .	3,342.49	3,342.49
Lauderdale (1915) . . . . .	893.55	893.55
Lickey (Edward F. and Pearl S.) (1945) . . . .	500.00	500.00
Lothrop (Alfred Peirce) (1944) . . . . .	2,185.75	2,187.75
McGregor (1925) . . . . .	775.88	825.88
Metcalf (Edith Ely) (1915) . . . . .	512.07	512.07
Miller (Etta Fraser) (1926) . . . . .	169,561.17	162,704.82
Minor (1936) . . . . .	448.52	490.56
Monroe (T. E.) (1924) . . . . .	25,769.95	26,958.18
Moulton (May) (1904) . . . . .	16,305.57	16,169.73
Noah (A. H.) (1915) . . . . .	24,937.18	25,705.29
Parker (Leonard F.) (1903) . . . . .	1,507.48	1,557.24
Perkins (1912) . . . . .	576.44	576.44
Scholarship (1898) . . . . .	2,941.56	2,941.56
Seiberling (1917) . . . . .	1,290.80	1,340.80
Shedd (E. A. and C. B.) (1906) . . . . .	15,684.03	15,831.73
Sinclair (John Elbridge) Vocational (1926) . .	1,157.22	1,157.22
Southern California (1938) . . . . .	491.60	491.60
Swan (Helen R.) (1945) . . . . .	700.00	750.00
	<u>\$379,891.94</u>	<u>\$377,842.12</u>



## CURRENT FUNDS

## SCHEDULE XXIII

## INVENTORIES

Buildings and Grounds - General Supplies . .	\$ 58,120.84
Coal . . . . .	17,975.57
Residences and Dining Halls - Food at Market	30,516.12
- Food at Houses	10,502.99
	<u>\$117,115.52</u>

## SCHEDULE XXIV

## ADVANCE FOR BUILDINGS

Heating Plant . . . . .	\$72,059.22
Service Building . . . . .	4,492.39
Chinese Temple . . . . .	18,885.03
	<u>\$95,436.64</u>

## SCHEDULE XXV

## DEPARTMENTAL BALANCES

Secretary's Office - Quinquennial Catalog . . . . .	\$(2,479.36)
Stenographic Office - Equipment . . . . .	(8.10)
Library - Books and Periodicals . . . . .	675.58
Oberlin Public Library - Books . . . . .	785.97
Art Museum - Prentiss Purchases . . . . .	8,926.67
Prentiss Contingency . . . . .	1,890.28
Olney Collection . . . . .	531.35
Oberlin Friends of Art . . . . .	(818.12)
Meacham Scholarship Fund . . . . .	388.75
Y.M.C.A. Reading Room Fund . . . . .	193.98
Nash Dramatics Fund . . . . .	42.04
Foltz Tract Fund . . . . .	73.77
Surplus Property . . . . .	1,937.51
Capps Book . . . . .	2,000.00
Allen Art Building Remodeling . . . . .	8,258.98
Tank Hall . . . . .	(79.80)
Buildings and Grounds - Cox-Cochran Fund . . . . .	(5,134.08)
Prentiss Fund . . . . .	3,705.49
Campus . . . . .	14,861.67
Hall Arboretum . . . . .	7,740.90
Astronomy . . . . .	275.58
Botany . . . . .	5,253.18
Chemistry . . . . .	6,697.06
Economics . . . . .	603.55
Education . . . . .	(144.19)
Fine Arts . . . . .	109.53
Geology . . . . .	89.28
Mathematics . . . . .	47.66
Physics . . . . .	401.05
Psychology . . . . .	616.16
Oscillograph - Non-Budget . . . . .	(174.18)
Sociology . . . . .	76.50
Romance Languages . . . . .	977.34
Zoology . . . . .	644.56
Metcalf Fund . . . . .	840.00
Physical Education for Men - Equipment . . . . .	757.43
Skating Rink . . . . .	175.79
Physical Education for Women - Equipment . . . . .	212.01
Shop Supplies - Non-Budget . . . . .	219.74
Conservatory of Music - Office Supplies . . . . .	182.98
Residences and Dining Halls - Keep-Clark Fund . . . . .	510.28
Hannah Snow Lewis Fund . . . . .	22.28
Superintendent's Contingency . . . . .	1,000.00*
	<u>\$62,887.07</u>

\* Balance forward by special request.

## SCHEDULE XXVI

## RESTRICTED INCOME - UNUSED

Annuities . . . . .		\$ (627.79)	
Lectureships -			
Baldwin . . . . .	\$ 672.04		
Haskell . . . . .	3,211.65		
Heldt . . . . .	546.77		
Jászi . . . . .	26.01		
Martin . . . . .	<u>1,427.65</u>	5,884.12	
Scholarship Funds -			
General . . . . .	\$46,856.96		
College . . . . .	6,309.61		
Graduate School of Theology . . . . .	4,725.73		
Conservatory . . . . .	<u>1,161.56</u>	59,053.86	
Miscellaneous -			
Class of 1889 . . . . .	\$ 429.93		
Selby Houston Prize Fund . . . . .	34.49		
Nash Fund for Dramatics . . . . .	<u>3.32</u>		
		467.74	
		<u>\$64,777.93</u>	

## SCHEDULE XXVII

## UNEXPENDED GIFTS

Chemical Lectureship . . . . .	\$ 49.65
Oberlin Friends of Art . . . . .	1,707.94
President's Special . . . . .	5,193.60
Scholarships - Living Endowment Union . . .	320.63
Amos C. Miller . . . . .	12,336.25
Special Vice President . . . . .	18,627.23
Alumni Association . . . . .	6,936.95
Graduate School of Theology . . . . .	140.00
Miscellaneous . . . . .	<u>5,857.86</u>
	<u>\$51,170.11</u>



## INCOME AND EXPENSE

## GENERAL

## Income

Income from Endowments -			
Unrestricted . . . . .			\$ 94,565.60
Restricted -			
Departmental -			
Charles M. Hall . . . . .	\$691,775.50		
Kindergarten . . . . .	2,624.41		
Rockefeller . . . . .	<u>8,407.94</u>	\$702,807.85	
Health Service . . . . .		197.58	
Lectureships -			
Baldwin . . . . .	\$ 1,100.62		
Heldt . . . . .	210.20		
Jászi . . . . .	80.17		
Martin . . . . .	1,327.64		
Mead-Swing . . . . .	<u>1,542.76</u>	4,261.39	
Maintenance -			
Hall Campus . . . . .	\$ 8,407.95		
Olney . . . . .	420.40		
Other . . . . .	<u>1,753.89</u>	10,582.24	
Professorships . . . . .		9,826.45	
Miscellaneous -			
Class of 1889 . . . . .	\$ 137.26		
Foltz Tract . . . . .	21.02		
Nash for Dramatics . . . . .	42.04		
Oberlin Friends of Art . . . . .	57.76		
Y.M.C.A. Reading Room . . . . .	<u>48.35</u>	306.43	
Library . . . . .		17,943.16	
Scholarship Funds . . . . .	<u>43,244.73</u>	<u>789,169.83</u>	
Income from Endowments held by College . . . . .		\$ 883,735.43	
Income from Endowments held in Trust -			
Estate of F. N. Finney . . . . .	\$ 1,823.43		
Allen Fund for Health Service . . . . .	2,485.20		
Cox-Cochran Fund . . . . .	3,391.85		
Meacham Fund . . . . .	2,622.62		
Noyes Fund . . . . .	3,050.00		
Prentiss Fund . . . . .	<u>24,840.11</u>	<u>38,213.21</u>	
Total Endowment Income . . . . .		\$ 921,948.64	
General Reserve Fund . . . . .		14,305.81	
Health Service Fees . . . . .		32,155.00	

## Gifts for Current Use -

Carnegie Foundation . . . . .	\$ 23,457.39	
Miscellaneous . . . . .	50.94	
Oberlin Friends of Art . . . . .	622.00	
Special Scholarship . . . . .	17,272.05	
Special Prize Funds . . . . .	<u>1,319.06</u>	42,721.44

Pension Reserve . . . . . 20,031.84

## Miscellaneous -

## Library Income -

Village of Oberlin . . . . .	\$ 1,946.19	
Fines . . . . .	955.58	
Sales of Books . . . . .	<u>199.42</u>	\$ 3,101.19
Oberlin Public Library -		
Village of Oberlin . . . . .	\$ 5,766.00	
Fines . . . . .	<u>213.31</u>	5,979.31
Rents and Royalties . . . . .	709.30	
Credits (Stenographic, Photographic, Photostat)	<u>5,659.22</u>	15,449.02

## Snack Bar -

Counter Sales . . . . .	\$ 31,414.33	
Coca-Cola . . . . .	3,815.31	
Juke Box . . . . .	<u>307.10</u>	35,536.74
		<u>\$1,082,148.70</u>

## Expense

## Administration -

## President's Office -

Salaries . . . . .	\$20,230.00	
General Expense . . . . .	<u>8,380.99</u>	\$ 28,610.99

## Vice President's Office -

Salaries . . . . .	\$10,934.94	
General Expense . . . . .	<u>6,740.79</u>	
	<u>\$17,675.75</u>	

## Publicity Office -

Salaries . . . . .	\$ 4,239.75	
General Expense . . . . .	<u>2,002.30</u>	
	<u>\$ 6,242.05</u>	23,917.78

## Secretary's Office -

## General -

Salaries . . . . .	\$17,516.46	
General Expense . . . . .	<u>8,577.50</u>	
	<u>\$26,093.96</u>	

## Alumni Records -

Salaries . . . . .	\$ 7,070.00	
General Expense . . . . .	<u>1,732.39</u>	
	<u>\$ 8,802.39</u>	

Stenographic Service -		
Salaries . . . . .	\$ 6,748.53	
General Expense . . . . .	5,422.00	
	<u>\$12,170.53</u>	
Less interbudget charges . . . . .	(5,442.80)	
	<u>\$ 6,727.73</u>	
Photograph-Photostat Service -		
Salaries . . . . .	\$ 6,075.95	
General Expense . . . . .	3,233.53	
	<u>\$ 9,309.48</u>	
Less interbudget charges . . . . .	(5,310.36)	
	<u>\$ 3,999.12</u>	45,623.20
Treasurer's Office -		
Salaries . . . . .	\$30,583.17	
General Expense . . . . .	7,478.43	
	<u>\$38,061.60</u>	
Investment Office -		
Salaries . . . . .	\$ 9,860.00	
General Expense . . . . .	29,218.28	
	<u>\$39,078.28</u>	77,139.88
Dean of Women's Office -		
Salaries . . . . .	\$ 7,127.21	
General Expense . . . . .	865.91	
	<u>\$ 7,993.12</u>	
Recreation Office -		
Salaries . . . . .	\$11,164.57	
General Expense . . . . .	673.41	
	<u>\$11,837.98</u>	
Grange Hall -		
Salaries . . . . .	\$10,931.11	
General Expense . . . . .	97,576.36	
	<u>\$108,507.47</u>	
Dean of Men's Office -		
Salaries . . . . .	\$ 9,212.72	
General Expense . . . . .	605.73	
	<u>\$ 9,818.45</u>	70,510.74
Admissions Office -		
Salaries . . . . .	\$11,164.06	
General Expense . . . . .	11,881.37	
	<u>\$23,045.43</u>	
Bureau of Appointments -		
Salaries . . . . .	\$ 7,342.26	
General Expense . . . . .	1,292.63	
	<u>\$ 8,634.89</u>	
Physical Education -		
Salaries . . . . .	\$ 1,112.45	
General Expense . . . . .	511.32	
	<u>\$ 1,623.77</u>	40,107.70
Health Office -		
Salaries . . . . .	\$10,000.00	
General Expense . . . . .	1,000.00	
	<u>\$11,000.00</u>	100,000.00



## Instruction -

## Supplemental -

Baldwin . . . . .	\$ 434.39	
Jászi . . . . .	164.15	
Mead-Swing . . . . .	368.23	
Martin . . . . .	<u>653.01</u>	1,619.78

## Library -

Salaries - Regular . . . . .	\$ 77,756.73	
General Expense - Regular . . . . .	11,233.87	
Book Expense . . . . .	19,449.42	
	<u>\$108,440.02</u>	

## Oberlin Public Library -

Salaries . . . . .	\$ 6,423.78	
General Expense - Regular . . . . .	627.38	
Book Expense . . . . .	1,961.02	
	<u>\$ 9,012.18</u>	117,452.20

## Art Museum -

Salaries - Regular . . . . .	\$ 11,462.87	
Salaries - Prentiss . . . . .	5,648.00	
General Expense - Regular . . . . .	1,412.17	
General Expense - Prentiss . . . . .	<u>16,692.11</u>	35,215.15

## Buildings and Grounds -

Office of Superintendent -		
Salaries . . . . .	\$16,288.27	
General Expense . . . . .	<u>1,332.17</u>	\$ 17,620.44

## Purchasing and Stores -

Salaries . . . . .	\$ 7,002.60	
General Expense . . . . .	<u>3,060.46</u>	10,063.06

## Maintenance and Operation -

*Salaries . . . . .	\$73,300.98	
Heat . . . . .	39,650.96	
Utilities . . . . .	24,939.60	
Operations . . . . .	15,918.19	
Maintenance . . . . .	32,584.63	
Cox-Cochran Fund . . . . .	3,391.85	
Prentiss Art Building . . . . .	2,500.00	
Campus and Hall Arboretum . . . . .	8,407.95	
Care of Other Grounds . . . . .	14,865.30	
Taxes . . . . .	1,513.14	
Insurance - Fire . . . . .	12,705.70	
Rents . . . . .	1,240.00	
Contingency . . . . .	<u>690.96</u>	<u>231,709.25</u>
		259,392.75

\*In addition to these salaries, which are largely Janitor Wages, the following wages were paid and distributed over all expense accounts of the College:

Foreman Salaries . . . . .	\$ 26,867.59
Labor Payroll . . . . .	130,955.18
Heating Plant Salaries . . . . .	19,550.69

## Scholarships -

From Income of Funds . . . . .	\$ 37,848.26	
Meacham . . . . .	2,622.62	
From Special Gifts . . . . .	<u>17,020.28</u>	57,491.16

## Pensions and Insurance -

Contributory Pensions . . . . .	\$ 25,291.50	
Retiring Allowances . . . . .	16,075.83	
Special Pensions . . . . .	5,600.00	
Prior Service Pensions . . . . .	4,284.09	
Salary Continuation . . . . .	1,500.00	
Collective Insurance . . . . .	<u>739.12</u>	53,490.54

Commencement . . . . .		6,433.65
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## Aid to Student Organizations -

Nash Fund . . . . .	\$ 42.04	
Salaries . . . . .	7,942.00	
Subsidies . . . . .	1,598.35	
Y.M.C.A. Fund . . . . .	<u>48.35</u>	9,630.74

Dues - Educational Organizations . . . . .		377.50
Attorney Fees . . . . .		5,363.38
Architects' Fees . . . . .		11,452.49
Workman's Compensation and Public Liability . . . . .		6,444.17
Reserves . . . . .		71,000.00
Foltz Tract Fund . . . . .		21.02
Bonding of Employees . . . . .		477.25
Special Annuity . . . . .		589.30
General Miscellaneous . . . . .		4,842.76

## Gifts -

Carnegie Foundation . . . . .	\$ 23,457.39	
Prize Funds . . . . .	661.17	
Other . . . . .	<u>90.94</u>	24,209.50

## Special Allocations by Trustees -

Admissions Office Furnishings . . . . .	\$ 1,661.45	
Bleacher Replacement . . . . .	2,257.54	
Bosworth Biography . . . . .	1,500.00	
Calculating Machines . . . . .	1,500.00	
Faculty Lounge . . . . .	2,220.42	
Mock Convention Symposium . . . . .	2,361.47	
Moving, Residences & Dining Halls Office . . . . .	531.97	
North Professor Street Paving . . . . .	1,000.00	
Preparatory School Conference . . . . .	278.85	
President's Office Remodeling . . . . .	2,282.47	
Projectors . . . . .	1,401.38	
Treasurer's Office Remodeling . . . . .	<u>3,947.78</u>	20,943.33
		<u>\$1,006,062.11</u>

## SUMMARY

Income . . . . .	\$1,082,148.49
Expense . . . . .	<u>1,006,062.11</u>
Surplus . . . . .	<u>\$ 76,086.38</u>

## COLLEGE OF ARTS AND SCIENCES

## Income

Income from Endowments -		
Unrestricted . . . . .		\$ 2,849.01
Restricted -		
Professorships . . . . .	\$ 16,366.64	
Zoology Laboratory . . . . .	168.15	
Scholarships . . . . .	6,044.97	
American Schools . . . . .	<u>51.56</u>	22,631.32
Income from Endowments held in trust -		
Johnston Professorship . . . . .		5,307.50
Term bills and fees -		
Term bills . . . . .	\$767,426.42	
Fees . . . . .	16,166.24	
Laundry Fees . . . . .	2,936.93	
Prior Year Term bills . . . . .	<u>100.00</u>	786,629.59
Gifts -		
A. C. Miller for Scholarships . . . . .	\$ 3,000.00	
Miscellaneous . . . . .	<u>12.00</u>	<u>3,012.00</u>
		<u>\$820,429.52</u>

## Expense

Administration -		
Dean of the College -		
Salaries . . . . .	\$ 20,422.68	
General Expense . . . . .	<u>3,209.02</u>	\$ 23,631.70
Instruction -		
Salaries . . . . .	\$548,655.25	
Reading Papers and Student Help . . . . .	6,588.28	
Laboratories . . . . .	23,506.55	
Metcalf Fund . . . . .	168.15	
Gift for Miscellaneous . . . . .	17.00	
Shop Wages . . . . .	5,250.00	
Physical Education General . . . . .	<u>6,531.89</u>	590,717.12
Scholarships -		
Funds for Undergraduates . . . . .	\$ 4,768.96	
Trustee for Women . . . . .	4,950.00	
Admissions Office . . . . .	10,097.50	
At large for Women . . . . .	7,200.00	
A. C. Miller . . . . .	12,645.00	
Alumni Association War Emergency . . . . .	900.00	
Graduate . . . . .	5,330.00	
Faculty Children . . . . .	9,710.00	
China . . . . .	140.00	
French . . . . .	500.00	



Teachers and Assistants . . . . .	3,050.00	
Special . . . . .	9.00	
South American Students . . . . .	<u>551.00</u>	59,851.46
Pensions and Insurance -		
Retiring Allowances . . . . .	\$ 44,272.88	
Contributory Pensions . . . . .	38,316.90	
Collective Insurance . . . . .	<u>620.38</u>	83,210.16
Miscellaneous . . . . .		9,491.98
		<u>\$766,902.42</u>

## SUMMARY

Income . . . . .	\$820,429.42
Expense . . . . .	<u>766,902.42</u>
Surplus . . . . .	<u>\$ 53,527.00</u>

## GRADUATE SCHOOL OF THEOLOGY

## Income

Income from Endowments -		
Unrestricted . . . . .		\$11,594.69
Restricted -		
Lectureship . . . . .	\$ 840.79	
Professorships . . . . .	9,903.58	
Scholarships . . . . .	<u>6,090.29</u>	16,834.66
Tuition . . . . .		10,507.50
Gifts -		
General . . . . .		190.00
		<u>\$39,126.85</u>

## Expense

Administration -		
Salaries . . . . .	\$ 4,882.00	
General Expense . . . . .	<u>1,445.01</u>	\$ 6,327.01
Instruction -		
Salaries . . . . .	\$44,751.52	
General Expense . . . . .	<u>52.81</u>	44,804.33
Supplementary Instruction -		
Haskell Lectures . . . . .		560.41
Scholarships -		
From Income of Funds . . . . .		5,575.00
Gifts -		
General . . . . .		50.00
Pensions and Insurance -		
Contributory Pensions . . . . .	\$ 2,992.92	
Retiring Allowances . . . . .	1,882.40	
Collective Insurance . . . . .	<u>22.40</u>	4,897.72
Miscellaneous . . . . .		1,198.57
		<u>\$63,413.04</u>

## SUMMARY

Income . . . . .	\$39,126.85
Expense . . . . .	<u>63,413.04</u>
Deficit . . . . .	<u>\$24,286.19</u>

## CONSERVATORY OF MUSIC

## Income

Income from Endowments -		
Unrestricted . . . . .		\$ 281.32
Restricted -		
Professorships . . . . .	\$ 1,278.82	
Scholarships . . . . .	1,710.46	
Selby Houston Prize Fund . . . . .	<u>11.56</u>	3,000.84
Term bills and fees -		
Term bills . . . . .	\$255,818.01	
Fees . . . . .	46,663.98	
Application Fees . . . . .	1,600.00	
Prior Year Term bills . . . . .	<u>70.00</u>	304,151.99
Gifts - Presser for Scholarship . . . . .		250.00
		<u>\$307,684.15</u>
Artist Recitals . . . . .		17,706.69
		<u><u>\$325,390.84</u></u>

## Expense

Administration -		
Salaries . . . . .	\$ 18,365.35	
General Expense . . . . .	<u>5,240.26</u>	\$ 23,605.61
Instruction -		
Salaries . . . . .	\$229,600.17	
General Expense . . . . .	<u>16,577.87</u>	246,178.04
Library -		
Salaries . . . . .	\$ 2,484.66	
General Expense . . . . .	<u>701.67</u>	3,186.33
Scholarships -		
From Income of Funds . . . . .	\$ 1,495.00	
Trustee . . . . .	9,030.00	
Special . . . . .	2,250.00	
Emergency for new students . . . . .	8,590.00	
Children's Department . . . . .	150.00	
Presser Foundation Gift . . . . .	250.00	
Graduate Assistants . . . . .	<u>150.00</u>	21,915.00
Pensions and Insurance -		
Contributory Pensions . . . . .	\$ 15,828.76	
Retiring Allowances . . . . .	20,976.50	
Collective Insurance . . . . .	<u>222.49</u>	37,027.75
		2,411.60
Miscellaneous . . . . .		<u>\$334,324.33</u>
		18,358.23
Artist Recitals . . . . .		<u><u>\$352,682.56</u></u>

## SUMMARY

Income . . . . .	\$325,390.84
Expense . . . . .	<u>352,682.56</u>
Deficit . . . . .	<u><u>\$ 27,291.72</u></u>



## RESIDENCES AND DINING HALLS

## Income

Income from Endowments -		
Hannah Snow Lewis . . . . .	\$ 21.01	
Keep-Clark . . . . .	<u>210.20</u>	\$ 231.21
Income from Students -		
Room . . . . .	\$275,442.44	
Board . . . . .	<u>717,320.78</u>	992,763.22
Other Income -		
Sundry Room . . . . .	\$ 9,995.90	
Directors' Board and Room . . . . .	28,635.00	
Sundry Board . . . . .	16,934.39	
Employees' Board . . . . .	<u>28,112.00</u>	83,677.29
Graduate House -		
Room . . . . .	\$ 3,395.58	
Board . . . . .	<u>22,036.37</u>	25,431.95
Congregational-Christian Conference . . . . .		
		<u>57,563.98</u>
		<u>\$1,159,667.65</u>

## Expense

Administration -		
Manager's Office -		
Salaries . . . . .	\$ 6,378.00	
General Expense . . . . .	<u>792.53</u>	\$ 7,170.53
Market -		
Salaries . . . . .	\$ 17,466.55	
General Expense . . . . .	<u>6,907.36</u>	
	\$ 24,373.91	
Less Hospital Raw Food Overhead	<u>925.00</u>	<u>23,448.91</u> \$ 30,619.44
Dormitories -		
Manager's Department -		
Directors' Salaries . . . . .	\$ 37,380.70	
Directors' Board and Room . . . . .	<u>28,635.00</u>	66,015.70
Operation -		
Wages . . . . .	\$265,531.87	
Employees' Board . . . . .	22,240.00	
General . . . . .	<u>22,033.74</u>	309,805.61
Maintenance -		
General . . . . .	\$ 56,179.12	
From Endowments . . . . .	<u>231.21</u>	56,410.33
Raw Food . . . . .		338,011.41

## All Other Items -

Insurance, student property . . . . .	\$ 1,351.19		
Candidates for appointment . . . . .	41.00		
Contingency . . . . .	<u>646.83</u>	<u>2,039.02</u>	
		<u>\$772,282.07</u>	

## Buildings and Grounds Department -

Heat . . . . .	\$ 43,264.51		
Utilities . . . . .	43,464.92		
Operation - Wages . . . . .	58,048.04		
- Board Allowance . . . . .	5,872.01		
- General . . . . .	13,593.00		
Maintenance . . . . .	63,447.38		
Care of Grounds . . . . .	6,606.45		
Fire Insurance . . . . .	8,400.97		
Rent . . . . .	5,500.00		
Contingency . . . . .	<u>3,288.18</u>	<u>251,485.46</u>	1,023,767.53

## Pensions and Insurance -

Contributory Pensions . . . . .	\$ 8,641.30		
Prior Service Pensions . . . . .	1,381.68		
Collective Insurance . . . . .	<u>510.40</u>		10,533.38

Depreciation . . . . . 22,594.00

Amortization . . . . . 17,372.40

## Graduate House -

## Manager's Department -

Director's Salary . . . . .	\$ 1,510.00		
Operation - Wages . . . . .	8,662.04		
- General . . . . .	1,744.78		
Raw Food . . . . .	11,105.27		
Miscellaneous . . . . .	<u>24.00</u>	<u>\$ 23,046.09</u>	

## Buildings and Grounds -

Heat . . . . .	\$ 461.39		
Utilities . . . . .	651.91		
Operation - Wages . . . . .	753.47		
- General . . . . .	166.67		
Maintenance . . . . .	1,921.93		
Care of grounds . . . . .	68.28		
Other . . . . .	<u>33.70</u>	<u>4,057.35</u>	

Amortization . . . . . 1,823.50 28,926.94

Congregational-Christian Conference . . . . . 35,136.99  
\$1,168,950.68

## SUMMARY

Income . . . . .	\$1,159,667.65
Expense . . . . .	<u>1,168,950.68</u>
Deficit . . . . .	<u>\$9,283.03</u>

## ALLEN HOSPITAL

## Income

Student Service . . . . .	\$ 16,118.30
Community Service . . . . .	100,635.27
Gifts . . . . .	1,979.46
Endowment Funds, Special . . . . .	1,099.48
	<u>\$119,832.51</u>

## Expense

Administration -		
Salaries . . . . .	\$ 6,239.73	
General Expense . . . . .	<u>824.77</u>	\$ 7,064.50
Care of Patients -		
Salaries . . . . .	\$33,200.25	
General Expense . . . . .	<u>14,424.12</u>	47,624.37
From Gifts . . . . .		1,979.46
Maintenance and Operation -		
Heat . . . . .	\$ 1,786.07	
Utilities . . . . .	2,232.97	
Operation - Wages . . . . .	5,351.29	
- General . . . . .	842.87	
Maintenance . . . . .	3,012.44	
Care of Grounds . . . . .	550.01	
All other items . . . . .	<u>360.16</u>	14,432.11
Household -		
Salaries . . . . .	\$18,204.22	
General Expense . . . . .	<u>1,029.83</u>	19,234.05
Laundry -		
Salaries . . . . .	\$ 1,875.03	
General Expense . . . . .	<u>1,129.49</u>	3,004.52
Dietary -		
Salaries . . . . .	\$ 3,661.63	
Food Supplies . . . . .	<u>20,184.74</u>	23,846.37
Pensions and Insurance -		
Contributory Pensions . . . . .	\$ 2,506.10	
Prior Service Pensions . . . . .	354.35	
Collective Insurance . . . . .	<u>118.11</u>	2,978.56
		<u>\$119,867.64</u>

## SUMMARY

Income . . . . .	\$119,832.51
Expense . . . . .	<u>119,867.64</u>
Deficit . . . . .	<u>\$ 35.13</u>



## OBERLIN INN

## Income

Rooms . . . . .	\$22,954.45
Telegraph and Telephone . . . . .	1,110.57
Miscellaneous . . . . .	326.75
	<u>\$24,391.77</u>

## Expense

## Rooms -

## Administration -

Salaries . . . . .	\$3,311.00	
General Expense . . . . .	<u>2,011.61</u>	\$ 5,322.61

## Operation and Maintenance -

Heat . . . . .	\$1,500.00	
Utilities . . . . .	1,388.76	
Operation - Wages . . . . .	9,859.61	
- General . . . . .	2,862.82	
Maintenance . . . . .	2,609.10	
Taxes . . . . .	72.31	
Miscellaneous Items . . . . .	<u>24.00</u>	18,316.60

## Pensions and Insurance -

Contributory Pensions . . . . .	\$ 189.00	
Collective Insurance . . . . .	<u>5.60</u>	194.60

Depreciation . . . . .	<u>2,500.00</u>	\$26,333.81
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## Dining Room -

## Operation and Maintenance -

Utilities . . . . .	\$ 1,088.30	
Maintenance . . . . .	<u>1,195.96</u>	2,284.26
		<u>\$28,618.07</u>

## SUMMARY

Income . . . . .	\$24,391.77
Expense . . . . .	<u>28,618.07</u>
Deficit . . . . .	<u>\$ 4,226.30</u>

## RENTAL OF SITE PROPERTIES

## Income

Rentals . . . . .	\$20,265.16
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## Expense

Maintenance . . . . .	\$19,070.39
Improvements . . . . .	29,053.62
Amortization . . . . .	5,744.07
	<u>\$53,868.08</u>

Deficit . . . . .	<u>\$33,602.92</u>
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## SPECIAL INCOME AND EXPENSE, OR TRANSFERS

(Items of Current Fund changes not shown in Main or Collateral Budgets)

## Income

## Deferred Accounts -

Art Building Special . . . . .	\$ 5,558.98	
Shop Supplies . . . . .	<u>93.89</u>	\$ 5,652.87

## Restricted Income -

Annuity Funds . . . . .	\$ 8,768.93	
Annuity Funds - From Principal . . . . .	2,523.19	
From Martin Lectureship . . . . .	<u>333.74</u>	
	\$ 11,625.86	
Scholarship Funds - Special Income . . . . .	<u>3.00</u>	11,628.86

## Gifts -

Allen Hospital - Transferred . . . . .	\$ 1,545.00	
Bohn Fund . . . . .	125.00	
Jones Fund . . . . .	320.00	
Mcroe - For Painting . . . . .	1,000.00	
Sundry - For President's Fund . . . . .	4,700.00	
Seaman Fund . . . . .	1,821.51	
Ward (Helen) Memorial Fund . . . . .	510.00	
Miscellaneous . . . . .	<u>431.36</u>	10,452.87

## Reserve Funds -

General Budget . . . . .	\$ 40,000.00	
Academic Building Depreciation . . . . .	31,000.00	
Residences and Dining Halls -		
Budget Transfer . . . . .	\$22,594.00	
Trustee Allocation . . . . .	86,720.23	
Dormitory Amortization . . . . .	<u>1,700.00</u>	111,014.23
Oberlin Inn Budget . . . . .	2,500.00	
Free Current Assets . . . . .	34,622.41	
Allen Hospital - Transfer . . . . .	<u>2,500.00</u>	221,636.34
		<u>\$249,371.24</u>

## Expense

Accounts Payable . . . . .			\$ 41,780.45
Deferred Accounts -			
Blue Books . . . . .	\$	143.64	
Chapel Talks . . . . .		64.06	
Commencement - Amplifier . . . . .		157.88	
Linen and Dishes . . . . .		527.91	
Freshman Week . . . . .		252.64	
Oscillograph . . . . .		174.18	
Siddall Scholarship - Transfer . . . . .		2,125.40	
Surplus Property . . . . .		1,031.09	
Tank Hall - Special . . . . .		<u>79.80</u>	4,556.60
Restricted Income -			
Annuity Funds . . . . .	\$	12,442.38	
Lectureships - To Principal . . . . .		2,987.36	
Scholarship Funds - To Principal . . . . .		<u>2,130.16</u>	17,559.90
Gifts -			
Graham Fund - Transfer . . . . .	\$	500.00	
Faculty Lounge . . . . .		2,000.00	
Miscellaneous . . . . .		<u>149.01</u>	2,649.01
Miscellaneous Deferred Accounts - Net Debit . . . . .			355.00
Reserve Funds -			
General Budget - as voted . . . . .	\$	40,000.00	
Academic Building Depreciation - Building Repairs . . . . .		2,771.33	
Residences and Dining Halls -			
Federal Hall . . . . .	\$	324.25	
Cafeteria . . . . .		2,467.67	
Men's Building . . . . .		<u>395.54</u>	3,187.46
Oberlin Inn Repairs . . . . .		4,959.56	
Free Current Assets - Net expense (page 24) . . . . .		319,300.60	
Navy Reserves -			
Men's Building . . . . .	\$	1,869.18	
Noah Hall . . . . .		2,985.72	
Quadrangle . . . . .		<u>3,169.16</u>	8,024.06
Allen Hospital - Charge-off Bad Accounts . . . . .		<u>109.04</u>	378,352.05
			<u>\$445,253.01</u>

## SUMMARY

Income . . . . .	\$249,371.24
Expense . . . . .	<u>445,253.01</u>
Net Debit . . . . .	<u>\$195,881.77</u>



## GIFTS OF THE YEAR

<u>Gifts for Current Use</u>	<u>Graduates or Former Students</u>	<u>Other</u>	<u>Totals</u>
Allen Hospital Equipment . . . . .	\$ 310.00	\$ 1,669.46	\$ 1,979.46
Bohn (William Frederick) Fund . . . . .	80.00	45.00	125.00
Carnegie Foundation for the Advancement of Teaching, for Retiring Allowances		23,457.39	23,457.39
Class of 1915 Prize Fund . . . . .	969.06		969.06
Gage Prize Fund . . . . .	50.00		50.00
Hughes (E. A.) Memorial Fund . . . . .	130.00	50.00	180.00
Jones (George M.) Fund . . . . .	300.00	20.00	320.00
Mercer Prize Fund . . . . .	250.00		250.00
Miller Scholarship Fund . . . . .	3,000.00		3,000.00
Miscellaneous - General . . . . .	430.30	1,002.00	1,432.30
College . . . . .	12.00		12.00
Theology . . . . .	10.00		10.00
Oberlin Friends of Art . . . . .	404.00	218.00	622.00
President's Fund . . . . .		4,200.00	4,200.00
Presser Foundation Scholarship . . . . .		250.00	250.00
Seaman (William H.) Fund . . . . .	950.51	871.00	1,821.51
Special Scholarship Aid Fund . . . . .	2,490.00	10,795.55	13,285.55
Father's Scholarship Fund . . . . .	259.50	3,727.00	3,986.50
Ward (Helen) Memorial Fund . . . . .	25.00	535.00	560.00
Total Gifts for Current Use	\$ 9,670.37	\$ 46,840.40	\$ 56,510.77

Gifts to Capital

Alumni Dormitory Building Fund . . . . .	\$57,494.50	\$ 915.00	\$ 58,409.50
Banschbach Annuity Fund . . . . .	76,000.00		76,000.00
Brown (Robert E.) Scholarship Fund . . . . .	36.00		36.00
Endowment and Building Fund . . . . .	3,001.62		3,001.62
Ferrey (Caroline) Loan Fund . . . . .	125.00		125.00
Field House Fund . . . . .	1,000.00	277.56	1,277.56
Graham (Thomas W.) Endowment Fund . . . . .	2,195.00	1,551.00	3,746.00
Gray (Glen) Scholarship Fund . . . . .	689.57		689.57
Griffith (Leroy Evans) Memorial Fund . . . . .	600.00	50.00	650.00
Griswold (James H. and Hope) Library Book Fund . . . . .	626.84		626.84
Harkness (Mary S.) Building Fund . . . . .		100,000.00	100,000.00
Harlan (Agnes E.) Loan Fund . . . . .	50.00		50.00
Heath (Minnie Ross) Loan Fund . . . . .	1,280.00		1,280.00
*Hickok (Conde Wilson) Fund . . . . .	.59		.59
Holmes (Harry N.) Prize Fund . . . . .	2.80	300.00	302.80
Jaszi (Oscar) Lectureship Fund . . . . .	4.00	15.00	19.00
Johnson (Clarence C. and Harriet W.) Scholarship Fund . . . . .	800.00		800.00
Johnston (Adelia A. F.) Scholarship Fund . . . . .	58.00		58.00
Lahaurine-Johnston Scholarship Fund . . . . .	8.00		8.00
Lightner (E. Allen and Helen Chute) Annuity Fund . . . . .	1,000.00		1,000.00

Lothrop (A. P.) Loan Fund . . . . .	2.00		2.00
Miller (R. T., Jr.) Art Objects Fund	45,000.00		45,000.00
Moulton (Gertrude) Scholarship Fund .	15.00		15.00
Oberlin Friends of Art Fund . . . . .	100.00		100.00
*Sackett (Genevieve B.) Scholarship Fund	595.56		595.56
*Sherwood (Rebecca Toof) Scholarship Fund		59.54	59.54
*Siddall (John and Jean) Scholarship Fund	50,000.00		50,000.00
*Spelman (Lucy M.) Scholarship Fund .		19.81	19.81
Student Union Fund . . . . .	150.00	1,060.25	1,210.25
Swan (Helen Richardson) Loan Fund . .	50.00		50.00
Wager Memorial Room Fund . . . . .	10.00		10.00
Women's Dormitory (Anonymous) Fund .	6,467.55		6,467.55
Total Gifts to Capital . . . . .	<u>\$247,362.03</u>	<u>\$104,248.16</u>	<u>\$351,610.19</u>
Total All Gifts . . . . .	<u>\$257,032.40</u>	<u>\$151,088.56</u>	<u>\$408,120.96</u>

These Gifts are distributed through the various departments and funds as follows:

	<u>Current</u>	<u>Capital</u>	<u>Totals</u>
General . . . . .	\$42,721.44	\$ 54,662.12	\$ 97,383.56
Library . . . . .		1,276.84	1,276.84
College of Arts and Sciences . . . . .	3,012.00	1,007.37	4,019.37
Graduate School of Theology . . . . .	190.00	3,782.00	3,972.00
Conservatory of Music . . . . .	250.00		250.00
Allen Hospital . . . . .	1,979.46		1,979.46
Annuity Funds . . . . .		77,000.00	77,000.00
Plant and Property . . . . .		212,374.86	212,374.86
Loan Funds . . . . .		1,507.00	1,507.00
Special Receipts and Payments . . . . .	8,357.87		8,357.87
	<u>\$56,510.77</u>	<u>\$351,610.19</u>	<u>\$408,120.96</u>

\* Gifts from Estates \$50,675.50













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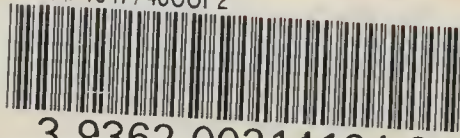
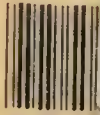
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